

Date: 14th February 2018

To

The General Manager

Department of Corporate Services

BSE LTD,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400 001.

То

The Manager

National Stock Exchange of India Limited

BKC Complex

Mumbai

Dear Sir,

KAVVERI TELECOM PRODUCTS LIMITED

Sub: - Out come of Board Meeting

Pursuant to the Regulation 29 (1) (a) read with 30 & 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, information is hereby given that a Meeting of the Board of Directors of the Company held on <u>Wednesday</u>, 14th February 2018 at 11.00 a.m. at the Registered Office of the Company, inter-alia discussed, considered, approved and authenticated the un-audited financial results of the Company for the Third quarter ended on 31st December 2017.

This is for your information and records. Thanking You.

This is for your information and records. Thanking You.

r Kavveri Telecom Products Limited

IKMAN AND MANAGING DIRECTOR

· KAVVERI TELECOM PRODUCTS LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2017

PAR	T-I						(Rs In Lakhs) YEAR ENDED
S1.	51.		QUARTER ENDED			YEAR TO DATE	
No.	Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2017	30.9.2017	31.12.2016	31.12.2017	31.12.2016	31.3.2017
1	Income from operations						
	a) Net Sales / Income from Operations (net of excise duty)	-	14.35	44.10	45.60	44.63	44.83
	b) Other Operating Income	-	(0.74)	_	(0.37)	0.01	7.53
	Total income from operations (net)	_	13.61	44.10	45.23	44.64	52.36
2	Expenses						
l	a) Cost of Materials Consumed/Purchases	0.32	4.90	9.70	30.16	13.24	40.32
	b) Purchase of stock in trade	-	_	-	-	-	
	b) Change in Inventory (Finished Goods & WIP)	-	-	-	-	-	(20.46)
	c) Employee benefit expenses	11.13	11.80	10.50	34.79	30.78	41.96
1	d) Other Expenses	15.70	12.01	15.30	48.45	116.61	446.37
	e) Depreciation	100.84	100.84	100.80	302.52	302.48	403.36
	Total expenses	127.98	129.55	136.30	415.92	463.11	911.55
3	Profit from opertions before other income, interst & Exceoptional items (1-2)	(127.98)	(115.94)	(92.21)	(370.69)	(418.47)	(859.19)
4	a) Other Income	-	-	-		_	
	b) Foreign Exchange Fluctuation Gain / (Loss)	_	-	-	_		
5		(127.98)	(115.94)	(92.21)	(370.69)	(418.47)	(859.1 9)
6	Finance costs (Interest & Bank charges)	331.21	331.17	331.10	993.58	998.27	1,343.86
7		(459.20)	(447.11)	(423.31)	(1,364.28)	(1,416.74)	(2,203.05)
8	Exceptional Items	-	-		-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(459.20)	(447.11)	(423.31)	(1,364.28)	(1,416.74	(2,203.05
10	Tax Expenses (including deferred tax)	-	(23.64))	(47.28)	(47.50)	(90.68
-	Provision for Taxation						
	Provison for Deferred Tax	-		-	-	-	(86.16
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax						
1 **	(9-10)	(459.20)	(423.47)	(423.31)	(1,317.00)	(1,369.24	(2,112.37
12	Extraordinary items (net of tax expenses)	 ` ` 	-	-			-
	Net profit(+)/Loss (-) for the period (11-12)	(459.20	(423.47)	(423.31)	(1,317.00) (1,369.24	(2,112.37
14	Paid up Equity Share Capital (Face value of Rs. 10/- each)	2,012.43		2,012.43	2,012.43	2,012.43	2,012.43
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						
16	a) EPS before Extraordinary Items (not annualized)						
1	i) Basic	(2.28) (2.10) (2.10	(6.54		
1	ii) Diluted	(2.28			(6.54	(6.80	(10.50
177	b) EPS after Extraordinary Items (not annualized)		1				
''	i) Basic	(2.28) (2.10) (2.10) (6.54	(6.80	(10.50
	ii) Diluted	(2.28				(6.80	(10.50

