

D/RELIC/S E B/812/2017-18

8th February 2018

To,
Department of Corporate Services
The Bombay Stock Exchange,
Corporate Relationship Dept.,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
MUMBAI – 400 001.

BSE CODE: 511712

Dear Sir,

**Sub: Unaudited Financial Results of Quarter
ended 31-12-2017 RELIC TECHNOLOGIES LIMITED**

Enclosed herewith please find the unaudited Financial Result of the Quarter ended **31st December 2017** duly approved and taken on record at the Board Meeting held on 8th February 2018

Thanking you,

Yours faithfully,
For **RELIC TECHNOLOGIES LIMITED**


B M Raval
Whole Time Director



RELIC TECHNOLOGIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2017

AS PER IND AS BSE CODE : 511712

(in lakhs)

Sr. No.	PARTICULARS	3 months ended for the current year	Corresponding 3 months ended for the previous year
		31.12.2017	31.12.2016
		Unaudited	Unaudited
1	Income from Operations		
	Revenue from operations	40.28	15.94
	Other Income	0.01	1.05
	Total Income from Operation	40.29	16.99
2	Expenditure		
	(a) Cost of materials consumed	-	-
	(b) Purchase of Stock in Trade	-	-
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade	-	-
	(d) Director remuneration	2.70	2.70
	(e) Employee benefit Expenses	2.79	2.20
	(f) Financial Cost	0.50	0.43
	(g) Stamp Duty	3.40	2.11
	(h) Depreciation & amortisation Expenses	4.18	3.73
	(i) GST Paid	9.61	-
	(j) Other Expenditure	2.22	4.77
	Total Expenses	25.40	15.94
3	Profit/(Loss) from operations before exceptional items & tax	14.89	1.05
4	Exceptional Items	-	-
5	Profit/(Loss) from ordinary activities before tax	14.89	1.05
6	Tax Expenses		
	a) Current Tax	-	-
	b) Deferred Tax	-	-
7	Profit / (Loss) from after tax from continued operations	14.89	1.05
8	Other Comprehensive income/(Loss)		
	a) Fair value changes of the equity instruments & Investment through OCI	-	-
	b) Income Tax relating to items that will not be re-classified to profit or loss	-	-
	c) Items that will be re-classified to Profit or loss	-	-
	d) Income tax relating to items that will be re-classified to profit or loss	-	-
9	Total Comprehensive Income/(Loss) for the period	-	-
10	Paid-up Equity Share Capital, FV Rs.10/-	360.00	360.00
11	Earning Per share (EPS) (Not annualised)		
	(a) Basic	0.41	0.03
	(b) Diluted	0.41	0.03

Notes:-

1 The above statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 08.02.2018.

2. The Statutory Auditors of the company have carried out a limited review of the result for the current quarter only. The results and other financial information for the quarter ended December, 2017 have been subjected to limited review/audit. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide true and fair view of its affairs.

3. Results for the quarter ended December 31, 2017 are in compliance with Indian Accounting Standards (Ind AS) in terms of SEBI's circular bearing no CIR/CFD/FAC/62/2015 dated July 5, 2016. The results for the quarter ended December 31, 2017 have been restated to comply with Ind AS and are comparable on like to like basis.

4. The Company has adopted IND AS with effect from 1 April 2017 with comparative being restated. Accordingly, the impact of transition has been provided in the opening reserves as at 1 April, 2016. The figures for the previous periods / year are re-classified / re-arranged / re-grouped, wherever necessary, to confirm current period classification.

5. Consequent to transition from previous GAAP to IND AS, the Reconciliation of Net profit as previously reported on account of transition from the previous Indian Generally Accepted Accounting Principles(Indian GAAP) to Ind AS for the quarter ended September 30, 2017:

Particulars	Quarter ended DECEMBER 31, 2017
Net profit as per GAAP	---
Other Comprehensive Income (Fair Value gain/loss on Investments)	---
Other Adjustment	
Total comprehensive income for the period	

6. Certain financial instrument/investments have been recorded at fair values as at 1st April 2016 with the resultant gain/loss in the opening reserves. For subsequent measurement, these instruments have been valued at amortized cost using effective interest rate/ fair value through profit and loss (FVTPL) / fair value through other comprehensive income (FVTOCI) as per accounting policy determined by the company.

7. The Company operates in One Business Segment i.e. Stock Trading Business.

8. This Result and Limited Review Report is available on BSE website www.bseindia.com

9. Investor Complaint for the Quarter Ended 31/12/2017. Opening - 0, Received -0, Resolved -0, Closing - 0.

PLACE- MUMBAI
DATE- 08.02.2018



Baijoo Raval
BAIJOO RAVAL
DIRECTOR

RELIC-SE-B/ 807/17-18
8th February 2018

To,
Director – Investor Services & Listing,
The Bombay Stock Exchange,
Corporate Relationship Dept.,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
MUMBAI – 400 001.

Dear Sir,

**SUB: LIMITED REVIEW BY AUDITORS AND FINANCIAL RESULTS
FOR THREE MONTHS ENDED 31st December 2017**

We enclose herewith Unaudited Accounts for the quarter ended 31st December 2017 with limited review by Auditors of the Company.

Thanking you,

Yours faithfully,
For RELIC TECHNOLOGIES LIMITED,



Mr. Baijoo Raval -
Director



Encl: as above

RELIC TECHNOLOGIES LIMITED
BSE CODE 511712

LIMITED REVIEW BY AUDITORS AND FINANCIAL RESULTS FOR THREE MONTHS ENDED 31st DECEMBER 2017
(Rs. in Lakhs)

	(1)	(2)
	3 Months Ended 31/12/2017 unaudited	Three months figures as per Limited Review By Auditors Period ended 31/12/2017
1	Net Sales/Income from Operation	40.28
2	Other Income	0.01
3	Total Expenditure	0
A	Listing fees	2.70
B	Directors Remuneration	-
C	Service Tax	2.79
D	Employee Benefit Expenses	-
E	Rent	4.18
F	Depreciation	9.61
G	GST	3.40
H	Stamp Duty	2.22
I	Other expenditure (Any item exceeding 10% of the total expenditure to be shown separately)	0.50
4	Interest	14.89
5	Profit(+)/Loss(-) before tax (1+2-3-4)	0
6	Provision for taxation	14.89
7	Net Profit (+)/Loss(-) (5-6)	360.00
8	Paid-up equity share capital	-
9	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year to be given in column (5)	0.41
10	Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	-
11.	Aggregate of Non-Promoter shareholding	-
	- Number of Shares	
	- Percentage of shareholding	

1. The above results were taken on record at the Meeting of Board of Directors held on 8th February 2018.

FOR AND ON BEHALF OF THE BOARD



BAIJOO BAVAL
DIRECTOR

PLACE : MUMBAI
DATED: 08.02.2018

S. K. BAJAJ & ASSOCIATES

Chartered Accountants

557, J.S.S. Road, 1st Floor, Chira Bajar Mumbai - 400 002 Tel : 22082208

CERTIFICATE

We have reviewed the accompanying statement of unaudited financial results of **RELIC TECHNOLOGIES LIMITED** for the period quarter ended 31st December 2017. This statement is the responsibility of the Company's management.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results has not disclosed the information required to be disclosed in terms of clause 41 of the listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 8th February 2018

For S. K. Bajaj & Associates
Chartered Accountants



Shashikant Bajaj
(Proprietor)

