



**VISAGAR**  
you dream, we create

28<sup>th</sup> December, 2018

<b>The Bombay Stock Exchange Limited</b> Corporate Communication Department, Dalal Street, Fort Mumbai - 400001 BSE Scrip ID - <b>VIVIDHA</b> BSE Scrip Code - <b>506146</b>	<b>The National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 ISIN Code- <b>INE370E01029</b>
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**Sub: Outcome of Board Meeting held on Friday, the 28<sup>th</sup> day of December, 2018**

Dear Sir,

This is to inform you that that the Board of Directors of the Company at their Meeting held on 28<sup>th</sup> December, 2018, inter alia, has approved and taken on record the following-

1. The allotment of 2,35,00,000 equity shares of FV Rs.1/- each at a premium of Rs. 0.12/- per share upon conversion of equivalent number of Fully Convertible Warrants allotted on Preferential basis to the following Non-promoter Group Entities:

Sr. No.	Name of Allottees	No. of Warrants
1.	Attribute Shares & Securities Private Limited	25,00,000
2.	Forever Flourishing Finance & Investments Private Limited	25,00,000
3.	Golden Medows Export Private Limited	25,00,000
4.	Kashish Multi Trade Private Limited	25,00,000
5.	Kasturi Overseas Private Limited	25,00,000
6.	Laxmiramuna Investments Private Limited	25,00,000
7.	Nouveau Global Ventures Limited	25,00,000
8.	Mukta Agriculture Limited	25,00,000
9.	Mystic Electronics Limited	35,00,000
	<b>Total</b>	<b>2,35,00,000</b>

The disclosure in respect of the aforesaid allotment on Preferential basis is in pursuance of the requirement under Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015.



**VISAGAR POLYTEX LIMITED**

**Regd. Off. :** 907/908, Dev Plaza, S. V. Road, Andheri (W), Mumbai - 400 058. Tel.: (022) 6742 4815  
**Email :** contact@visagar.com **Website :** www.visagarpolytex.in **CIN :** L655990MH1983PLC030215

2. Appointment of Mrs. Babita Joshi as an Additional Director of the Company with immediate effect to hold office as an Independent Director of the Company (Enclosed herewith brief profile of Mrs. Babita Joshi as Annexure-1)

You are requested to take the above information on your record.

Thanking You,  
For Visagar Polytex Limited

Tilokchand Kothari  
Managing Director  
DIN:00413627



**Annexure-1**

**Brief Profile**

Name of Director	Mrs. Babita Joshi
DIN	08295353
Date of Appointment	28.12.2018
Brief Profile	She has done advanced Diploma in fashion designing and having more than 10 years of experience in the field of Designing of cloths and Embroidery work. Running an own Boutique since 7 years and also has done graduation in the field of commerce. She has been successfully managing her business and also ventured into textiles business.
Directorship in other Public limited Companies	NIL
No. of Shares held in the Company Own Beneficial Basis	NIL
Relationship with other Directors, Manager and other Key Managerial Personnel	NONE
Chairman/Member of the Committee of the Board of Directors of the Company	NONE
Chairman/Member of the Committee of the Board of Directors of other Public Companies*	NIL

*\*The Directorship above does not include Directorship held with Private and foreign companies and companies registered under Section 8 of the Companies Act, 2013.*

