CHOWGULE STEAMSHIPS LTD.

CIN-L63090GA1963PLC000002



Regd. Office : Chowgule House, Mormugao Harbour, Goa - 403803, India

December 24, 2018

BSE Limited. Phiroze Jeejeebhoy Towers, Dalal Street, <u>Mumbai – 400 001</u>

Dear Sir,

Scrip Code 501833

Sub: Sale of River - Sea Vessel

With reference to the above, we wish to inform you that the Company has completed sale and delivery of its River – Sea Vessel on December 23, 2018. The sale of the said vessel, which was in a laid-up condition, has resulted in a book loss of about Rs. 54 Lacs.

Please take the above on records.

Thanking you,

Yours truly, For **Chowgule Steamships Limited**

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Suhas Joshi Company Secretary