

PRABHAKAR . N

M.Com, LLB, CAIIB, ACS(Inter)

Insolvency Professional

(Regd. Under Insolvency & Bankruptcy Code 2016 With IBBI)

D.No. 11-12-7; Road No. 1,
Income Tax Colony, SRK Puram,
Hyderabad - 500 102.
Mob : 9502053200
Email : pnandiraju26@gmail.com

IP Regd. No. : IBBI/IPA-002/IP-N00361/2017-18/11030

Date : 12-12-2018

To
The Secretary
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051.

To
The Secretary
Bombay Stock Exchange Limited
Phirjo Jeejeebhoy Towers
Dalal Street
Mumbai-400001.

Dear Sir / Madam

**Sub: Intimation of Notice and Minutes of 10th Meeting of the Committee of Creditors-
M/s.MIC Electronics Limited, - Reg.**

With reference to the above please see attached copy of notice and minutes of 7th Meeting of the Committee of Creditors-M/s.MIC Electronics Limited.

This is for your information and records.

Thanking you,

Yours truly


(Prabhakar Nandiraju)
Resolution Professional
in the matter of MIC Electronics Limited

Encl :

1. Notice
2. Minutes

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To

Date: 27/11/2018

a) All the Members of Committee of Creditors

b) All the Directors
of M/s.MIC Electronics Limited

Dear Sir/s,

**Sub: - Notice of 10 th Meeting of the Committee of Creditors-M/s.MIC
Electronics Limited, Corporate Debtor**

This is to inform that the 10th Meeting of the Committee of Creditors of **MIC Electronics Limited** will be held on **FRIDAY 30th November, 2018 at 12.00 PM. at Regd.Office of M/s.MIC Electronics Limited,A-4/11,Electronic Complex,Kushiguda,Hyderabad-500062 Telangana, India** to transact the following business:

1. To ascertain quorum for the meeting and to take note of the approval of the Minutes of the 9th COC Meeting conducted on 12/11/2018
2. To discuss and deliberate on the following issues:
 - a. list of financial creditors with voting rights
 - b. list of all the creditors
3. To vote for the approval of the Resolution plan

To discuss such other matters with the permission of the Members of the Committee of Creditors as may be deemed necessary for the smooth functioning of the corporate insolvency resolution process.

Kindly make it convenient to attend the meeting.

Thanking you,

Yours truly

s/d.

(Prabhakar Nandiraju)

Resolution Professional

in the matter of M/s. MIC Electronics Limited

Notes:

1. Members of the Committee of Creditors can participate through video conferencing or other audio-visual means if desired. If so required, the same may be intimated to the resolution professional before 48 hours of the meeting to the email id of Resolution Professional pnandiraju26@gmail.com
2. Members of the Committee of Creditors entitled to attend and vote at the Meeting in person or is entitled to appoint its/his authorised representative to attend and vote instead of itself /himself. Such member shall inform Resolution Professional **48 hours** in advance of the meeting to the email id of the Resolution professional the identity of the authorized representative and such authorized representative shall carry the valid identity card while attending the meeting.
3. The Members of suspended Board of Directors of Corporate Debtor and operational creditors or their representatives, Related Party of Financial Creditors if any, **are not entitled to vote** at the meeting.
4. The resolution professional shall circulate the minutes of the meeting by electronic means to the members of the committee within **forty-eight hours** of the conclusion of the meeting and seek a vote on the matters listed for voting in the meeting, from the member of the committee who did not vote in the meeting, by electronic voting system wherein the voting shall be kept open for **twenty-four hours** from the circulation of minutes.
5. The details of e-voting, through electronic voting system, are as follows:

Kindly follow the instructions for members voting electronically provided as under:

- i. **The voting period begins on SUNDAY 2nd December , 2018 at 16.00 Hrs and ends on MONDAY 3rd December, 2018 at 16.00 Hrs. The e-voting module shall be disabled for voting thereafter. Further as per Regulation 26(2), once a vote on a Resolution is cast by a member of the committee, such member shall not be allowed to change it subsequently.**
- ii. Voters should log on to the e-voting website www.evotingindia.com during the voting period.
- iii. Click on Shareholders/ Members.
- iv. Enter your User ID as XXXXXXXXXX
- v. Next enter the Image Verification as displayed and Click on Login.
- vi. Enter your Password as XXXXXXXXX
- vii. After entering these details appropriately, click on "SUBMIT" tab.
- viii. Select the EVSN of **M/s.MIC Electronics Limited** on which you choose to vote.



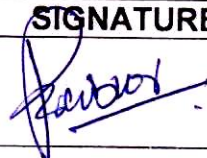
- ix. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- x. Click on the “**RESOLUTIONS FILE LINK**” if you wish to view the entire Resolution details.
- xi. After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- xii. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- xiii. You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- xiv. Your Login ID and password is being mailed to you. You may contact Mr. Rakesh Dalvi, Deputy Manager, CDSL, 18002005523, 022-23023333 who will address the queries connected with the electronic voting.

A handwritten signature in blue ink, appearing to read 'Rakesh Dalvi', is centered on the page below the text.

