SHALIMAR
PAINTS

December 17, 2018

Listing Department
BSE Limited
25th Floor,
Pheroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051

Scrip Code: 509874

Name of Scrip: SHALPAINT

Subject: Proposed Rights Issue of Equity Shares ("Rights Equity Shares") of Shalimar Paints Limited

Dear Sir/Madam,

In relation to the captioned issue, please note that the closure date for making application for the Rights Equity Shares of the Company is extended by 7 days from Monday, December 17, 2018 to Monday, December 24, 2018. We are also enclosing copy of the Issue Extension advertisement that has appeared in the newspapers today with this letter (**Annexure I**)

We request you to take the above on your records.

Thanking You,

For **Shalimar Paints Limited**

Nitin Gupta
Company Secretary

SHALIMAR PAINTS LTD.

Encl: a/a

CLIMATE NEGOTIATORS REACH DEAL TO KEEP PARIS PACT ALIVE

Delegates from nearly 200 states finalised a common rule book designed to deliver the Paris goals of limiting global temperature rises to well below two degrees Celsius

AGENCE FRANCE-PRESSE
Katowice (Poland), 16 December

Nations on Sunday struck a deal to breathe life into the landmark 2015 Paris climate treaty after marathon United Nations (UN) talks that failed to match the ambition the world's most vulnerable countries need to avert dangerous global warming.

Delegates from nearly 200 states finalised a common rule book designed to deliver the Paris goals of limiting global temperature rises to well below two degrees Celsius.

"Putting together the Paris agreement work programme is a big responsibility," said COP24 president Michal Kurtyka as he gavelled through the deal after talks in Poland that ran deep into overtime. "It has been a long road. We did our best to leave no one behind." But states dealing with devastating floods, droughts and extreme weather made worse by climate change said the package agreed in Katowice lacked the bold ambition to cut emissions the world needed.

KATOWICE CLIMATE CHANGE TALKS

Egyptian ambassador Wael Aboulmagd, chair of the developing nations G77 plus China negotiating bloc, said the rule book saw the "urgent adaptation needs of developing countries relegated to a second-class status." Executive director of Greenpeace Jennifer Morgan said: "We continue to witness an irresponsible divide between the vulnerable island states and impoverished countries pitted against those who would block climate action or who are immorally failing to act fast enough." The final decision text was repeatedly delayed as negotiators sought guidelines that could ward off the worst threats posed by the heating planet while protecting the economies of rich and poor nations alike.

"Without a clear rulebook, we won't see how countries are tracking, whether they are actually doing what they say they are doing," Canada's Environment Minister Catherine McKenna told *AFP*.

At their heart, negotiations were about how each nation funds action to mitigate and adapt to climate change, as well as how those actions are reported.

French President Emmanuel Macron, who has recently backed down on anti-pollution fuel tax hikes in the face of country-wide "yellow vest" protests, said France must "show the way" as he welcomed the progress made at the talks. "The international community remains committed to the fight against climate change," he tweeted on Sunday.

COP24 President Michal Kurtyka during the UN climate conference late on Saturday PHOTO: REUTERS

"Congratulations to the UN, scientists, NGOs and all negotiators. France and Europe must show the way. The fight goes on." Developing nations had wanted more clarity from richer ones over how the future climate fight will be funded and pushed for so-called "loss and damage" measures.

This would see richer countries giving money now to help deal with the effects of climate change many vulnerable states are already experiencing. Another contentious issue was the integrity of carbon markets, looking ahead to the day when the patchwork of distinct exchanges — in China, the Europe Union, parts of the US — may be joined up in a global system. The Paris Agreement calls for setting up a mechanism to guard against practices, such as double counting emissions savings, that could undermine such a market.

Our engagement was constructive, says New Delhi

India on Sunday termed the outcome of climate talks in Poland "positive" as it sets nations on the path for successful implementation of the historic Paris Agreement, and asserted it engaged in the negotiations "constructively" while protecting the country's key interests.

Negotiators from nearly 200 countries earlier Sunday finalised a set of rules that will make the 2015 Paris deal to curb global warming operational in 2020, after a two-week summit. The outcome of the talks in the mining city of Katowice aims to limit the rise in global temperature to well below 2C. PTI

BREXIT REFERENDUM

UK govt says no to second vote amid rising pressure

REUTERS
London, 16 December

Britain's government is not preparing for a second referendum on Brexit, ministers said on Sunday, sticking to the script that Prime Minister Theresa May's deal could still pass through parliament with a few changes.

May delayed a vote last week on her agreement to leave the European Union (EU) because she was set to lose in parliament and has tried to secure "assurances" from the bloc to try to better sell it to sceptical lawmakers. Brussels said last week it was ready to help but warned her that she could not renegotiate the deal.

PM Theresa May delayed a vote last week on her agreement to leave the EU because she was set to lose in parliament and has tried to secure "assurances" from the bloc to try to better sell it to sceptical lawmakers

With less than four months before Britain is due to leave in March, Brexit, the biggest shift in trade and foreign policy for more than 40 years, is proving anything but smooth, complicated by the deep divisions in parliament and across the country. With May facing deadlock in parliament over the deal and the EU offering little so far, politicians talking about the possibility of Britain leaving without an agreement or a second referendum that could stop Brexit from happening.

Asked if the government was preparing for a vote, education minister Damian Hinds told *Sky News*: "No, a second referendum would be divisive. We've had the people's vote, we've had the referendum and now we've got to get on with implementing it." Trade minister Liam Fox also said a second referendum would "perpetuate" the deep divisions in Britain, adding that the prime minister was securing the necessary assurances to persuade parliament to back her deal.

He said that would take some time. "It will happen over Christmas, it's not going to happen this week, it's not going to be quick, it will happen some time in the New Year," he told the *BBC's* Andrew Marr show.

But the longer it takes, voices urging a change of tack are getting louder and the pressure on the main opposition Labour Party to move against the government is rising. May survived a no confidence vote among her Conservative lawmakers last week, but opposition parties are calling for Labour to propose a parliamentary motion of no confidence against the government this week.

Paris protests: Macron's ratings fall further

AGENCE FRANCE-PRESSE
Paris, 16 December

A month of "yellow vest" protests have taken a further toll on the popularity of French President Emmanuel Macron, a new poll showed Sunday, with analysts saying he will be forced to change his style of governing. Around 66,000 protesters turned out again on Saturday on the fifth round of anti-government demonstrations, which sprung up over diesel taxes.

The figure was about half the number of the previous weekend, suggesting momentum was waning and the most acute political crisis of Macron's 19-month presidency was coming to an end.

"It is calming down, but what remains of it all is a strong feeling of hatred towards Macron," said veteran sociologist Herve Le Bras from the School of Advanced Studies in the Social Sciences (EHESS).

