

Date: 5th December, 2018

To,
The Secretary
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
27th Floor, Dalal Street
Mumbai 400 023

Dear Sir,

Ref: Security Code no. 517119

Subject: <u>Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

This is in continuation of our earlier letter dated 2nd August, 2018.

The Board of Directors of the Company at their meeting held on 5th December, 2018 have reconsidered the matter in detail about financials of the Company and other matters related threto and then decided to withdraw the application for approval of the Scheme of Merger of Wholly Owned Subsidiary Companies (WOS)- PCS Positioning Systems (India) Limited (Transferor Company No. 1) and PCS Infotech Limited (Transferor Company No. 2) with PCS Technology Limited (Transferee Company) which was submitted to the Hon'ble National Company Law Tribunal, Mumbai bench on 22^{nd} October, 2018.

You are requested to note and take the same on record.

Yours Sincerely,

For PCS Technology Limited

Yash Bhardwaj
Executive Director (Whole-Time)

(DIN: 01714824)