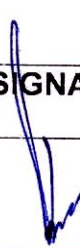
MINIUTES OF 10TH MEETING OF THE COMMITTEE OF CREDITORS OF M/S.MIC ELECTRONICS LIMITED, HELD ON FRIDAY 30/11 2018 AT 12.00 PM IN THE PREMISES OF REGD.OFFICE OF M/S.MIC ELETRONICS LIMITED, KUSHAIGUDA ,HYDERABAD


PRESENT:

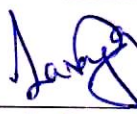



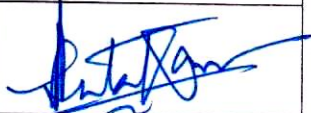
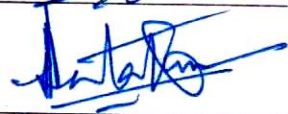
CHAIRMAN OF THE MEEING

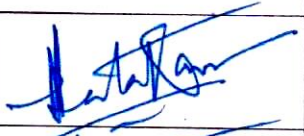
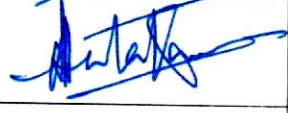

CHAIRMAN	SIGNATURE
SRI PRABHAKAR NANDIRAJU, RESOLUTION PROFESSIONAL FOR MIC ELECTRONICS LIMITED	

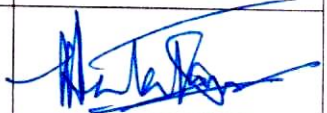
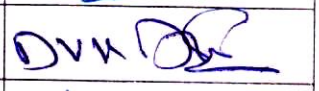

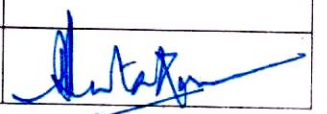
MEMBERS OF THE COMMITTEE OF CREDITORS:

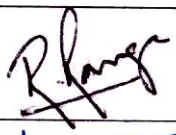

SL.NO	CREDITOR	REPRESENTED BY	DESIGNATION	SIGNATURE
1	STATE BANK OF INDIA	Sri B. Umanath	ASST GENERAL MANAGER	
		Sri. A.V.P.Reddy	AGM -LAW	
2	UCO BANK	<i>R.K. Parvada</i> Sri K.S.Murthy	Sr.Manager	<i>Rubani</i>
3	TECHNOLOGY DEVELOPMENT BOARD	Smt.Nalini Negi	Asst.Law Officer	
		Sri.Akshay Lal	Asst.Law officer	

4	SREI EQUIPMENT FINANCE LIMITED	Sri Sumit Sharma	AVP	
5	RELIANCE CAPITAL LIMITED	Sri B.Satish Kumar	Manager	
6	JBB INFRASTRUCTURE PVT LTD	Sri Jitendra Chaabra		Not Attended


SL.NO	CREDITOR	REPRESENTED BY	DESIGNATION	SIGNATURE
7	MIC WELFARE EMPLOYEES TRUST	Smt P.Lakshmi Lavanya		
		Sri.K.Sudheer		
8	AXIS BANK	SRI MOHD. YOUSUFUDDIN	Sr.Manager	
9	ANDHRA BANK	Sri. D.Ram Gopal Rao	AGM	
		Sri. Suresh	CM (LAW)	
10	KIRAN IMPEX PVT LTD	Sri. Kiran	CEO	
11	SMT SUBHASINI PEDDADA	SRI. K BADARI NATH		Not Attended
12	SRI SOMENDRA KHOSLA	Sri .M SEETHARAM		
13	SRI C S V RAMACHANDRA RAO	Sri .M SEETHARAM		
14	M/s.SPARK CAPITAL	Miss. Priya		

	ADVISES (INDIA) P LTD			Attended through video conference
15	SRI Y.UMANADH	Sri M SEETHARAM		
16	SMT K.SUGUNAVATHI	Sri M SEETHARAM		
17	SRI C.RAMACHADRA NAIDU			
18	SRI S TIRUMALA RAO	Sri M SEETHARAM		

SL.NO	CREDITOR	REPRESENTED BY	DESIGNATION	SIGNATURE
19	MS.D DEEPIKA	SRI. M SEETHARAM		
20	SRI Y HARISH CHANDRA PRASAD	SRI D.V K DIXITULU	COMPANY SECRETARY	
21	SRI KIRAN MEDASANI	Sri M SEETHARAM		
22	SRI SIVA LAKSHMANA RAO KAKARALA			Not Attended
23	ADVENT ADVISORY SERVICES			Not Attended
24	EDELWEISS FINANCIAL SERVICE LTD	Sri Vijay Mandhayan	Head Legal	
25	SMT PADMALATHA ANISINGARAJU	SRI K BADARINATH		Not Attended
26	SRI MANEESH MADAN	SRI K BADARINATH		
27	SMT SANJANA CHOWDARY	SRI K BADARINATH		
28	SRI N V SUBASH	Sri M SEETHARAM		