A major poll by the Ifop group published in Journal du Dimanche newspaper showed Macron's approval had slipped another two points in the last month, to 23 per cent. The proportion of people who declared themselves "very dissatisfied" by his leadership jumped by six points to 45 per cent.

OCL IRON & STEEL LIMITED

CIN: L27102OR2006PLC008594
Regd. Off.:Vill. Lamlol, PO. Garvana Rajgangpur, Distt. Sundargarh, Orissa 770017
Phone: +91 6624 222 562/563, Fax: +91 6624 222 564, Email: oclIron@gmail.com, Website:www.oclironsteel.in

EXTRACT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2018

(Amount in Lacs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	31.03.2018 (Audited)
1.	Total Income from Operations (Net)	8629.77	11427.51	9972.66	20057.29	17518.74	41903.45
2.	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	(10431.51)	(9659.33)	(7882.32)	(20090.84)	(15477.52)	(32410.14)
3.	Net Profit for the period before Tax, (after Exceptional and /or Extraordinary items)	(10431.51)	(9659.33)	(7882.32)	(20090.84)	(15477.52)	(32410.14)
4.	Net Profit for the period after Tax, (after Exceptional and /or Extraordinary items)	(8479.86)	(7670.05)	(5518.94)	(16149.91)	(10811.20)	(25485.19)
5.	Total comprehensive income for the period (comprising Profit for the period (after tax) and other comprehensive income (after tax)	(8472.86)	(7663.03)	(5259.73)	(16135.89)	(9896.81)	(25456.09)
6.	Paid up Equity Share Capital (face value of Rs. 1/- each)	1341.43	1341.43	1341.43	1341.43	1341.43	1341.43
7.	Other equity						(15145.03)
8.	Earnings Per Share (EPS) (not annualised) Basic	(6.32)	(5.72)	(4.11)	(12.04)	(8.06)	(19.00)
	Earnings Per Share (EPS) (not annualised) Diluted	(6.32)	(5.72)	(4.11)	(12.04)	(8.06)	(19.00)

Note:
1. The above results have been reviewed by the audit committee and approved by the board of directors of the company at their meeting held on December 15, 2018.
2. The Statutory auditors of the company have carried out a "Limited Review" of the unaudited standalone financial results for the quarter and half year ended September 30, 2018, in accordance with Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015.
3. This Statement has been prepared in accordance with Companies(Indian Accounting Standard) Rules,2015(amended) as prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable and in terms of SEBI Circular no. CIR/CFD/FAC/62/2016 Dated 05th July 2016.
4. Other Comprehensive income includes net movement of re measurement of defined benefit plans and alike adjustments.
5. The Company has opted to publish only standalone un-audited financial results. The Company would be consolidating and presenting its Consolidated financial statements as at and for the year ended March 31, 2019.
6. Previous period figures have been regrouped/ reclassified, wherever considered necessary to conform to the current period presentation.
7. The Unaudited Financial Results for the Quarter and half year ended September,2018 is available on the website of the Company https://www.oclsteel.in/ and the website of BSE http://www.bseindia.com

For and on behalf of the Board of Directors
OCL Iron & Steel Limited
B.P.Mishra
Managing Director
DIN: 07673547

Place: New Delhi
Date: 15.12.2018

MAHAGENCO
Maharashtra State Power Generation Co. Ltd.

TENDER NOTICE

Online Tenders are invited from Chandrapur Super Thermal Power Station for the following supply/works

SN	E-Tender No.	Tender Specification	Estimated Cost (Rs)	Sale Period From	Sale Period To	Submission Date
1	RP-Technical eT-70091	Conducting the work of various activities of staff & employees in CSTPS premises as per scope of work.	530129.00	17/12/18	26/12/18	27/12/18
2	RP-OS-III eT-78985 (Refloated)	Two years Contract for Running & maintaining car, scooter, cycle stand for Employee, contract labour and visitors on round the clock basis at Unit-8&9, CSTPS.	1238905.00	17/12/18	31/12/18	01/01/19
3	RP-BM-II eT-76011 (Refloated)	Supply of complete set of seals for air pre heater installed at unit 8 & 9, CSTPS, Chandrapur.	1237996.00	17/12/18	31/12/18	01/01/19
4	RP-CIVIL eT-79093	Removing overburden over Raw Water Pipeline No 4 & 5 from Chainage 10000 Mtr to 10750 Mtr at CSTPS, Chandrapur.	5959583.75	17/12/18	31/12/18	01/01/19
5	RP-OS-III eT-77467	Annual work contract for housekeeping of BOP/ outdoor plant area and roads (Excluding CHP) at unit - 8 & 9 (2x500MW), stage-IV, CSTPS, Chandrapur for two years.	12549907.72	17/12/18	31/12/18	01/01/19
6	RP-I&C-III eT-78870	Procurement of Electrodes for Hydrastep (Electronic Water Level Indicator - BHEL VISION 20M) for Unit 8 & 9, CSTPS, Chandrapur.	1039200.00	17/12/18	06/01/19	07/01/19
7	RP-TIC-A eT-76828 (Refloated)	Procurement of Solar Modules for 5MWp grid interactive Solar Plant at CSTPS, Chandrapur.	2670000.00	17/12/18	31/12/18	01/01/19
8	RP-Coal Cell eT-78881 (Refloated)	Works contract for hiring the services to provide technical assistant during analysis of coal samples & allied work at TPS Coal Testing Laboratory, CSTPS, Chandrapur.	528780.94	17/12/18	31/12/18	01/01/19
9	RP-TM-I eT-77803 (Refloated)	Removal of HP Bottom insulation for leakage checking and application of spray insulation after work in unit-3, TM-I.	295000.00	17/12/18	31/12/18	01/01/19
10	RP-CIVIL eT-77830 (Refloated)	Work of providing chambers and pre-cast covers on existing chambers near staff quarter building at CSTPS, Chandrapur.	497225.00	17/12/18	31/12/18	01/01/19
11	RP-TM-III eT-77742	Work of reconditioning of various pump spares installed at unit- 8 & 9 CSTPS, Chandrapur.	3069830.00	17/12/18	31/12/18	01/01/19

All the tender published in MAHAGENCO online e-tendering website https://sets.mahagenco.in

Sd/-
CHIEF ENGINEER (O&M) CSTPS, CHANDRAPUR

(This is a public announcement for information purposes only not an announcement for the offer document.)

