

# THE RAMCO CEMENTS LIMITED

#### **Corporate Office:**

Auras Corporate Centre, V Floor, 98-A, Dr. Radhakrishnan Salai, Mylapore, Changai, 600 004, India

Chennai - 600 004, India.

Tel: +91 44 2847 8666 Fax: +91 44 2847 8676

Website: www.ramcocements.in

Corporate Identity Number: L26941TN1957PLC003566

# 14 December 2018

National Stock Exchange of India Limited, Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.

Scrip Code:RAMCOCEM

BSE Limited, Floor 25, "P.J.Towers", Dalal Street, Mumbai – 400 001.

Scrip Code:500260

Dear Sirs,

Sub: Press Release

We enclose a copy of the Press Release, in connection with laying of foundation stone for our proposed new cement factory at Kalavatala Village, Kurnool District, Andhra Pradesh.

Thanking you,

Yours faithfully,

For THE RAMCO CEMENTS LIMITED,

S.VAITHIYANATHAN

**CHIEF FINANCIAL OFFICER** 

Encl: As above

#### THE RAMCO CEMENTS LIMITED

### **PRESS RELEASE**

14-12-2018

Today the Hon'ble Chief Minister of Andhra Pradesh Shri Chandrababu Naidu laid the foundation stone for our 3.15 MTPA Green field cement plant at Kalavatala, Kolimigundla Mandal, Kurnool District at an investment of around Rs.1,500 Crores. The environment clearance has been obtained for the proposed plant. The required mining lease for the proposed plant is in place. The substantial portion of land required for plant has already been acquired by the company and the AP Government has kindly consented to allot the balance required lands for the project. This will be the State-of-the-art plant with no-emission and no-effluent discharge and it will be one of the model cement plant with the least thermal and electrical energy consumption. The plant will have the Waste Heat Recovery System (WHRS) and Thermal Power Plant for its energy requirement. It is proposed to establish a Railway line for a length of 25 KMs from Sanjamala Station to connect the plant. This cement plant is expected to be completed within 15 months from the date of all requisite statutory clearances. This project is expected to generate direct employment of 300 people and indirect employment of around 1000 people. The company is also planning to build a township for their employees in the proposed cement plant.

The company proposes to expand its clinker capacity from 3.10 MTPA to 4.60 MTPA along with Waste Heat Recovery System (WHRS) of 27 MW at its Jayanthipuram plant in Krishna District at a cost of Rs. 740 Crores. This project is expected to be commissioned in March 2020.

The company is also expanding its grinding capacity at Vizag by another 1 MTPA with the investment of Rs.250 Crores for increasing the capacity from 0.9 MTPA to 2 MTPA. It is expected to be commissioned in March 2020.

With the above investments, the capacity in the State of Andhra Pradesh would become close to 10 MTPA making the company the largest Cement Manufacturer in Andhra Pradesh.

In addition to the above investments in Andhra Pradesh, the company is also embarking upon its expansion of its grinding capacities in Eastern States viz., Odisha and West Bengal. In Odisha, the company is establishing a green field grinding plant with a capacity of 0.9 MTPA at a cost of Rs.515 Crores with Railway siding facility. This is expected to be commissioned by September 2019. The company is also expanding its grinding capacity in Kolaghat, East Midnapore district, West Bengal from 0.9 MTPA to 2 MTPA at a cost of Rs.425 Crores with Railway siding facility. This unit is expected to be commissioned in April 2019.

...2

With the above capital expenditure plan of Rs.3,430 Crores, the Ramco Cements Limited is set to reach the cement capacity of 20 MTPA by end of year 2020. The proposed capex is expected to be funded largely through internal accruals and balance through borrowings.

The Company is actively involved in various CSR initiatives in the areas of education, personal hygiene, skill development, medical aid besides actively involving directly in the relief operations during natural calamities/disasters.

### **About the Company:**

The Ramco Cements Limited, a reputed Cement Manufacturer in India, founded in 1957, is the flag ship company of Ramco Group. The Group has interests in Textile, Fiber Cement Sheet and Information Technology.

The company has an aggregate installed cement capacity of 12.50 MTPA spread across Tamil Nadu, Andhra Pradesh & Karnataka besides having satellite grinding capacity of 4.20 MTPA in South/East India. The company has Captive Thermal and Windmill capacities of 175 MW and 126 MW respectively. The company also has a subsidiary, Ramco Windfarms Limited, with a 39 MW Windmill capacity.

\* \* \* \*

