

ICRA Limited

December 19, 2018

BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001, India

Scrip Code: 532835

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block Bandra-Kurla Complex Bandra (East)

Mumbai - 400 051, India

Symbol: ICRA

Dear Sir/Madam,

Sub: Disclosure under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding adjudication notice

The Company has received a notice on 18th December 2018 from SEBI, for conduct of adjudication proceedings in relation to credit ratings assigned to Infrastructure Leasing & Financial Services Limited and one of its subsidiaries, IL&FS Financial Services Ltd. under the SEBI (Procedure for Holding Enquiry and Imposing Penalties by Adjudication Officer) Rules, 1995. These proceedings are under Chapter VI-A of the SEBI Act, 1992, which deals with potential imposition of monetary penalty.

This disclosure is being made pursuant to the disclosure policy under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your kind information and record.

Regards,

Sincerely

(Authorised Signatory)

Building No. 8, 2nd Floor, Tower A DLF Cyber City, Phase II

Gurugram 122002, Haryana

Tel.: +91.124.4545300

CIN: L74999DL1991PLC042749

Website : www.icra.in

Email: info@icraindia.com Helpdesk: +91.124.2866928

Registered Office: 1105, Kailash Building, 11th Floor, 26 Kasturba Gandhi Marg, New Delhi - 110001. Tel.: +91.11.23357940-45