SHALIMAR

SHALIMAR PAINTS LIMITED

(Our Company was incorporated as Shalimar Paint, Colour And Varnish Company Private Limited on December 16, 1902 under the Indian Companies Act, 1882 with the Registrar of Companies. The name of our Company was changed to Shalimar Paint, Colour and Varnish Company Limited and fresh Certificate of Incorporation dated September 11, 1956 was issued by the Registrar of Companies, West Bengal. The name of our Company was once again changed to Shalimar Paints Limited and fresh Certificate of Incorporation dated September 10, 1963 was issued by the Registrar of Companies West Bengal. The Registered Office of the Company was shifted from Kolkata (West Bengal) to Gurgaon (Haryana) on September 01, 2016. The registered office was further shifted to the current address with effect from February 10, 2017. The Corporate Identification Number of our Company is L24222HR1902PLC065611)

Registered Office: Stainless Centre, 4th Floor, Plot No. 50, Sector 32, Gurugram, Haryana -122 001 Tel. No.: +91 124 4494490; Fax No.: +91 124 4616659
Corporate Office: First Floor, Plot No. 28, Sector 32, Gurugram, Haryana – 122 001 Tel. No.: +91 124 4616600
Company Secretary & Compliance Officer: Mr. Nitin Gupta, E-mail: nitin.gupta@shalimarpaints.com, Website: www.shalimarpaints.com

OUR PROMOTERS: MR. RATAN JINDAL AND M/S HIND STRATEGIC INVESTMENTS

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY

ISSUE OF 3,37,47,518 EQUITY SHARES OF FACE VALUE OF ₹ 2 EACH ("EQUITY SHARES") OF SHALIMAR PAINTS LIMITED ("SHALIMAR" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 64.50 (INCLUDING SHARE PREMIUM OF ₹ 62.50) PER EQUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT OF ₹ 21,767.15 LAKHS TO THE ELIGIBLE EQUITY SHAREHOLDERS ON RIGHTS BASIS IN THE RATIO OF 3 EQUITY SHARES FOR EVERY 2 EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, I.E. NOVEMBER 09, 2018 ("THE ISSUE"). THE ISSUE PRICE IS 32.25 TIMES THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, SEE "OFFERING INFORMATION" BEGINNING ON PAGE 227 OF THE LETTER OF OFFER.

In order to provide an opportunity to all the shareholders to exercise their rights in the Right Issue, Rights Issue Committee of the Board in its meeting held on Saturday, December 15, 2018 has decided to extend the issue period till Monday, December 24, 2018. Accordingly, the revised Issue Closing Date is Monday, December 24, 2018.

ISSUE OPENED ON:	LAST DATE FOR RECEIVING REQUEST FOR SPLIT APPLICATION FORMS:	ISSUE CLOSES ON (NEW DATE):
MONDAY, DECEMBER 03, 2018	MONDAY, DECEMBER 10, 2018	MONDAY, DECEMBER 24, 2018

Therefore, all references to the Issue Closing Date in the LOF, ALOF, CAF, and Pre Issue Advertisement should be read as Monday, December 24, 2018. All other terms and conditions prescribed in the Letter of Offer/ALOF/CAF/Pre Issue Advertisement shall continue to be applicable.

Except the change in Issue Closing Date as mentioned above, there is no other change in the Letter of Offer, ALOF, CAF and the Pre Issue Advertisement.

ASBA*	Simple, Safe, Smart way of Application-Make use of it!!! "Application Supported by Blocked Amount" (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details check section on ASBA below.

PLEASE NOTE THAT, IN TERMS OF SEBI CIRCULAR CIR/CFD/DIL/1/2011 DATED APRIL 29, 2011, QIB, NON-INSTITUTIONAL INVESTORS AND OTHER INVESTORS WHOSE APPLICATION AMOUNT EXCEEDS ₹200,000 AND WHO SATISFY THE ASBA INVESTOR ELIGIBILITY CRITERIA UNDER SEBI CIRCULAR SEBI/CFD/DIL/ASBA/1/2009/30/12 DATED DECEMBER 30, 2009 CAN PARTICIPATE IN THE ISSUE ONLY THROUGH THE ASBA PROCESS. A RETAIL INDIVIDUAL INVESTOR APPLYING FOR A VALUE OF UPTO ₹ 200,000 CAN PARTICIPATE IN THE ISSUE EITHER THROUGH THE ASBA PROCESS OR THE NON ASBA PROCESS.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): An ASBA Investor is an investor who: (a) holds Equity Shares in dematerialised form as on the Record Date and has applied towards his/her Rights Entitlements and/or additional Equity Shares in the Issue in dematerialised form; (b) has not renounced his/ her Rights Entitlements in full or in part; (c) is not a Renouncee; and (d) applies through blocking of funds in a bank account maintained with the SCSBs. All Retail Individual Investors complying with the above conditions may optionally apply through the ASBA process. Renouncees are not eligible ASBA Investors and must only apply for Equity Shares through the non-ASBA process.

An ASBA Investor is required to select the ASBA option in the CAF and submit the same to the SCSBs, which in turn will block the amount in the account as per the authority contained in the CAF and undertake other tasks as per the specified procedure. On Allotment, the amount would be unblocked and the account would be debited only to the extent required to pay for the Equity Shares Allotted. Hence, there will be no need of refunds.

ASBA Investors should note that the ASBA process involves application procedures that may be different from the procedure applicable to non-ASBA process. ASBA Investors should carefully read the provisions applicable to such applications before making their application through the ASBA process. For more details on the ASBA process, please refer to the details given in the CAF and also "Procedure for Application through the Applications Supported by Blocked Amount ("ASBA") Process" on page 237 of the Letter of Offer dated November 17, 2018 (the "Letter of Offer").

ELIGIBLE EQUITY SHAREHOLDERS UNDER THE ASBA PROCESS MAY PLEASE NOTE THAT THE EQUITY SHARES OF OUR COMPANY UNDER THE ASBA PROCESS CAN BE ALLOTTED ONLY IN DEMATERIALISED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH THE EQUITY SHARES ARE HELD BY SUCH ASBA INVESTOR ON THE RECORD DATE.

LAST DATE FOR APPLICATION: The last date for submission of the duly filled in CAF is December 24, 2018. The Board of Directors or any authorized committee thereof, in consultation with the Lead Manager, may extend the issue period for such further period as may be deemed fit, provided, however, that in no event would the Issue remain open for a period exceeding 30 days. If the CAF together with the amount payable is not received by any of the Banker to the Issue/Registrar to the Issue on or before the close of banking hours on the Issue Closing Date (as extended), the invitation to offer contained in the Letter of Offer/Abridged Letter of Offer shall be deemed to have been declined and the Board or any authorised committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as provided under the chapter "Offering Information - Basis of Allotment" on page 243 of the Letter of Offer.

INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALISED FORM.