29	THINK SOLAR PVT LTD	Sri.Ramachadran Ranga	Director	
30	SMT B USHA RANI	Sri M SEETHARAM		
31	M/s.Ramdon International			Not Attended
32	M/s.SDV IRON Works			Not Attended
33	M/s.Kanaka Durga Castings (p) ltd			Not Attended
34	Smt.Bandi Krishna Kumari			Not Attended
35	Sri.Vallabhaneni Venkata Appa Rao			Not Attended
36	B.Rama Rao			

BOARD OF DIRECTORS OF M/S.MIC ELECTRONICS LIMITED

SL NO.	NAME OF DIRECTOR	SIGNATURE
1	SRI M V RAMANA RAO (MD BEFORE CIRP)	NOT ATTENDED
2	SRI L N MALLESWARA RAO (ED AND CFO BEFORE CIRP)	

Mr. Prabhakar Nandiraju Resolution Professional took the chair and welcomed the members of the committee of creditors consisting of Financial creditors along with their team members. There are no operational creditors entitled to attend the meeting.

On a Roll Call made by the Resolution Professional, the members participating in the meeting confirmed and recorded their presence. There being a requisite quorum by the COC members, the meeting commenced at 12.30 PM .

Resolution professional Mr.Prabhakar Nandiraju informed the COC members regarding the long journey of 9 months of CIRP process and its reaching the present crucial phase of approving Resolution plan. He also informed the COC Members the reasons like , time involved in getting revised Resolution plan from the representative of M/s.Cosyn who is presently in US and considering this, he requested all the COC Members for ratifying his action of issuing shorter notice of 48 hours for conducting the 10th COC Meeting .

All the COC Members took note of the same and ratified the action of Resolution Professional in sending shorter notice of 48 hours for conducting the 10th COC Meeting.

Resolution professional Mr.Prabhakar Nandiraju informed the COC members regarding the email intimation of Technology Board Representatives regarding the delay of their flight and their request for attending the COC meeting with one hour delay. All the COC members took note of the same and permitted the Resolution Professional for the same.

It was confirmed that the members have received the notices, notes to agenda and the relevant annexure there to. To maintain the confidentiality of the proceedings, it was confirmed that no one other than those attending has access to the proceedings of the meeting in any manner.

ITEM NO. 1

To ascertain quorum for the meeting and to take note of the approval of the Minutes of the 9 COC Meeting conducted on 12-11-2018

Mr.Nandiraju Prabhakar RP informed the COC Members that copy of the Minutes of 9th COC Meeting held on 12-11-2018 is circulated along with the notes to agenda to all the Members of the Committee of Creditors and requested them to peruse and approve the same

All the COC Members perused and approved the same.

ITEM NO.2

A. TO TAKE NOTE OF THE COMMITTEE OF CREDITORS

The Resolution Professional submitted the list of financial creditors along with their voting rights.

Sl.No	Name of the Creditor	Amount of claim admitted	Voting Right in %age
1	State Bank of India	990,300,947	37.58
2	Technology Development Board	272,496,276	10.34
3	UCO Bank	151,921,582	5.76
4	SREI Equipment Finance Ltd	322,899,577	12.25
5	Reliance Commercial Finance Ltd	548,843,645	20.83
6	JBB Infrastructures Pvt Ltd	26,069,797	0.99
7	Andhra Bank	62,727,945	2.38
8	MIC Employees Welfare Trust	9,990,536	0.38
9	Axis Bank Ltd	24,838,725	0.94
10	Kiran Impex P Ltd	48,192,882	1.83
11	Suhasini Peddada	436,459	0.02
12	Somendra Khosla	6,545,618	0.25
13	CSV Ramachandra Rao	436,459	0.02
14	Spark Capital Advices (India) Ltd	872,917	0.03
15	Y Umanath	218,229	0.01
16	K Sugunavathi	872,917	0.03
17	C Ramachandra Naidu	7,940,253	0.30
18	S Tirumala Rao	174,583	0.01
19	D Deepika	480,104	0.02
20	Y Harichandra Prasad	17,560,642	0.67
21	Kiran M Medasani		

		4,513,580	0.17
22	Siva Lakshmana Rao Kakarala	4,364,586	0.17
23	Advent Advisory Services	5,184,302	0.20
24	Edelweiss Financial Services Ltd	30,140,351	1.14
25	Padma Latha Anisingaraju	4,796,959	0.18
26	Maneesh Madan	440,588	0.02
27	Sanjana Chowdary	3,097,867	0.12
28	N V Subhash	218,229	0.01
29	Think Solar India Pvt Ltd	53,128,869	2.02
30	B Usha Rani	2,182,293	0.08
31	Ramadon International Pte Ltd	1,616,383	0.06
32	SDV Iron Works	20,039,397	0.76
33	Sri Kanakadurga Castings P Ltd	8,838,904	0.34
34	Bandi Krishna Kumari	2,358,099	0.09
35	Vallabhaneni Venkata Appa Rao	436,459	0.02
36	B Rama Rao	174,583	0.01
	Total	263,53,51,542	100.00

All the committee of creditors noted the same.