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and taken on record by the board of directors of the company at its meeting held on 14th February 2018
- 2 The statutory Auditors have carried out a limited review of the above results for the quarter ended Dec 31, 2017
- 3 These unaudited financials have been prepared in accordance with the Accounting standard specified under section 133 of the companies act 2013 read with rule 7 of the company (accounts)Rules 2014, Accounting standards issued by the institute of chartered accountants of india and other
- 4 Previous years figures have been regrouped/reclassified wherever necessary to confirm with the current period classification/disclosure

Place: Hyderabad Date: 14-02-2018 For and on behalf of Board of Directors
M/s KAYVERI TELECOM PRODUCTS LIMTED

C. Shivakumar Reddy Managing Director

KAVVERI TELECOM PRODUCTS LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2017

PAI	RT-I				<u></u>		(Rs In Lakhs)
Sl.		QU	ARTER END	ED	YEAR T	O DATE	YEAR ENDED
No.	Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2017	30.9.2017	31.12.2016	31.12.2017	31.12.2016	31.3.2017
1	Income from operations			-			
	a) Net Sales / Income from Operations (net of gst)	347.90	237.75	459.10	978.59	1,595.38	2,541.20
	b) Other Operating Income	1.62	(25.66)	60.30	32.70	168.64	262.84
	Total income from operations (net)	349.51	212.09	519.40	1,011.28	1,764.02	2,804.04
2	Expenses						
	a) Cost of Materials Consumed/Purchases	36.68	0. 7 5	200.40	96.32	632.28	446.34
	b) Purchase of stock in trade	-	-	-	_	-	_
	b) Change in Inventory (Finished Goods & WIP)	-	-	(33.70)	633.74	(181.21)	41.74
	c) Employee benefit expenses	50.94	12.35	101.30	182.56	430.88	638.76
	d) Other Expenses	168.09	709.95	128.60	960.77	587.03	1,312.65
	e) Depreciation	415.89	414.12	424.40	1,249.53	1,368.09	1,832.10
	Total expenses	671.60	1,137.17	821.00	3,122.92	2,837.07	4,271.59
3	Profit from opertions before other income, interst & Exceoptional items (1-2)	(322.08)	(925.08)	(301.60)	(2,111.63)	(1,073.05)	(1,467.55)
4	a) Other Income	-	-	95.90	-	95.90	-
	b) Foreign Exchange Fluctuation Gain / (Loss)	10.66		-	-	73.65	-
5	Profit from operations before Interest & Exceptional items (3+4)	(311.43)	(925.08)	(205.70)	(2,111.63)	(903.50)	(1,467.55)
6	Finance costs (Interest & Bank charges)	332.16	624.70	535.70	1,293.18	1,618.88	1,968.04
7	Profit from operations after finance cost but before Exceptional Items (5-6)	(643.58)	(1,549.78)	(741.40)	(3,404.81)	(2,522.38)	(3,435.59)
8	Exceptional Items	-	-		(292.59)	-	(292.59)
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(643.58)	(1,549.78)	(741.40)	(3,112.22)	(2,522.38)	(3,143.00)
10	Tax Expenses (including deferred tax)		(9.91)		19.72	(45.35)	8.74
	Provision for Taxation		_		-		8.74
	Provison for Deferred Tax	-	-	-	-	-	_
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax						
	(9-10)	(643.58)	(1,539.87)	(741.40)	(3,131.94)	(2,477.03)	(3,151.74)
12	Extraordinary items (net of tax expenses)	i i	-	-	\-\-\-\-\-\-\-\-\-\-\-\-\-\-\-\-\-\-\-	-	
13	Net profit(+)/Loss (-) for the period (11-12)	(643.58)	(1,539.87)	(741.40)	(3,131.94)	(2,477.03)	(3,151.74)
	Paid up Equity Share Capital (Face value of Rs. 10/- each)	2,012.43	2,012.43	2,012.43	2,012.43	2,012.43	2,012.43
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						
16	a) EPS before Extraordinary Items (not annualized)	1					
	i) Basic	(3.20)	(7.65)	(3.68)	(15.56)	(12.31)	(15.66)
	ii) Diluted	(3.20)	(7.65)	(3.68)	(15.56)	(12.31)	(15.66)
17	b) EPS after Extraordinary Items (not annualized)			`	. ` ′	<u> </u>	<u> </u>
	i) Basic	(3.20)	(7.65)	(3.68)	(15.56)	(12.31)	(15.66)
	ii) Diluted	(3.20)	(7.65)	(3.68)	(15.56)	(12.31)	(15.66)