LISTING: The existing Equity Shares of our Company are listed on BSE Limited ("BSE"), and the National Stock Exchange of India Limited ("NSE"). Our Company has received an "in-principle" approval from BSE and NSE for listing the Right Equity Shares through their letters dated August 01, 2018 and August 07, 2018 respectively. For the purpose of this Issue, the Designated Stock Exchange is the BSE.

DISCLAIMER CLAUSE OF SEBI: It is to be distinctly understood that submission of the Draft Letter of Offer / Letter of Offer to SEBI should not in any way be deemed or construed that the same has been cleared or approved by SEBI. SEBI does not take any responsibility either for the financial soundness of any scheme or the project for which the issue is proposed to be made or for the correctness of the statements made or opinions expressed in the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of "Disclaimer Clause of SEBI".

DISCLAIMER CLAUSE OF BSE LIMITED "BSE" ("DESIGNATED STOCK EXCHANGE"): It is to be distinctly understood that the permission given by BSE Limited should not, in any way, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE".

DISCLAIMER CLAUSE OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED "NSE": "It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the letter of offer has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of the "Disclaimer Clause of NSE".

BANKER TO THE ISSUE: STATE BANK OF INDIA. Please refer to the reverse of the CAF for the details of the Banker to the issue and its collection centres.

AVAILABILITY OF THE LETTER OF OFFER: The Letter of Offer is available on the website of the Lead Manager www.spacapital.com, website of BSE www.bseindia.com, website of NSE www.nseindia.com, and on SEBI's website www.sebi.gov.in and a copy of the same can be downloaded from these websites.

Unless otherwise specified, all capitalized terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer. For further details, investors are advised to refer to the Letter of Offer and Abridged Letter of Offer, and the risk factors contained therein before applying in the Issue.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE
SPA SPA Capital Advisors Limited SEBI Reg. No.: INM 000010825 25, C - Block Community Centre, Janakpuri, New Delhi - 110 058 Tel: +91 11 4567 5500, 2551 7371 Fax: +91 11 2553 2644 E-mail: spl.rights@spagroupindia.com Investor Grievance e-mail id: grievances.mb@spagroupindia.com Website: www.spacapital.com Contact Person: Mr. Krishna Tapariya/Manisha Sharma	BEETAL Beetal Financial & Computer Services Pvt Ltd SEBI Regn. No.: INR000000262 Beetal House, 3rd Floor, 99, Madangir, Behind LSC, New Delhi – 110062 Tel.: +91 11 2996 1281-83 Fax: +91 11 2996 1284 E-mail: beetal@beetalfinancial.com, beetalrta@gmail.com Investor Grievance e-mail id: investor@beetalfinancial.com Website: www.beetalfinancial.com Contact Person: Mr. S P Gupta

Investors are advised to contact the Registrar to the Issue/Compliance Officer in case of any Pre-Issue/Post-Issue related matter such as non-receipt of ALOF & CAF, Letter of Allotment/Share Certificates/credit of allotted Equity Shares in the respective beneficiary accounts, refund orders etc.

For Shalimar Paints Limited
Sd/-
Surender Kumar
Managing Director & CEO

Date: December 15, 2018
Place: Gurugram

Shalimar Paints Limited is proposing, subject to market conditions and other considerations, an offer of its equity shares on rights basis and has filed the Letter of Offer dated November 17, 2018 with the Stock Exchanges. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to "Risk Factors" in the Letter of Offer. This public announcement has been prepared for publication in India and may not be published, distributed in the United States.

परवान नहीं चढ़ी तिलहन की निजी स्टॉकिस्ट योजना

राज्य इस कार्यक्रम के परख के लिए परीक्षण या मॉडल की शुरुआत करने को इच्छुक नहीं

संजीव मुखर्जी
नई दिल्ली, 16 दिसंबर

प्रधानमंत्री अन्नदाता आय संरक्षण अभियान (पीएम-आशा) के तहत निजी खरीद और स्टॉकिस्ट योजना (पीपीएसएस) के जरिये तिलहन खरीद में निजी क्षेत्र को शामिल करने की केंद्र की महत्त्वाकांक्षी योजना खटाई में पड़ती दिख रही है। इसकी वजह यह है कि कोई भी राज्य इस कार्यक्रम के परख के लिए परीक्षण या मॉडल की शुरुआत करने को इच्छुक नहीं है।

निजी क्षेत्र भी खरीद में भाग लेने को उत्सुक नहीं है क्योंकि यह व्यावसायिक रूप से व्यावहारिक नहीं है। ऐसा इसलिए है क्योंकि दिशा-निर्देश बताते हैं कि कंपनियों को तिलहन के अधिसूचित न्यूनतम समर्थन मूल्य (एमएसपी) की अधिकतम 15 प्रतिशत की दर से मुआवजा दिया जाएगा।

खरीद की गई जिंस के भंडारण से लेकर परिवहन और उसे खपाने तक की पूरी जिम्मेदारी निजी कंपनियों की होगी। इसमें होने वाला घाटा भी उन्हें ही झेलना होगा। योजना के दिशा-निर्देश में कहा गया है कि जिंस का निपटान ऐसे समय में किया जाए कि जब कोई और खरीद योजना न चल रही हो ताकि जिंस की राउंड ट्रिपिंग की नौबत न आए।

तिलहन की खरीद में शामिल करने के लिए आठ परीक्षणों में पीपीएसएस को जांचा गया। तिलहन के लिए सरकार न्यूनतम समर्थन मूल्य की घोषणा कर चुकी है। सभी परीक्षणों की मंजूरी कृषि मंत्रालय से ली जानी थी लेकिन अब तक एक भी राज्य कोई भी प्रस्ताव लेकर सामने नहीं आया है। अगले कुछ हफ्तों में खरीद प्रक्रिया लगभग खत्म हो जाएगी इसलिए इस दिशा में किसी भी तरह की ठोस प्रगति की उम्मीद बहुत ही कम है।

तिलहन की खरीद करने वाली निजी कंपनियों को उस दौरान लागू स्टॉक रखने की सीमा में छूट दी जाएगी। इसके अलावा राज्यों को भी उनका मंडी शुल्क माफ करना होगा। मौजूदा बाजार दर पर खरीफ की ज्यादातर तिलहन का भाव न्यूनतम समर्थन मूल्य से कम है। सोयाबीन का न्यूनतम समर्थन मूल्य 3,399 रुपये प्रति क्विंटल है और ज्यादातर जगहों पर इसका बाजार भाव 6-13 फीसदी तक कम है। वहीं 4,890 रुपये प्रति क्विंटल के न्यूनतम समर्थन वाली मूंगफली का बाजार भाव 20-40 फीसदी तक कम है। ऐसे में वाणिज्यिक व्यावहारिकता में बड़ी रुकावट नजर आ रही है।