B. The Resolution Professional submitted the total list of creditors to the Committee of Creditors.

Sl. No.	Name of the creditor	Address	Amount claimed by the Creditors (in Rs.)	Amount admitted (in Rs.)	Security interest, if any, in respect of such claim (in Rupees)
A.	FINANCIAL CREDITORS				
1.	State Bank of India	Asset Recovery Management Branch, 5h Floor, Rear Block of HMWSSB Compound, D.No.6-2-915, Khairatabad, Hyderabad - 500004	99.03,00,947	99,03,00,947	<p>Primary Security:</p> <ol style="list-style-type: none"> 1) Exclusive charge on Hypothecation of stock. 2) Exclusive charge on Hypothecation of Receivables. <p>Paripassu first charge on the following securities along with Technology Development Board of India.</p> <p>Collateral Security:</p> <ol style="list-style-type: none"> 1) EM land admeasuring 4444.44 sq yards with industrial Building, comprising of Plot Nos. A4t1 to A4t7 situated at Sy. Nos 321, 321/5, 321/6 & 321/1A Electronic Complex, at Kushaiguda, RR District, Telangana State. 2) EM on residential plot nos. 41, 42, 60 and 61 at Kowkooor Alwal Municipality, Hyderabad Telangana State admeasuring 820 sq. yards . 3) EM on industrial Site admeasuring 1455 sqmts with building with 5035 sft built up area at Plot No.47 Raipur industrial Area, Bhangon Roorkee Tahsil Haridwar

					<p>Dist. Uttaranchal State.</p> <p>4) EM on industrial site at Khasra No. 117 admeasuring 269.54 sqmt (322 38sq yards) situated at RaitpurParagana,Roorkee Tahsil, Haridwar Dist.</p> <p>5)Second charge(First charge is with Srei Equipment finance Limited) on EM of industrial Plot No. 192B Sy. NO. 274 admeasuring 5341 Sq. yards situated at Phase II IDA, cheriapally village, ghatkeshwar Mandal, RR District, Telengana. (First Charge held by SREI for term loan of Rs. 24.00 cr.</p> <p>6) Charge on unencumbered Plant & Machinery of the company.</p> <p>Personal Guarantees of Dr. M V Ramana Rao, Managing Director and Shri L N Malleswara Rao, Executive Director of the company.</p>
2.	Technology Development Board	Department of Science & Technology, Ministry of Science & Technology, Vishwakarma Bhawan, "A" Wing, Gr. Floor, Shaheed Jeet Singh Marg, New Delhi – 110016.	28,72,79,338	27,24,96,276	<p>Paripassu first charge on the following securities along with State bank of India.</p> <p>Collateral Security:</p> <p>1)EM land admeasuring 4444.44 sq yards with industrial Building, comprising of Plot Nos. A4t1 to A4t7 situated at Sy. Nos 321, 321/5,321/6 & 321/1A Eslectronic Complex, at Kushaiguda, RR District, Telangana State.</p> <p>2) EM on residential plot</p>

					<p>nos. 41, 42, 60 and 61 at Kowkooor Alwal Municipality, Hyderabad Telangana State admeasuring 820 sq. yards.</p> <p>3) EM on industrial Site admeasuring 1455 sqmts with building with 5035 sft built up area at Plot No.47 Raipur industrial Area, Bhangar Roorkee Tahsil Haridwar Dist. Uttaranchal.</p> <p>4) EM on industrial site at Khasra No. 117 admeasu ring 269.54 sqmt (322 38sq yards) situated at RaitpurParagana,Roorkee Tahsil, Haridwar Dist Personal Guarantee of Dr. M V Ramana Rao Managing Director of company and Pledge of 37.50 lakh shares held by the promoter.</p>
3.	UCO Bank		16,52,08,154	15,19,21,582	<p>Primary Security First hypothecation charge over the plant and machinery, LED Display Boards, software and other fixed assets of the company at DMRC First charge on receivables arising out of the project</p> <p>Collateral Security Second charge on the fixed assets of the company other than what has been taken as first charge. Personal Guarantee of Dr. M V Ramana Rao Managing Director of company</p>

4.	SREI Equipment Finance Limited	Vishwakarma 86C, Topsia Road (south), Kolkata – 700 046	43,68,84,792	32,28,99,577	<p>Primary Security Hypothecation of 1.IT Equipments 2.Work Stations 3.Power electronic equipment.</p> <p>Collateral Security- First charge on (second charge being with State Bank of India) Land with Building located at plot No. 192/B, Cherala-pally, Phase -II, Telangana measuring 5344.09 sq.mt. with all the furniture & Fixtures. Dr. M V Ramana Rao Personal Guarantee of Managing Director of the company</p>
		Total	187,96,73,231	173,76,18,382	
5.	Reliance Commercial Finance Ltd.	Reliance Centre, 6 th Floor, South Wing, off Western Expressway, Santacruz (E), Mumbai – 400055	56,00,77,573	54,88,43,645	NIL
6.	JBB Infrastructures Pvt. Ltd.	509, Ansal Bhawan, K.G. Marg, New Delhi - 110001	3,23,48,210	2,60,69,797	NIL
7.	Andhra Bank	Specialized Asset Recovery Management Branch, 1 st Floor, Andhra Bank Building, Sultan Bazar, Koti, Hyderabad -	6,27,27,945	6,27,27,945	<p>NIL</p> <p>(Claim is in respect of Corporate guarantee given for Maave Electronics Pvt. Ltd.)</p>
8.	MIC Employees Welfare Trust		99,90,536	99,90,536	NIL

