



RAGHUVIR SYNTHETICS LIMITED

REGD OFF : RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023, INDIA

PHONE : 079 22911015 - 22911902 - 22910963

Email : raghuvirad1@sancharnet.in

Website : <http://www.raghuvir.com>

CIN : L17119GJ1982PLC005424

DATE: 12TH FEBRUARY, 2018

TO,
BSE LIMITED,
THE DEPARTMENT OF CORPORATE SERVICES
MUMBAI 400 001

Dear Sir/ Madam

SUBJECT: OUTCOME OF THE BOARD MEETING
REF: SCRIP CODE: 514316

The Board of Directors of **Raghuvir Synthetics Limited**, in their meeting held on 12th February, 2018 which was commenced at 12.30 P.M at the Registered Office of the company situated at Rakhial Road, Near Gujarat Bottling, Rakhial , Ahmedabad , Gujarat , 380023 have approved the following aspect :

- a. Considered and approved Standalone Un- Audited Financial Results of the company for the quarter ended on 31st December, 2017 prepared as per IND AS pursuant to Reg. 33 of SEBI (LODR) Reg., 2015. The above results are audited by Statutory Auditor of the company. (Enclosed)
- b. Took note of Limited Review Report issued by M/s. Ashok K. Bhatt & Co., Chartered Accountant, statutory auditor of the company for the period ended on 31st December, 2017. (Enclosed)
- c. Considered and approved advertisements for publication of Financial Results for the period ended on 31st December, 2017.

Further, please note that the Company has already made necessary arrangement to publish the financial results in the newspaper as required under SEBI (LODR) Reg, 2015 and also uploaded the Financial results of the company on the company's website i.e www.raghuvir.com

Please take the above information on record and acknowledge the receipt.

Thanking you,

FOR RAGHUVIR SYNTHETICS LIMITED
FOR, RAGHUVIR SYNTHETICS LIMITED.


DIRECTOR/AUTHORISED SIGNATORY.
SUNIL R. AGRAWAL
CHAIRMAN & MANAGING DIRECTOR
DIN : 00265303

- ENCL : 1. Statement of Standalone Un- Audited Financial results for the quarter ended 31.12.2017
2. Limited Review Report



RAGHUVIR SYNTHETICS LIMITED

REGD OFF. RAKHIAL ROAD, RAKHIAL, AHMEDABAD 380 023 INDIA

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Statement of Unaudited Financial results for the Quarter and nine months ended 31st December, 2017

Website: <http://www.raghuvir.com>

CIN: L17119 (Rs.In Lacs except per share data)

Sr. No.	Particulars	Quarter ended			Year to date		Year ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited
	Income						
I	Revenue from Operations	1010.56	978.82	931.73	2937.89	2829.72	4178.05
II	Other Income	8.02	28.11	17.42	54.56	53.04	68.04
III	Total Income (I+II)	1018.58	1006.93	949.15	2992.45	2882.76	4246.09
	Expenses						
IV	Cost of Materials Consumed	229.68	217.80	232.63	681.09	1013.36	1715.37
	Purchases of Stock-in-Trade	59.12	0.00	4.99	59.12	6.73	6.73
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(31.75)	1.70	(0.25)	(30.76)	0.49	(0.24)
	Employee benefits expense	99.39	97.58	157.74	296.93	339.89	429.86
	Finance Costs	30.62	23.29	3.40	58.43	15.94	16.86
	Depreciation and amortisation expenses	93.29	64.21	58.79	207.29	170.20	206.71
	Other Expenses	508.77	540.15	473.55	1596.89	1272.17	1777.77
	Total Expenses (IV)	989.12	944.73	930.85	2868.99	2818.78	4153.06
V	Profit/(loss) before exceptional items and tax (III-IV)	29.46	62.20	18.30	123.46	63.98	93.03
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V+VI)	29.46	62.20	18.30	123.46	63.98	93.03
VIII	Tax Expense:						
	(1) Current Tax	6.50	3.70	3.06	27.00	23.54	30.00
	(2) Deferred Tax	13.73	(0.71)	5.90	13.16	9.20	13.52
	(3) Tax Adjustment for Early year	0.00	0.00	0.00	0.00	0.00	2.25
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	9.23	59.21	9.34	83.30	31.24	47.26
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	9.23	59.21	9.34	83.30	31.24	47.26
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	(0.26)	8.83	0.00	0.53	0.00	(6.38)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.08	(2.72)	0.00	(0.16)	0.00	1.97
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	9.05	65.32	9.34	83.67	31.24	42.85
XVI	Paid-up Equity Share Capital (Face value of Rs.10/- each)	385.41	385.41	385.41	385.41	385.41	385.41
XVII	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						1272.34
XVIII	Earnings per equity share Rs.10/- each (for Continuing operation):						
	(1) Basic	0.24	1.54	0.24	2.16	0.81	1.23
	(2) Diluted	0.24	1.54	0.24	2.16	0.81	1.23
XIX	Earnings per equity (for discontinued operation)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

FOR, RAGHUVIR SYNTHETICS LIMITED.

