

GMO

North America | Europe | Asia-Pacific

February 2, 2018

Via Federal Express

The Legal & Compliance Division
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
India

Re : 5% Holding in Kiri Industries Limited; 2% Change in Holdings to under 5%

Dear Sir/Madam,

Enclosed for filing, please find a completed Form 29(2) per Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Request you to revert back for any clarifications.

Truly yours,



Lindsey Burns
Regulatory Reporting Analyst

Grantham, Mayo, Van Otterloo & Co., LLC
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Enclosure

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A-Details of Acquisition

Name of the Target Company (TC)	Kiri Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Acquirer:</u> Grantham, Mayo, Van Otterloo & Co. LLC <u>Persons Acting in Concert:</u> GMO Emerging Markets Equity Fund GMO Emerging Markets GMO Global Real Return (UCITS) Fund		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	1,416,563	5.0875	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	1,416,563	5.0875	
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+d)	N/A(***)		
After the acquisition/sale, holding of:			

a) Shares carrying voting rights	1,416,563	4.6838	
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	1,416,563	4.6838	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	N/A(***)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	N/A(***)		
Equity share capital / total voting capital of the TC before the said acquisition / sale	27,843,951		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	30,243,951		
Total diluted share/voting capital of the TC after the said acquisition	N/A		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Due to the change in shares outstanding on February 1, 2018, GMO's percent w.r.t. total share/voting capital dropped below the 2% subsequent threshold from the last filing. No trading activity occurred. The "Before the acquisition under consideration" information is as of January 31, 2018, before the shares outstanding change.

Signature of the acquirer / seller / Authorised Signatory



Lindsey Burns
Regulatory Reporting Analyst
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40 Rowes Wharf
Boston, Massachusetts 02110

Date: 2/2/2018