9	Axis Bank	Ranigunj, Hyderabad	2,48,38,725	2,48,38,725	NIL (Claim is in respect of Corporate guarantee given for Hyperion Green Energy India Pvt. Ltd.)
10	Kiran impex	Kondapur Hyderabad	4,81,92,882	4,81,92,882	NIL
11	Suhsini Peddada	Hyderabad	4,36,459	4,36,459	NIL
12	Somendra khosla	Hyderabad	65,45,618	65,45,618	NIL
13	CSV Ramachandra Rao	Hyderabad	4,36,459	4,36,459	NIL
14	Spark capital Advises (India)ltd	Hyderabad	8,72,917	8,72,917	NIL
15	Y.Umanadh	Hyderabad	2,18,229	2,18,229	NIL
16	K.Sugunavathi	Hyderabad	8,72,917	8,72,917	NIL
17	C. Ramachandra Naidu	Hyderabad	79,40,253	79,40,253	NIL
18	S.Tirumala Rao	Hyderabad	1,74,583	1,74,583	NIL
19	D.Deepika	Hyderabad	4,80,104	4,80,104	NIL
20	Y.Harichandra Prasad	Hyderabad	4,48,34,160	1,75,60,642	NIL
21	Kiran.M.Medasa ni	Hyderabad	45,13,580	45,13,580	NIL
22	Siva Lakshmana Rao Kakarala	Hyderabad	43,64,586	43,64,586	NIL
23	Advent Advisory services	Hyderabad	1,34,69,379	51,84,302	NIL
24	Edelweiss Financial Services Limited.	Hyderabad	3,01,40,351	3,01,40,351	NIL

25	Padmalatha Anisingaraju	Hyderabad	47,96,959	47,96,959	NIL
26	Maneesh Madan	Hyderabad	4,40,588	4,40,588	NIL
27	Sanjana Chowdary	Hyderabad	30,97,867	30,97,867	NIL
28	N.V.Subash	Hyderabad	2,18,229	2,18,229	NIL
29	Think Solar Pvt.Ltd	Chennai	5,31,28,869	5,31,28,869	NIL
30	B.Usha Rni	Hyderabad	21,82,293	21,82,293	NIL
31	Ramadon International Pte Ltd	Singapore	16,16,383	16,16,383	NIL
32	SDV Iron Works	Vijayawada	24,83,53,778	2,00,39,397	NIL
33	Sri Kanaka Durga Castings P Ltd	Pondicherry	11,53,49,148	88,38,904	NIL
34	Bandi Krishna Kumari	Hyderabad	23,58,099	23,58,099	NIL
35	Vallabhaneni Venkata Appa Rao	Gudivada	4,36,459	4,36,459	NIL
36	B Rama Rao	Hyderabad	1,74,583	1,74,583	ssNIL
	Total		128,56,28,721	89,77,33,160	
	Total Financial Creditors		316,53,01,952	263,53,51,542	
B. OPERATIONAL CREDITORS					
37	Nichia Chemicals Pte. Ltd.	78, Shenton Way #26-03 Singapore – 079120.	30,57,26,864	11,15,82,159	NIL

38	Ensave Devices Pvt. Ltd.	35- Mahal Industrial Estate, Mahakali Caves Road, Andheri – (East), Mumbai - 400093	2,17,13,032	2,17,13,032	NIL
39	Lakshmi Precision components	Plot No.50, Akshya Enclave, Bala Nagar, Hyderabad	2,41,241	2,22,288	NIL
40	Pavuluri & Co., Chartered Accountants	Ameerpet Hyderabad	25,49,610	25,49,610	NIL
41	VM Precision Tech	Plot No. 39 & 40, SV co-op Industrial Estate, Balanagar, Hyderabad - 500057	1,07,69,379	57,23,260	NIL
42	Future Electronics (Distribution) Pte Ltd	11th Tampines,concourse 03-01 Singapore	4,86,73,013	4,86,73,013	NIL
43	Kevin Electrochem	103,Marathon Max,First floor LBS Marg MULUND west Mumbai	6,27,301	5,58,346	NIL
44	Sulakshana Circuit (Pvt) Ltd	Boyinapalli Hyderabad	27,08,403	26,44,127	NIL
45	Allied Electronics Corporation	12-D, Vikas Centre, S V Road, Santacruz (West), Mumbai 400054	1,60,640	1,60,640	NIL
46	Glow Power Technologies	Cherlapally Hyderabad	22,41,000	22,41,000	NIL
47	ESK India Commerce and Trade P.Ltd	507,5th floor,BHIKAJIY Cama Bhavan Bhaikaji cama place, New Delhi	3,42,53,673	3,28,37,894	NIL