> **पूर्वी भारत से खरीद बढ़ाने के प्रयास के तौर पर झारखंड में एफसीआई की तरफ से धान खरीद में एनसीएमएल शामिल रही**

नैशनल कोलेटरल मैनेजमेंट सर्विसेज (एनसीएमएल) के प्रबंध निदेशक संजय कौल ने कहा, 'तिलहन की खरीद के लिए निजी कंपनियों को शामिल करने में सबसे बड़ी चुनौती यह है कि क्या वह वाणिज्यिक तौर पर व्यावहारिक होगी और यदि यह पेशकश व्यावहारिक नहीं रहता है तो मुझे संदेह है कि निजी कंपनियां इसमें रुचि लेंगी।' कौल ने कहा कि जब तिलहन के मामले में बाजार भाव और सरकार की ओर से घोषित न्यूनतम समर्थन मूल्य में 20 फीसदी से अधिक का अंतर हो तो कोई व्यक्ति ऐसी योजना में रुचि क्यों दिखाएगा। अगर भागीदारों को घाटा होने पर उचित क्षतिपूर्ति न मिले तो वे इसमें रुचि नहीं लेंगे।

कौल ने कहा, 'मुझे यह भी लगता है कि राज्य खुद भी इसका प्रयोग करने के पक्ष में नहीं हैं क्योंकि उन्हें डर है कि ऐसा करने से कहीं उनकी छवि खरीद में निजी क्षेत्र को समर्थन देने की न बन जाए।' भारतीय खाद्य निगम (एफसीआई) की ओर से धान खरीद करने वाली बड़ी कंपनियों में से एक एनसीएमएल ने कहा कि वह धान के लिए खरीद केंद्र बनाती हैं, किसानों से एमएसपी पर धान खरीदती हैं, उपज का भंडारण करती है, उससे चावल निकालती है और उसके बाद निगम को वापस बेच देती है जिसके लिए उसे क्षतिपूर्ति की अदायगी की जाती है।

पूर्वी भारत से खरीद को बढ़ाने के प्रयास के तौर पर झारखंड में एफसीआई की तरफ से धान खरीद में एनसीएमएल शामिल रही है। उन्होंने कहा कि इस मामले में (एफसीआई के साथ) दिक्कत यह होती है कि कभी-कभी पैसा छह महीने से भी ज्यादा समय तक फंसा रहता है।

क्या है योजना?

निजी खरीद और स्टॉकिस्ट योजना में आठ राज्यों में आठ प्रयोग किए जाने हैं। इसमें एमएसपी विकल्पों में निजी क्षेत्र की भागीदारी का परीक्षण किया जाना है। यह पीएम-आशा कार्यक्रम के विस्तृत दायरे का हिस्सा है। इसमें यह सुनिश्चित करना है कि अधिक से अधिक किसानों को एमएसपी का लाभ मिले। निजी कंपनियों के लिए क्षतिपूर्ति की सीमा तिलहन के लिए अधिसूचित एमएसपी की अधिकतम 15 फीसदी राशि है। इसमें प्रबंधन, भंडारण, वितरण खर्च और बिक्री पर होने वाला नुकसान को निजी भागीदार को ही उठाने का प्रावधान किया गया है।

समस्याएं

पीएम-आशा के अन्य घटकों की तरह इसे उतनी अहमियत नहीं मिली है। किसी भी राज्य सरकार की ओर से प्रयोगों में शामिल होने का प्रस्ताव नहीं आया है। निजी कंपनियों का कहना है कि जब बाजार भाव काफी नीचे है तब अधिसूचित एमएसपी का अधिकतम 15 फीसदी तक क्षतिपूर्ति देने के प्रावधान से योजना में शामिल होने का कोई व्यावसायिक मतलब नहीं रह जाता है। राज्य सरकारें खुद भी कोई प्रयोग करने के लिए उत्सुक नहीं दिख रही हैं।

क्षमता विस्तार से रुकेगी सीमेंट की दाम वृद्धि!

अभिषेक रक्षित
कोलकाता, 16 दिसंबर

- मांग में इजाफे के बावजूद क्षमता विस्तार के कारण सीमेंट के दाम बढ़ने के आसार कम
- मौजूदा वित्त वर्ष में करीब 3-4 प्रतिशत पर स्थिर रह सकते हैं दाम
- उत्तर भारत में अल्ट्राटेक सीमेंट के नेतृत्व में हो रहा बाजार समेकन

मांग में इजाफे के बावजूद सीमेंट के दामों की वृद्धि दर मौजूदा वित्त वर्ष के दौरान करीब 3-4 प्रतिशत पर स्थिर रहने के आसार हैं। अधिक आपूर्ति की स्थिति के कारण ऐसा हो सकता है। उत्तर भारत में खासतौर पर देश की सबसे बड़ी सीमेंट कंपनी अल्ट्राटेक सीमेंट के कारण बाजार समेकन जोर पर है। 2017 में जेपी के अधिग्रहण से शुरू होने वाली इसकी सूची में सेंचुरी टेक्स्टाइल ऐंड इंडस्ट्रीज और बिनानी सीमेंट भी शामिल हैं। इसी तरह श्री सीमेंट और अन्य कंपनियों की पुराने संयंत्रों की विस्तार परियोजनाओं के कारण इस क्षेत्र में कुल स्थापित क्षमता संतुलित रूप से बढ़ रही है। पहले से अधिकतम स्तर पर चल रहे दक्षिणी क्षेत्र में भी नई क्षमता में वृद्धि हो रही है, खास तौर पर कर्नाटक में।

श्री सीमेंट के प्रबंध निदेशक एचएच बांगड़ ने कहा कि मांग की तुलना में बाजार में पर्याप्त क्षमता है। दूसरी तरफ कुल क्षमता बढ़ रही है। इसलिए निकट भविष्य में कीमतें बहुत अधिक नहीं हो सकती हैं और कीमत वृद्धि 3-4 प्रतिशत के दायरे में रहेगी। जहां एक ओर दक्षिण क्षेत्र में मोर्चा खोलते हुए श्री सीमेंट कर्नाटक में 20 अरब रुपये की लागत से प्रति वर्ष 30 लाख टन की क्षमता वाला संयंत्र लगा रही है वहीं दूसरी ओर वह पश्चिम बंगाल में पांच अरब रुपये की लागत से सालाना 20 लाख टन क्षमता वाली दूसरी इकाई खोलने की तैयारी में है। डालमिया भारत सीमेंट ने भी ओडिशा और पश्चिम बंगाल में पहले से चल रही इकाइयों में 35 अरब रुपये के निवेश के जरिये विस्तार का फैसला किया है। बिड़ला कॉरपोरेशन महाराष्ट्र में 24.50 अरब रुपये के निवेश से सालाना 39 लाख टन क्षमता वाली परियोजना स्थापित करने की प्रक्रिया में है और जेएसडब्ल्यू पश्चिम बंगाल में प्रति वर्ष 24 लाख टन की अपनी क्षमता दोगुनी कर रही है। अगले वित्त वर्ष में पूर्वी और पश्चिमी क्षेत्रों में करीब 50-70 लाख टन क्षमता विस्तार होने की संभावना है जबकि केंद्रीय, उत्तरी और दक्षिण क्षेत्रों के साथ संयुक्त रूप में 80 लाख-1 करोड़ टन तक की अतिरिक्त उत्पादन क्षमता रहने के आसार हैं।

