



CIN No : L24239MH1987PLC043662

To
BSE Ltd.
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street - Fort,
Mumbai – 400 001

December 5, 2018

Ref.: BSE Scrip Code - 539730

Subject: Outcome of the Board Meeting

Dear Sir / Madam,

In compliance to Regulation 30 read with Schedule III of SEBI Listing Regulations, 2015; we wish to inform you that the Board of Directors of the Company, at its Meeting held on Wednesday, December 5, 2018; have considered and approved the following items of Businesses:

1. To conduct the Postal Ballot process pursuant to Section 110 of the Companies Act, 2013 for the following purpose(s):
 - Regularization of the term of Dr. Chandrakant K. Shah, been the Non-Executive Independent Director of the Company as per Regulation 17(1A) of SEBI Listing Regulations, 2015.

Mr. Rajendra R. Vaze of M/s. Rajendra & Co., Practicing Company Secretaries, Mumbai has been appointed as the Scrutinizer for conducting the Postal Ballot and E-voting process.

The Meeting of the Board Commenced at 3:00 P.M. and concluded at 04:15 P.M.

Kindly take the same on your Records.

Thanking you,

For Fredun Pharmaceuticals Limited

D Medhora



Dr. (Mrs.) Daulat Medhora
Chairperson & Jt. Managing Director