48	Mphasis Ltd	Bagh maney World Tech. Centre Mahadevapura Bangalore	15,86,49,82 1	15,86,49,821	NIL
49	Cosmic Engineering Enterprises	Plot No.37,electronic complex extn,Kushaiguda, Hyderabad	59,72,675	57,72,980	NIL
50	Advocate Dr.Chinay S.Bhosle	101,Swarnananda Parh, Laxmi park colony, PUNE	2,00,000	2,00,000	NIL
51	Kiran Impex Pvt Ltd -	Kondapur Hyderabad	2,81,70,916	2,81,70,916	NIL
52	Badarinath Kopparapu	Ram Nagar Hyderabad	35,50,000	35,50,000	NIL
53	M.K.Sundaram	Visakhapatnam	27,50,000	27,50,000	NIL
54	S R Vattikutti & Associates	Hyderabad	1,74,000	1,68,000	NIL
55	Leyard (Hongkong) Co.Ltd	Hong Kong	11,78,58,18 9	11,78,58,189	NIL
56	USNVRC Prabhu	Hyderabad	27,28,000	27,28,000	NIL
57	Ramadon International Pte Ltd	Singapore	2,97,35,229	2,97,35,229	NIL
58	Associated Road Carriers	Kolkatta	3,24,000	3,24,000	NIL
59	Venkateswara Constructions	Hyderabad	1,79,59,854	1,73,04,707	NIL
60	Prana Engineering Solutions Pvt Ltd		2,97,75,989	2,63,33,056	NIL
61	Shrada Engineers		1,18,125	1,18,125	NIL
62	RathnamEngineering		6,13,217	6,13,217	NIL
63	P U B V Ramasastry	Hyderabad	7,24,162	7,24,162	NIL
64	K.V.Mohan Rao	Hyderabad	22,21,030	19,84,684	

			Total	62,58,90,455	
C. OTHER CREDITORS (Government Dues)					
Sl. No.	Name of the creditor	Address	Amount claimed by the Creditors (in Rs.)	Amount admitted (in Rs.)	Security interest, if any, in respect of such claim (in Rupees)
65	Income Tax Officer (TDS), Ward-1 (4), Hyderabad		5,31,59,379	5,31,59,379	NIL
66	Asst.Commissioner(ST) Commercial Tax Dept Tarnaka		2,15,01,449	2,15,01,449	NIL
67	Commissioner TSIICIALACherlapally	12/07/2018	53,11,452	53,11,452	NIL
			Total	7,99,72,280	
D CLAIMS SUBMITTED BY EMPLOYEES					
Sl. No.	Name of the creditor	Address	Amount claimed by the Creditors (in Rs.)	Amount admitted (in Rs.)	Security interest, if any, in respect of such claim (in Rupees)
68	T.Anuradha	Hyderabad	2,50,000	2,35,364	NIL
69	Pritam Singh Narotra	Hyderabad	21,75,000	18,90,000	NIL
70	SRVS Prasad	Hyderabad	7,61,474	7,61,474	NIL
71	T.SudhaMadhuri	Hyderabad	4,78,276	4,78,276	NIL
72	Asapu Naga Durga Rao	Hyderabad	11,09,501	9,75,125	NIL

73	Yarlagadda Yamuna	Hyderabad	2,70,000	2,54,421	NIL
74	N.Sri Devi	Hyderabad	1,40,000	71,399	NIL
75	R.Ravindra Babu	Hyderabad	2,64,539	2,61,797	NIL
76	Mulpuru Krishna Prasad	Hyderabad	2,59,000	2,19,489	NIL
77	T.Vikram Kumar	Hyderabad	13,36,002	13,36,002	NIL
78	P.Ajay Babu	Hyderabad	2,33,000	1,74,871	NIL
79	Garikaparthu Prabhagyanani	Hyderabad	5,00,000	4,23,936	NIL
80	S.Satish Kumar	Hyderabad	6,27,805	6,27,805	NIL
81	Y.G.Raju	Hyderabad	11,95,822	11,95,822	NIL
82	S.Sri Lakshmi	Hyderabad	53,120	53,120	NIL
83	S.Ravi	Hyderabad	1,88,180	1,88,180	NIL
84	N Vidya Sagar	Hyderabad	1,17,778	1,17,778	NIL
85	N.Uma Maheswara Rao	Hyderabad	2,25,206	2,25,206	NIL
86	Patan Meerakhan	Hyderabad	1,31,532	1,31,532	NIL
87	P.Rajendra Reddy	Hyderabad	2,20,756	2,20,756	NIL
88	J.Munikanya	Hyderabad	12,48,392	12,48,392	NIL
89	U. Viswanatham	Hyderabad	1,05,000	1,05,000	NIL
90	BVSS Surya Kumari	Hyderabad	1,02,154	1,02,154	NIL
91	Dasari Rajakumari	Hyderabad	9,25,105	9,29,105	NIL
92	D.Srinath	Hyderabad	14,25,824	14,25,824	NIL
93	Y V V Ranga Rao	Hyderabad	2,29,631	2,29,631	NIL
94	Velaga Sambaiah	Hyderabad	6,89,831	6,89,831	NIL
95	J.Aruna	Hyderabad	51,077	51,077	NIL
96	R.Lakshmi	Hyderabad	2,77,421	2,77,421	NIL
97	B.Radha Lakshmi	Hyderabad	71,920	71,920	NIL
98	M.Suresh Kumar	Hyderabad	34,120	34,120	NIL
99	G.Satyanarayana	Hyderabad	2,13,193	2,13,193	NIL
100	CH.V.Sai Prasad	Hyderabad	4,33,565	4,33,565	NIL
101	P Ravi Kumar	Hyderabad	4,53,309	4,53,309	NIL
102	K C Satyanarayana	Hyderabad	6,75,000	6,75,000	NIL
103	Shaik Mahamud Ali	Hyderabad	2,72,572	2,72,572	NIL
104	D Bhikshapathi	Hyderabad	36,174	36,174	NIL
105	B Srinivasa Praveen	Hyderabad	2,48,269	2,48,269	NIL
106	A Ramesh	Hyderabad	90,233	90,233	NIL