डालमिया भारत के कार्यकारी निदेशक (नव निर्माण समाधान) सुजीत घोष कहते हैं कि सीमेंट उद्योग में कुल मांग स्थापित क्षमता की तुलना में बहुत कम है लेकिन कंपनियों द्वारा नई इकाइयों का विस्तार या तो नए उभरते बाजारों की आपूर्ति करने के लिए है या फिर यह सीमेंट के अत्यधिक प्रतिस्पर्धी क्षेत्र में अपनी उपस्थिति मजबूत करने के लिए।

चालू वित्त वर्ष की पहली छमाही के दौरान सीमेंट उत्पादन 16.24 करोड़ टन रहा जो पिछले साल की पहली छमाही के 14.2 करोड़ टन की तुलना में 14.4 प्रतिशत ज्यादा है। अलबत्ता क्षमता उपयोग 46.5 करोड़ टन की कुल स्थापित क्षमता का मात्र 69.8 प्रतिशत ही रहा। सीमेंट विनिर्माता संघ के अनुसार 2012 के बाद से सीमेंट उद्योग की स्थापित क्षमता में 50 प्रतिशत से ज्यादा का विकास हुआ है जो वैश्विक स्थापित क्षमता का लगभग 10 प्रतिशत है। उद्योग 210 बड़े संयंत्रों और 350 छोटे संयंत्रों में सीमेंट उत्पादन करता है। इन बड़े संयंत्रों में से 77 आंध्र प्रदेश, राजस्थान और तमिलनाडु के सीमेंट क्षेत्रों में हैं।

चीन से आयातित रसायन पर डंपिंग रोधी शुल्क

राजस्व विभाग ने पड़ोसी देश चीन से होने वाले सस्ते आयात से घरेलू कंपनियों के हितों की रक्षा के लिए डिटर्जेंट बनाने में उपयोग होने वाले चीनी रसायन पर पांच साल के लिए डंपिंग रोधी शुल्क लगाया है। रसायन जियोलाइट 4ए (डिटर्जेंट स्तर) पर शुल्क लगाया गया है। व्यापार उपचार महानिदेशालय (डीजीटीआर) ने इस संदर्भ में जांच के बाद शुल्क लगाने की सिफारिश की थी। केंद्रीय अप्रत्यक्ष कर और सीमा शुल्क बोर्ड (सीबीआईसी) ने एक अधिसूचना में कहा कि यह शुल्क 163.90 से 207.72 डॉलर प्रति टन के दायरे में है और यह पांच साल तक तबतक बना रहेगा जबतक इसे समय से पहले हटाया नहीं जाता। वाणिज्य मंत्रालय की जांच इकाई डीजीटीआर ने गुजरात क्रेडो मिनरल इंडस्ट्रीज और केमिकल्स इंडिया की शिकायत पर जांच की थी। शिकायत में चीन से होने वाले सस्ते आयात के कारण घरेलू उद्योग को नुकसान होने की बात कही गई थी। अपनी जांच रिपोर्ट में डीजीटीआर ने कहा कि डंपिंग और इससे घरेलू उद्योग को नुकसान की बात सही है तथा उसने शुल्क लगाने की सिफारिश की। *भाषा*

कोयला स्रोत आवंटन : बैठक इसी सप्ताह

कंपनियों के लिए कोल लिंकेज (कोयला आपूर्ति-स्रोत) का आवंटन तर्कसंगत बनाने के लिए गठित अंतर मंत्रालयी कार्यबल की बैठक इसी सप्ताह होगी। यह कार्यबल कोयला स्रोत आवंटन को तर्कसंगत बनाने की व्यवहार्यता पर विचार कर रहा है। इसमें आयातित कोयले की अदला बदली भी शामिल है। यह घटनाक्रम ऐसे समय हुआ है जबकि चालू वित्त वर्ष की अप्रैल-नवंबर की अवधि में कोयले का आयात 9.7 प्रतिशत बढ़कर 15.60 करोड़ टन पर पहुंच गया है। अंशधारकों को सरकार की ओर से भेजे नोटिस में कहा गया है कि एक अंतर मंत्रालयी कार्यबल कोयला स्रोतों या ब्लॉकों के आवंटन को और अधिक तर्कसंगत बनाने की संभावना का अध्ययन कर रहा है। *भाषा*

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website: www.valuationsekhri.com

APPOINTMENTS

भारतीय रिज़र्व बैंक सर्विसेज बोर्ड मुंबई
विज्ञापन सं. 5/2018-19

[illegible]

19.12.2018 to 8.1.2019

EXIT OFFER PUBLIC ANNOUNCEMENT TO THE RESIDUAL PUBLIC SHAREHOLDERS OF

ELECTROSTEEL STEELS LIMITED

Registered Office: 801, Uma Shanti Apartments, Kanke Road, Ranchi - 834 008, Jharkhand, India
Tel: 0651-2285635; Email: BinayaKumar.Dash@vedanta.co.in; Website: www.electrosteelsteels.com
Company Secretary and Compliance Officer: Mr. Binaya Kumar Dash

This public announcement ("Exit Offer PA") is being issued by Vedanta Star Limited (the "Acquirer"), to provide an exit opportunity to the Residual Public Shareholders (defined below) of Electrosteel Steels Limited ("Company") in accordance with resolution plan approved by the Kolkata bench of National Company Law Tribunal ("NCLT") vide its order dated April 17, 2018 under Section 31 of the Insolvency and Bankruptcy Code, 2016 ("Code"). The National Company Law Appellate Tribunal ("NCLAT") vide its order dated May 30, 2018 allowed parties to act in terms of the approved resolution plan submitted by Vedanta for the Company ("Approved Plan"). The Approved Plan inter alia provides for delisting of the Company ("Delisting Offer" / "Offer") at the Exit Price (as defined below). Subsequently, the NCLAT vide its order dated August 10, 2018 inter alia upheld the eligibility of Vedanta Limited under the Code and dismissed appeals filed by Renaissance Steel India Private Limited challenging the Approved Plan. The Acquirer is a company incorporated under the laws of India. This Exit Offer PA should be read in conjunction with the Public Announcement dated October 1, 2018 ("PA"), the Letter of Delisting Offer ("LDO") dated October 4, 2018 and the Post Offer Public Announcement ("Post Offer PA") dated October 26, 2018.

