



December 18, 2018

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

NSE Scrip Symbol: LEMONTREE

BSE Scrip Code: 541233

Dear Sir

Subject: Signing of License Agreement in Pune

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

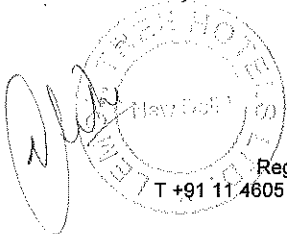
With reference to the captioned subject, we would like to inform that the Company has signed a License Agreement for a 69 room property located at Viman Nagar, Pune, Maharashtra under the Company's brand 'Lemon Tree Hotel'. The Hotel is expected to be operational by March, 2019 and shall be 3rd hotel besides other 2 owned hotels of the Company in Pune.

Carnation Hotels Private Limited, the hotel management arm of the Company will be operating and marketing this hotel.

About Lemon Tree Hotels

Lemon Tree Hotels (LTH) is the largest mid-priced hotel sector chain, and the third largest overall, on the basis of controlling interest in owned and leased rooms, as of June 30, 2017, according to the Horwath Report. LTH operates in the mid-priced hotel sector, consisting of the upper midscale, midscale and economy hotel segments and seeks to cater to Indian middle class guests and deliver differentiated yet superior service offerings, with a value-for-money proposition.

We opened our first hotel with 49 rooms in May 2004 and currently operate ~5300 rooms in 52 hotels across 31 cities. As our current pipeline becomes operational, we will be operating 86 hotels with 8,743 rooms, across 57 cities by FY 2021 in India and Abroad.



Lemon Tree Hotels Limited
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Lemon Tree Hotels are located across India, in metro regions, including the NCR, Bengaluru, Hyderabad and Chennai, as well as tier I and tier II cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore and Aurangabad. New hotels will open shortly in Mumbai, Kolkata and Udaipur.

Please take the above intimation on record and kindly acknowledge.

Thanking You

For Lemon Tree Hotels Limited

A handwritten signature in black ink is written over a circular stamp. The stamp contains some text, but it is mostly illegible due to the signature and the quality of the scan. The signature appears to be "Nikhil Sethi".

Nikhil Sethi
Group Company Secretary & GM Legal
and Compliance Officer