	Chandra				
107	B V Ramana	Hyderabad	10,24,041	10,24,041	NIL
108	Vadavalasa Lokesu	Hyderabad	1,10,259	1,10,259	NIL
109	N Thamma Rao	Hyderabad	11,97,677	11,97,677	NIL
110	A Sateesh Babu	Hyderabad	4,75,775	4,75,775	NIL
111	G Rajya Lakshmi	Hyderabad	1,58,500	1,58,500	NIL
112	V Srinivasa Rao	Hyderabad	2,63,596	2,63,596	NIL
113	Pradeep Balla	Hyderabad	23,93,972	23,93,972	NIL
114	M C Sanjeev Kumar	Hyderabad	10,26,845	10,26,845	NIL
115	M Anusha	Hyderabad	72,500	72,500	NIL
116	N Venkata Ravi Kiran	Hyderabad	1,13,324	1,13,324	NIL
117	Satya Challagola	Hyderabad	64,285	64,285	NIL
118	G V R C Prasad	Hyderabad	12,73,816	12,73,816	NIL
119	M.Narendra Sai Srinivsa Rao	Hyderabad	5,34,077	5,34,077	NIL
	Total		2,68,28,448	2,61,,37,810	
120	FORM E-Claim submitted by Authorised Representative of Workmen and employees		8,26,51,662	8,26,51,662	
		Secured financial creditors	187,96,73,231	173,76,18,382	
		Un Secured Financial Creditors	128,56,28,721	89,77,33,160	
		Operational Creditors	83,11,89,363	62,58,90,455	
		Govt. Claims	7,99,72,280	7,99,72,280	
		Employees Claims	2,68,28,448	2,61,37,810	
		FORM E	8,26,51,662	8,26,51,662	
		Grand Total	418,59,43,705	345,00,03,749	

Mr.Prabhakar Nandiraju, Resolution professional informed the COC Members regarding addition of two claims one Mr.K.V.Mohan Rao of Rs.19,84,684/- in operational creditors and one Mr.M.Narendra Sai Srinivasa Rao of Rs.5,34,077/- in employees claims . He also informed the addition of FORM E claim submitted by Workers and employees representative.

All the COC members noted the same.

Mr.Prabhakar Nandiraju, Resolution professional informed the COC Members regarding the suggestion of Sri.Rajesh Seth representing SBI, for conducting transaction audit of the Corporate Debtor by a qualified Auditor, when he attended the 9th COC meeting on 12.11.2018. Mr.Prabhakar Nandiraju, Resolution professional informed the COC Members regarding appointment of M/s.Majeti & Co for conducting transaction audit and its probable completion before 1st Week of December.

Mr.Prabhakar Nandiraju, Resolution professional informed the COC Members regarding appointment of Forensic Auditors M/s.Raju and Prasad by SBI. He also informed the COC Members that the Audit yet to be commenced.

Mr.Prabhakar Nandiraju, Resolution professional informed the COC Members regarding completion of the Sept 2018 Audit.

All the COC Members noted the same.

3. TO VOTE FOR THE APPROVAL OF THE RESOLUTION PLAN

Mr.Prabhakar Nandiraju, Resolution professional informed the COC Members regarding the two modifications incorporated in the Resolution plan of M/s.Cosyn consortium from the date of 9th COC meeting i.e.on 12/11/2018

1. Increasing the financial commitment for Operational creditors from Rs. 1.00 crore to Rs.2.16 crores
2. Reduction of the deferred payment period to Secured creditors from 6 quarters to 4 quarters.

Mr.Prabhakar Nandiraju, Resolution professional informed the COC Members regarding the two modifications incorporated in the Resolution plan of M/s.Cosyn consortium from the email sent by him on 29/11/2018, considering the suggestions of the COC Members

1. Page No.28 -Structuring of equity share capital and fresh issue of equity to Resolution applicant. a. The typing errors like mentioning Number of equity shares as Rupees and b. related necessary changes.