All capitalised terms used but not defined in this Exit Offer PA shall have the same meaning as is assigned to them in the PA, the LDO and the Post Offer PA.

The Acquirer had issued the PA seeking to acquire, in accordance with the Approved Plan and the terms and conditions set out therein and in the LDO upto 10,61,67,347 equity shares representing 10 % of the paid-up equity share capital of the Company ("Equity Shares"), from all the public shareholders of the Company defined to mean all the shareholders of the Company other than the Acquirer (the "Eligible Shareholders"). The Eligible Shareholders were invited to tender their Equity Shares by way of way of submission of a form as provided in the LDO, during the delisting period i.e. from October 11, 2018 to October 17, 2018, both days inclusive) ("Delisting Period").

1. **INTIMATION OF DATE OF DELISTING**

   Following the closure of the Delisting Offer and in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 as amended on June 01, 2018 ("Delisting Regulations"), the Company applied for the delisting of its Equity Shares from BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on October 29, 2018. Vide letters DCS/DL/PP/1126/2018-19 and NSE/LIST/58500 dated December 6, 2018, BSE and NSE respectively approved the application and notified discontinuation of trading in the Equity Shares of the Company with effect from Thursday, December 13, 2018 and delisting of the said Equity Shares with effect from Thursday, December 20, 2018 (the latter i.e. December 20, 2018, to be referred to as the "Date of Delisting").

   Delisting of the Equity Shares of the Company means that the equity shares cannot and will not be traded on BSE and NSE.

2. **Outstanding Equity Shares after Delisting**

   As announced earlier in the Post Offer PA, the remaining public shareholders ("Residual Public Shareholders"), of the Company who were unable to participate in the Delisting Offer or who unsuccessfully tendered their Equity Shares during the Delisting Period will be able to offer their Equity Shares to the Acquirer at the price of Rs. 9.54 per equity share, determined in accordance with the Approved Plan, for a period of one year starting from the Date of Delisting, that is, from December 21, 2018 to December 20, 2019 ("Exit Period"). The Residual Public Shareholders can download a copy of the Exit Letter of Offer from www.electrosteelsteels.com. In the event some Residual Public Shareholders are not able to download a copy of the Exit Letter of Offer from www.electrosteelsteels.com, they may obtain a soft copy of the Exit Letter of Offer from the website of the Registrar to Exit Offer, www.karisma.karvy.com.

3. **Payment of Consideration to Residual Public Shareholders**

   (a) Following fulfilment of the conditions mentioned in the Exit Letter of Offer, and receipt of the requisite regulatory approvals (if any), the applicable consideration will be paid by the Acquirer by way of crossed account payee cheque / demand draft/ pay order/electronic credit, wherever possible. The crossed account payee cheques/ demand drafts/ pay orders will be dispatched to the relevant Residual Public Shareholders, at their own risk, by way of speed post / registered post/ courier. Residual Public Shareholders to whom funds have been transferred electronically shall be duly notified by way of a letter by the Registrar to Exit Offer. The Acquirer will dispatch the payment to Residual Public Shareholders who have validly tendered their Equity Shares in this Exit Offer following the receipt and verification of duly filled valid Exit Application Form(s) (together with necessary enclosures, if any) and receipt of the Equity Shares in the Special Depository Account / receipt of physical share certificates (along with duly filled in transfer deeds, as applicable) by the Registrar to Exit Offer.

   (b) Subject to any regulatory approvals as may be required, the Acquirer endeavours to make payments on a monthly basis, within 15 working days of the end of the relevant month ("Monthly Payment Cycle"). The first Monthly Payment Cycle shall commence within 15 working days from January 31, 2019. The Acquirer reserves the right to make the payment earlier.

4. All queries may be directed to the Registrar to the Exit Offer.

THIS EXIT OFFER PA IS ISSUED BY THE ACQUIRER IN TERMS OF THE APPROVED PLAN

REGISTRAR TO THE OFFER	LEGAL ADVISOR TO THE OFFER
Karvy Fintech Private Limited Address: Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad 500032 Email: esl.delistingoffer@karvy.com Contact No.: 040 67162222 SEBI Registration No.: INR000000221	Khaitan & Co One Indiabulls Centre 13th Floor, Tower 1 841 Senapati Bapat Marg Mumbai 400 013

Date: December 15, 2018

(This is a public announcement for information purposes only not an announcement for the offer document.)

SHALIMAR PAINTS

SHALIMAR PAINTS LIMITED

(Our Company was incorporated as Shalimar Paint, Colour And Varnish Company Private Limited on December 16, 1902 under the Indian Companies Act, 1882 with the Registrar of Companies. The name of our Company was changed to Shalimar Paint, Colour and Varnish Company Limited and fresh Certificate of Incorporation dated September 11, 1956 was issued by the Registrar of Companies, West Bengal. The name of our Company was once again changed to Shalimar Paints Limited and fresh Certificate of Incorporation dated September 10, 1963 was issued by the Registrar of Companies West Bengal. The Registered Office of the Company was shifted from Kolkata (West Bengal) to Gurgaon (Haryana) on September 01, 2016. The registered office was further shifted to the current address with effect from February 10, 2017. The Corporate Identification Number of our Company is L24222HR1902PLC065611)

Registered Office: Stainless Centre, 4th Floor, Plot No. 50, Sector 32, Gurugram, Haryana - 122 001. Tel. No.: +91 124 4616600; Fax No.: +91 124 4616659
Corporate Office: First Floor, Plot No. 28, Sector 32, Gurugram, Haryana – 122 001. Tel. No.: +91 124 4616600
Company Secretary & Compliance Officer: Mr. Nitin Gupta; E-mail: nitin.gupta@shalimarpaints.com; Website: www.shalimarpaints.com

OUR PROMOTERS: MR. RATAN JINDAL AND M/S HIND STRATEGIC INVESTMENTS

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY

ISSUE OF 3,37,47,518 EQUITY SHARES OF FACE VALUE OF ₹ 2 EACH ("EQUITY SHARES") OF SHALIMAR PAINTS LIMITED ("SHALIMAR" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 64.50 (INCLUDING SHARE PREMIUM OF ₹ 62.50) PER EQUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT OF ₹ 21,767.15 LAKHS TO THE ELIGIBLE EQUITY SHAREHOLDERS ON RIGHTS BASIS IN THE RATIO OF 3 EQUITY SHARES FOR EVERY 2 EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, I.E. NOVEMBER 09, 2018 ("THE ISSUE"). THE ISSUE PRICE IS 32.25 TIMES THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, SEE "OFFERING INFORMATION" BEGINNING ON PAGE 227 OF THE LETTER OF OFFER.

