

December 15, 2018

To

The General Manager
 BSE Limited
 P.J.Towers, Dalal Street,
Mumbai- 400 001

The Manager
 Listing Department
 National Stock Exchange of India Limited
 Exchange Plaza, 5th Floor,
 BandraKurla Complex,
Bandra (East), Mumbai-400 051
Scrip Code: IL&FSENGG

Scrip Code: 532907

Sub: Termination of Contract by Maharashtra Metro Rail Corporation Limited
Ref: Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam:

This is to inform that IL&FS Engineering and Construction Company Limited (“**Company**”) has received a letter dated December 14, 2018 from Maharashtra Metro Rail Corporation Limited in forming the Company of the decision of the competent authority to terminate the contract for construction of Seven Elevated Metro Stations, and Three At-Grade Stations (North South Corridor) viz. congress Nagar to Khapri and Viaducts between Ch: 7/850 to 8/030 and Ch: 8/574 to 9/692 in Reach-1 of Nagpur Metro Rail Project.

The details with respect to the subject termination of contract are as follows:

S. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered;	Maharashtra Metro Rail Corporation Limited: Employer IL&FS Engineering and Construction Company: Contractor
2.	Nature of the order(s)/contracts	Construction of seven elevated metro stations, and three at-grade stations (North South Corridor) viz. congress Nagar to Khapri and Viaducts between Ch: 7/850 to 8/030 and Ch: 8/574 to 9/692 in Reach-1 of Nagpur Metro Rail Project



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3.	Date of execution of the order(s)/contract(s)	LOA dated July 21, 2016; and Contract date: August 12, 2016
4.	Reason for termination and impact thereof (to the extent possible)	Reason for termination - Alleged slow progress Impact –All Bank Guarantees provided by the Company (Rs 93 Crore (approx)) would be encashed by Maharashtra Metro Rail Corporation Limited

This is for your information and records.

Yours faithfully,
For IL&FS Engineering and Construction Company Limited



Sushil Dudeja
Company Secretary