DIRECTOR/AUTHORISED SIGNATORY.



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Notes to the Unaudited Financial Results for the Quarter and nine months ended 31st December, 2017

1) Transition to Ind AS

From 1st April, 2017, the Company has adopted accounting standards notified under Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS"). Accordingly the relevant quarterly and annual financial results for the previous periods are restated as per Ind AS. The reconciliation of net profit and reserves as per Ind AS and previous GAAP ("Accounting Standard") for the relevant periods of the previous year is as follows:

Particulars	Profit Reconciliation			Reserve Reconciliation
	Quarter ended	Year to date	Year ended	As at
	31.12.2016	31.12.2016	31.03.2017	31.03.2017
Net profit/ (loss) after tax/Reserve as per previous Indian GAAP	23.85	44.17	63.49	1,271.16
Net gain/(loss) arising on financial assets measures at fair value	-	-	-	-
Net gain/(loss) arising on financial liabilities measured at fair value	-	-	-	0.13
Amortisation of borrowing cost	(0.16)	(0.61)	(0.73)	-
Actuarial (gain)/loss on employee defined benefit funds recognised in other comprehensive income	-	-	6.38	-
Other Adjustments	(20.84)	(18.10)	(25.37)	1.57
Deferred tax impact on Ind AS adjustments	6.49	5.78	3.49	(0.52)
Net profit after tax as per Ind AS/Reserve as per Ind AS	9.34	31.24	47.26	1,272.34
Add: Other comprehensive income (after tax)	-	-	(4.41)	-
Total comprehensive income / (loss) as per Ind AS	9.34	31.24	42.85	1,272.34

The Ind AS compliant financial results pertaining to the quarter and nine months ended 31.12.2016 and year ended 31.03.2017 have not been subjected to limited review or audit and have been presented based on the information complied by the management. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affair in accordance with the Indian Accounting Standards (IND AS).

- The above financial results of the Company were reviewed by the Audit Committee in its meeting held on February 12, 2018. The Board of Directors in its meeting held on February 12, 2018 approved the same and also Limited Review were carried out by the Statutory Auditors.
- As the company is having only one segment, there are no reportable segment in accordance with the requirement of Ind AS 108 "Operating Segment" specified under Section 133 of the Companies Act, 2013.
- Figures of the previous quarter/period/year have been regrouped, wherever necessary.

Place: Ahmedabad
Date: 12th February, 2018

For Raghuvir Synthetics Limited
FOR, RAGHUVIR SYNTHETICS LIMITED.


DIRECTOR/AUTHORISED SIGNATORY.

Sunil Raghuvirprasad Agarwal
Chairman and Managing Director

DIN: 00265303

Ashok K. Bhatt & Co.
Chartered Accountants

B-603, Signature-2, Nr. SanandSarkhej Circle, S.G. Highway, Ahmedabad-382210. Phone : 079-26893250

LIMITED REVIEW REPORT

The Board of Directors,
RAGHUVIR SYNTHETICS LIMITED
Ahmedabad

1. We have reviewed the unaudited financial results of RAGHUVIR SYNTHETICS LIMITED, (the "Company") for the quarter ended 31st December, 2017 which are included in the accompanying 'Statement of Unaudited Financial Results for quarter ended 31st December, 2017 and the year to date figures for the period 1st April, 2017 to 31st December, 2017 together with the relevant notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015") read with SEBI Circular dated 5th July, 2016 which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Attention is drawn to the fact that the figures for the corresponding quarter ended 31st December 2016 and the corresponding year to date results for the period 1st April, 2016 to 31st December, 2016 including the reconciliation of net Profit for said quarter and year to date period under Ind-AS with net Profit reported under previous GAAP in these financial results have been approved by the Company's Board of Directors but have not been subject to review. Further, the management is also responsible to ensure that the accounting policies used in the preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at 1st April, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to enquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR ASHOK K. BHATT & CO.

[Firm Registration No. 100657W]
Chartered Accountants



Ashok K. Bhatt

ASHOK K. BHATT

Proprietor

Mem. No. 36439

Place : Ahmedabad

Date : 12th February, 2018