



CUBEX TUBINGS LIMITED

(AN ISO 9001:2008 CERTIFIED COMPANY)



Date: 13th February 2018

To
The General Manager
Department of Corporate Services
BSE LTD,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

CUBEX TUBINGS LIMITED

Dear Sir,

Sub: - OUTCOME OF Board Meeting - RESULTS for the 3rd quarter ending on 31st December 2017

Pursuant to the Regulation 29 (1) a) of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, information is hereby given that a Meeting of the Board of Directors of the Company held on Tuesday, 13th February 2018 at the Registered Office of the Company, inter-alia had discussed, considered, approved and authenticated the Un-audited financial results of the Company for the Third quarter ended on 31st December 2017.

This is for your information and records.

Thanking You.

Yours truly,

For CUBEX TUBINGS LIMITED

P R Bhandari
Managing Director

REGD. OFFICE : 1-7-27 TO 34, 2ND FLOOR, SHYAM TOWERS, SD ROAD, SECUNDERABAD - 500 003.
TEL : 040-27817440, 27817436, FAX : 040-27812569

ADMN. OFFICE & FACTORY : SURVEY NOS. 464 & 482, NEAR IDA, PHASE-V, PATANCHERU - 502 320, MEDAK DIST
TEL : 08455-285362, 285363, FAX : 08455-241675, email : cubex@rediffmail.com
KOLKATA : 033-22436184, FAX : 28610672, CHENNAI : 044-22483187, FAX : 22484630



CUBEX TUBINGS LIMITED

(AN ISO 9001:2008 CERTIFIED COMPANY)

CIN: L27109TG1979PLC002504



Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended on 31st December, 2017

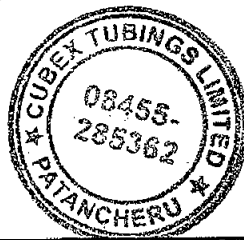
Sl. No.	Particulars	3 Months Ended			9 Months Ended		12 Months Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Un Audited			Un Audited		Audited
1	Income from Operations						
	(a) Net Income from Operations	1,285.53	1006.13	1063.49	3,539.03	2,837.25	4461.62
	(b) Other operating income	-	-	19.44	-	70.12	88.96
	(c) Other Income(Net)	68.50	32.05	33.14	131.53	102.24	210.12
	Total Income (A + B)	1,354.03	1,038.18	1,116.07	3,670.56	3,009.61	4,760.70
2	Expenses:						
	(a) Cost of Sales/Services	1,365.76	1076.66	1,149.92	3,678.66	2,735.77	3998.02
	(b) Increase/(Decrease) in Stock-in-Trade/Work in Progress	(244.94)	(158.64)	(295.14)	(776.19)	(337.57)	(140.47)
	(c) Employee benefits expense	29.98	28.82	30.26	85.45	73.28	100.16
	(d) Other Expenses	145.10	48.5	187.54	523.15	398.44	586.39
	(e) Depreciation and amortisation expense	39.99	36.01	37.01	114.01	102.82	146.7
	(f) Finance Costs	8.35	6.39	4.69	20.97	19.38	24.2
	Total Expenditure	1,344.24	1,037.74	1,114.28	3,646.05	2,992.12	4,715.00
3	Profit / (Loss) from operations before other income & Exceptional Items (1-2)	9.79	0.44	1.79	24.51	17.49	45.70
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities after Exceptional Items and before tax (3-4)	9.79	0.44	1.79	24.51	17.49	45.70
6	Tax Expense						
	Current Tax	1.87	0.16	0.34	4.67	3.33	8.71
	Deferred tax	(0.43)	(0.87)	(0.21)	(3.07)	(0.81)	1.56
7	Net Profit / (Loss) from ordinary activities after tax (5 ± 6)	8.35	1.15	1.66	22.91	14.97	35.43
8	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
9	Total Comprehensive Income (after tax) (7 ± 8)	8.35	1.15	1.66	22.91	14.97	35.43
10	Earnings Per Share						
	(a) Basic	0.06	0.01	0.01	0.16	0.10	0.25
	(b) Diluted	0.06	0.01	0.01	0.16	0.10	0.25

NOTES:

- This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on February 13, 2018.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1st, 2017, the company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- The format for un-audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016 Ind AS and Schedule III to the companies Act, 2013 applicable to companies that are required to comply with Ind AS. The inapplicable items in the format of the above results have not been disclosed.
- The reconciliation of the net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given in Annexure - 1.
- The Previous Year figures have been regrouped wherever necessary.

Place: Hyderabad.

Date: 13th February, 2018.



For Cubex Tubings Limited

P R Bhandari
Managing Director

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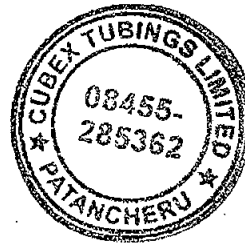
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S.No	Nature of Adjustments	Quarter ended 31st December 2016	Nine Months ended 31st December 2016
A)	Net profit as per Previous GAAP	1.45	14.16
	Effect of transition to Ind AS on Statement of profit and loss:		
	Provision for Expected credit loss (please do the same in previous year also as on 31-12-2016)		
i)			
ii)	Deferred taxes as per Ind AS	(0.21)	(0.81)
	Total Adjustments		-
B)	Net profit for the period under Ind AS	1.66	14.97
	Other Comprehensive Income		
C)	Total Comprehensive income	1.66	14.97



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CHANDRA BABU NAIDU & CO.,
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
Mob. : +91-97032 24490
E-mail : chandrababu.ca@gmail.com

LIMITED REVIEW REPORT

To

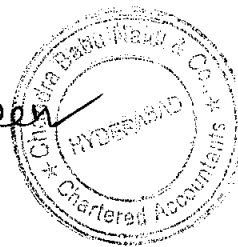
The Board of Directors,

CUBEX TUBINGS LIMITED

Limited Review Report for the quarter and nine months ended 31st December, 2017

1. We have reviewed the accompanying statement of unaudited Standalone financial results ("the Statement") of M/s. CUBEX TUBINGS LIMITED ("the Company") for the quarter ended 31st December, 2017, and year to date from April 1st 2017 to December 31st 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5th 2016.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5th 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 13th February 2018. Our responsibility is to issue a report on the statement based on our review.

M. Naveen





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3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The accompanying Ind AS financial results and other financial information for the corresponding quarter and Nine months ended December 31st, 2016 have not been reviewed and presented solely based on the information compiled by management and has been approved by the Board of Directors.

For Chandra Babu Naidu & Co.,
Chartered Accountants.,
FRN: 016016S


M Naveen

Partner

M.No. 237316

Place: Hyderabad

Date: 13th February 2018

