

February 27, 2018

Mr. Subhash Purohit
Assistant Manager
Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400051

Scrip Code: 532915

Sub: Clarification/Confirmation on media report appearing in "The Business Line"

Dear Sir(s),

This is in response to your e-mail dated February 27, 2018 seeking clarification on the media report appearing in The Business Line on February 27, 2018, titled "Daiichi- Ranbaxy row_ HC Orders attachment of Singh Brothers' assets".

We wish to submit that the Company was not a party to the arbitration and is not a party to ongoing proceedings in the Delhi High Court and as such is not involved or impacted by its outcome. We further confirm that the proceedings don't have any ad-interim or interim order passed against or in favor of the Company. **Also, any outcome of the proceeding is reasonably expected to have no direct impact on the Company or its operations.**

The Company assures you that it shall make appropriate public disclosures in accordance with Regulation 30 of the SEBI (LODR) Regulations, 2015 and keep the stock exchanges updated/informed as and when there is a disclosable event.

This is for your kind information and records purposes.

For Religare Enterprises Limited


Reena Jayara
Company Secretary