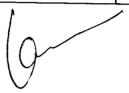
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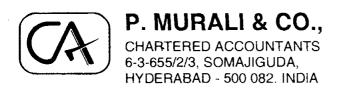
- 1 The above financial results have been reviewed by the Audit Committee and taken on record by the board of directors of the company at its meeting held on 14th February 2018
- 2 These unaudited financials have been prepared in accordance with the Accounting standard specified under section 133 of the companies act'2013 read with rule 7 of the company (accounts)Rules 2014, Accounting standards issued by the institute of chartered accountants of india and other generally accepted accounting principles in india
- 3 Previous years figures have been regrouped/reclassified wherever necessary to confirm with the current period classification/disclosure

Place: Hyderabad Date: 14-02-2018 For and on behalf of Board of Directors
M/s KAVVERI TELECOM PRODUCTS LIMTED

C. Shivakuhar Reddy Managing Director

S.No.	Particulars	Quarter Ended 31/12/2016 (Rs. In Lacs)	Quarter and nine months Ended 31/12/2016 (Rs. In Lacs)
A)	Net Profit as per previous GAAP	-426.51	-1,444.16
	Effect of transition to Ind As on statement of profit or loss:		-1,7-14.10
	i) Differed tax as per Ind As	-2.60	-27.42
B)	Net Profit after Ind AS (After Tax)	-423.91	
	Other Comprehensive Income	-423.31	-1,416.74
C)	Total Comprehensive Income under Ind AS	-423.91	-1,416.74





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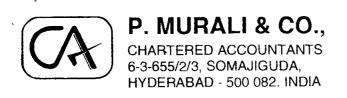
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To The Board of Directors, Kavveri Telecom Products Limited

Limited Review Report for the quarter and nine months ended 31st December, 2017

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Kavveri Telecom Products Limited for the quarter and nine months ended 31st December, 2017 and year to date from April 1st 2017 to December 31st 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 Dated July 5,2016.
- 2. The preparation of "the statement" in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 14-02-2018. Our responsibility is to issue a report on "the statement" based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard ('Ind AS') specified under section 133 of the Companies Act,2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The accompanying IND-AS standalone financial results and other financial information for the corresponding quarter ended December 31st 2016 and year to date from April 1st ,2016 to December 31st , 2016 which have not been reviewed and presented solely based on the information compiled by the management and has been approved by the Board of Directors.

For P. Murali & Co.

Chartered Accountants

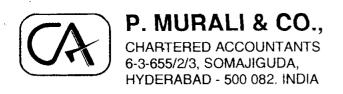
FRN: 007257S

P. Murali Mohana Rao

Partner

M.No. 023412

Place: Hyderabad Date: 14-02-2018



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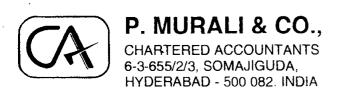
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Website: www.pmurali.com

To,
The Board of Directors
Kavveri Telecom Products Limited

<u>Limited Review Report for the quarter and nine months ended 31st December,</u> 2017

- 1. We have reviewed the accompanying statement of unaudited **consolidated** financial results ("the Statement") of Kavveri Telecom Products Limited comprising Kavveri Telecom Products Limited ("the Company"), its subsidiaries (together referred to as "the Group") for the quarter ended 31st December, 2017 and year to date from April 1st 2017 to December 31st 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC /62 /2016 dated July 5th 2016.
- 2. The preparation of "the statement" in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC /62 /2016 dated July 5th 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors in their meeting held on 14th February 2018. Our responsibility is to issue express a report on "the statement" based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have the reformed an audit and accordingly, we do not express an audit opinion



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC /62 /2016 dated July 5th 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The accompanying IND-AS consolidated financial results and other financial information for the corresponding quarter ended December 31st 2016 and year to date from April 1st ,2016 to December 31st , 2016 which have not been subject to a limited review or audit and based on the information compiled by the management and has been approved by the Board of Directors.

For P. Murali & Co.

Chartered Accountants

FRN: 007257S

P. Murali Moha

Partner

M.No. 023412

Place: Hyderabad. Date: 14-02-2018