2. Page No.26- workmen and employees dues as Rs.8.26 crores

Mr.Prabhakar Nandiraju, Resolution professional informed the COC Members regarding option available to the COC members regarding voting in the meeting or participation through Evoting

Sri. D.Ram Gopal Rao representing Andhra Bank expressed to convey the following modifications to Resolution applicant for necessary incorporation.

1. Reduction of deferred payment period to unsecured creditors from 8 quarters to 4 quarters in tune with the secured creditors.

Sri. S.Suresh representing Andhra Bank expressed the necessity of conducting one more COC meeting after incorporation of the suggestions.

Sri. Vijay Mandhayana representing M/s.Edelweiss, suggested that the revised Resolution plan with modifications will be circulated to all our COC Members through email before opening of electronic voting. He further expressed that, considering the last date of CIRP process is falling on 7.12.2018, conducting another COC for approving of Resolution plan may be difficult due to time constraint.

All COC Members took note of the same and approved the suggestion.

2. Sri. Sumith sharma representing M/s.Srei Equipment expressed that since their voting rights were reduced and the IA is pending at NCLT Hyderabad, the voting on the Resolution plan may be deferred till the decision of NCLT Hyderabad.

3. SRI D.V K DIXITULU representing Y. Sri.Hrish chandra Prasad expressed his satisfaction regarding the prompt and quick service extended by the Resolution Professional during this CIRP period. He specifically mentioned the last minute incorporation of change relating to the capital structure suggested by them on 29.11.18 late evening. All the COC members consented with him regarding the prompt service extended by Resolution professional during this CIRP period.

He further informed that they are abstaining from the voting since their matter is subjudice in NCLT.

The representatives of TDB joined the meeting . Resolution professional briefed them the discussions and approvals given till that time and they also consented for the approvals.

Sri. Vijay Mandhayan representing M/s.Edelweiss, brought to the notice of the COC Members that in all the three plans it is mentioned that all the cases pending against the Corporate Debtor will be dropped. He specifically mentioned the NCLAT recent judgment DT.31.07.2018 in company Appeal (AT)(Insolvency) No.306 of 2018 in the matter of Shah Brothers Ispat Private Limited Vs.Mohanraj & Ors. and informed that dropping of all cases cannot be possible under the given scheme of things as it is only Civil cases get subsumes with the approval of Resolution plan by NCLT and not criminal proceedings.

4. Sri. Umanath representing SBI expressed to convey the following modifications to Resolution applicant for necessary incorporation.

1. 100% cash margin for the outstanding Bank guarantees will be provided in-addition to the financial commitment of Resolution plan amount.

2.clarificaiton regarding the apportionment of Resolution plan amount for secured creditors

3. Reduction of plan period for a period of 12 months from the date of NCLT Order

4. increase of upfront amount minimum of 50% Resolution plan amount allocated for Secured creditors.

5. The Resolution plan amounts paid will be forfeited , in case failure of the fulfillment of further financial commitment by the Resolution applicant.

Mr.Prabhakar Nandiraju, Resolution professional assured the COC Members regarding bringing to the notice of the Resolution applicant all the suggestions made in this meeting.

He further informed that the revised plan will be circulated probably on sunday i.e. 02.12.2018 morning since the voting lines will be opened on Sunday 02.12.2018 at 4 P.M.

Mr.Prabhakar Nandiraju, Resolution professional circulated the voting rights sheets to all the COC members for exercising their voting on the Resolution plan submitted by M/s. Cosyn consortium

The voting was concluded at 1.30 Pm and the following are the details of COC Members who voted for or against the Resolution plan , or abstained from voting.

S.No.	Name of the Member	Yes / No./ Abstaining
1	M/S.UCO Bank	YES
2	M/S.Axis Bank	YES
3	M/S.Kiran Impex Pvt. Ltd	YES
4	SRI.C Ramachandra Naidu	YES
5	M/S.Edelweiss Financcial Services Ltd.	NO

6	MIC WELFARE EMPLOYEES TRUST	YES
7	SRI SOMENDRA KHOSLA	YES
8	SRI C S V RAMACHANDRA RAO	YES
9	SRI Y.UMANADH	YES
10	SMT K.SUGUNAVATHI	YES
11	SRI S TIRUMALA RAO	YES
12	SRI KIRAN MEDASANI	YES
13	SRI.Y.HARISHCHANDRA PRASAD	ABSTAINED
14	M/S.SREI EQUIPEMENT FINACE	ABSTAINED
15	MS.D DEEPIKA	YES
16	SRI N V SUBASH	YES
17	THINK SOLAR INDIA PVT LTD	YES
18	SMT B USHA RANI	YES
19	B.Rama Rao	YES

The rest of the COC members opted to exercise their voting rights though electronic voting.

with this the meeting was concluded



Prabhakar Nandiraju
Resolution Professional
for MIC Electronics Limited