In order to provide an opportunity to all the shareholders to exercise their rights in the Right Issue, Rights Issue Committee of the Board in its meeting held on Saturday, December 15, 2018 has decided to extend the issue period till Monday, December 24, 2018. Accordingly, the revised Issue Closing Date is Monday, December 24, 2018.

ISSUE OPENED ON:	LAST DATE FOR RECEIVING REQUEST FOR SPLIT APPLICATION FORMS:	ISSUE CLOSES ON (NEW DATE):
MONDAY, DECEMBER 03, 2018	MONDAY, DECEMBER 10, 2018	MONDAY, DECEMBER 24, 2018

Therefore, all references to the Issue Closing Date in the LOF, ALOF, CAF, and Pre issue Advertisement should be read as Monday, December 24, 2018. All other terms and conditions prescribed in the Letter of Offer/ALOF/CAF/Pre Issue Advertisement shall continue to be applicable.
Except the change in Issue Closing Date as mentioned above, there is no other change in the Letter of Offer, ALOF, CAF and the Pre Issue Advertisement.

ASBA*	Simple, Safe, Smart way of Application-Make use of it!!! *"Application Supported by Blocked Amount" (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details check section on ASBA below.

PLEASE NOTE THAT, IN TERMS OF SEBI CIRCULAR CIR/CFD/DIL/1/2011 DATED APRIL 29, 2011, QIB, NON-INSTITUTIONAL INVESTORS AND OTHER INVESTORS WHOSE APPLICATION AMOUNT EXCEEDS ₹200,000 AND WHO SATISFY THE ASBA INVESTOR ELIGIBILITY CRITERIA UNDER SEBI CIRCULAR SEBI/CFD/DIL/ASBA/1/2009/30/12 DATED DECEMBER 30, 2009 CAN PARTICIPATE IN THE ISSUE ONLY THROUGH THE ASBA PROCESS. A RETAIL INDIVIDUAL INVESTOR APPLYING FOR A VALUE OF UPTO ₹ 200,000 CAN PARTICIPATE IN THE ISSUE EITHER THROUGH THE ASBA PROCESS OR THE NON ASBA PROCESS.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): [illegible]

ELIGIBLE EQUITY SHAREHOLDERS UNDER THE ASBA PROCESS MAY PLEASE NOTE THAT THE EQUITY SHARES OF OUR COMPANY UNDER THE ASBA PROCESS CAN BE ALLOTTED ONLY IN DEMATERIALISED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH THE EQUITY SHARES ARE HELD BY SUCH ASBA INVESTOR ON THE RECORD DATE.

LAST DATE FOR APPLICATION: The last date for submission of the duly filled in CAF is December 24, 2018. The Board of Directors or any authorized committee thereof, in consultation with the Lead Manager, may extend the Issue period for such further period as may be deemed fit, provided, however, that in no event would the Issue remain open for a period exceeding 30 days. If the CAF together with the amount payable is not received by any of the Banker to the Issue/Registrar to the Issue on or before the close of banking hours on the Issue Closing Date (as extended), the invitation to offer contained in the Letter of Offer/Abridged Letter of Offer shall be deemed to have been declined and the Board or any authorised committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as provided under the chapter "Offering Information - Basis of Allotment" on page 243 of the Letter of Offer.

INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALISED FORM.

LISTING: The existing Equity Shares of our Company are listed on BSE Limited ("BSE"), and the National Stock Exchange of India Limited ("NSE"). Our Company has received an "in-principle" approval from BSE and NSE for listing the Right Equity Shares through their letters dated August 01, 2018 and August 07, 2018 respectively. For the purpose of this Issue, the Designated Stock Exchange is the BSE.

DISCLAIMER CLAUSE OF SEBI: It is to be distinctly understood that submission of the Draft Letter of Offer / Letter of Offer to SEBI should not in any way be deemed or construed that the same has been cleared or approved by SEBI. SEBI does not take any responsibility either for the financial soundness of any scheme or the project for which the issue is proposed to be made or for the correctness of the statements made or opinions expressed in the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of "Disclaimer Clause of SEBI".

DISCLAIMER CLAUSE OF BSE LIMITED "BSE" ("DESIGNATED STOCK EXCHANGE"): It is to be distinctly understood that the permission given by BSE Limited should not, in anyway be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE".

DISCLAIMER CLAUSE OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED "NSE": "It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the letter of offer has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of the "Disclaimer Clause of NSE".

BANKER TO THE ISSUE: STATE BANK OF INDIA. Please refer to the reverse of the CAF for the details of the Banker to the Issue and its collection centres.

AVAILABILITY OF THE LETTER OF OFFER: The Letter of Offer is available on the website of the Lead Manager www.spacapital.com, website of BSE www.bseindia.com, website of NSE www.nseindia.com and on SEBI's website www.sebi.gov.in and a copy of the same can be downloaded from these websites.

Unless otherwise specified, all capitalized terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer. For further details, Investors are advised to refer to the Letter of Offer and Abridged Letter of Offer, and the risk factors contained therein before applying in the Issue.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE
SPA SPA Capital Advisors Limited SEBI Reg. No.: INM 000010825 25, C - Block Community Centre, Janakpuri, New Delhi - 110 058 Tel: +91 11 4567 5500, 2551 7371 Fax: +91 11 2553 2644 E-mail: [illegible] Investor Grievance e-mail id: [illegible] Website: www.spacapital.com Contact Person: [illegible] Sharma	BEETAL Beetal Financial & Computer Services Pvt Ltd SEBI Regn. No.: INR000000262 Beetal House, 3rd Floor, 99, Madangir, Behind LSC, New Delhi – 110062 Tel.: +91 11 2996 1281-83 Fax: +91 11 2996 1284 Email: [illegible] Investor Grievance e-mail id: [illegible] Website: www.beetalfinancial.com Contact Person: Mr. S.P. Gupta

Investors are advised to contact the Registrar to the Issue/Compliance Officer in case of any Pre-Issue/Post-Issue related matter such as non-receipt of ALOF & CAF, Letter of Allotment/Share Certificates/credit of allotted Equity Shares in the respective beneficiary accounts, refund orders etc.

For Shalimar Paints Limited
Sd/-
Surender Kumar
Managing Director & CEO

Date: December 15, 2018
Place: Gurugram

Shalimar Paints Limited is proposing, subject to market conditions and other considerations, an offer of its equity shares on rights basis and has filed the Letter of Offer dated November 17, 2018 with the Stock Exchanges. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to "Risk Factors" in the Letter of Offer. This public announcement has been prepared for publication in India and may not be published or distributed in the United States.