



Ref: JSWSL: SEC: MUM: 2018-19

December 27, 2018

Regd. Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
CIN. : L27102MH1994PLC152925
Phone : +91 22 4286 1000
Fax : +91 22 4286 3000
Website : www.jsw.in

To,

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Fax No.: 2659 8237-38 Ref: NSE Symbol - JSWSTEEL Kind Attn.: Mr. Hari K, President (Listing)	2. Bombay Stock Exchange Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax No. 2272 2037/2039/ 2041/ 20 61 Ref: Company Code No.500228. Kind Attn.:- Mr. S. Subramanian –DCS-CRD
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Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("LODR Regulations") – Withdrawal of our nominees and their resignation from the Board of Vardhman Industries Limited.

Dear Sir,

Further to our earlier communication on 19th, 20th and 26th December, 2018 in relation to the acquisition of Vardhman Industries Limited by us through the corporate Insolvency resolution process undertaken for it, we would like to inform you that acceding to the request of the Resolution Professional of Vardhman Industries Limited and in the interest of propriety, pending appropriate clarifications / modifications to the Hon'ble NCLT's order of 19th December, 2018, we have withdrawn our nominees from the Board of Vardhman Industries Limited and delivered their resignations to the Resolution Professional / Vardhman Industries Limited.

This is for your information.

Thanking you,

Yours faithfully,
For **JSW STEEL LIMITED**

Lancy Varghese
Company Secretary

cc: **Singapore Exchange Securities Trading Limited**