

**PASSAGE TO INDIA MASTER FUND LIMITED**  
**6<sup>th</sup> Floor, Tower A, 1 Cybercity,**  
**Ebene,**  
**Mauritius**

To,  
The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai- 400051.

To,  
The Manager,  
Department of Corporate Relations,  
BSE Limited,  
Phirozee Jeejeeboy Towers,  
Dalal Street, Fort, Mumbai- 400001

Dear Sir/ Madam,

**Name of Target Company: Palred Technologies Limited**

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Dear Sir/Madam,

With reference to the abovementioned subject, please find herewith enclosed Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Kindly take the same on record.

Regards,



Mr Vishalanand Woochit  
Director

Date : 20-02-2018

Place: Ebene, Mauritius

CC: Company Secretary  
Palred Technologies Limited

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Palred Technologies Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Passage to India Master Fund Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Bombay Stock Exchange Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	686,866	7.06%	7.06%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	686,866	7.06%	7.06%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	4500	0.04%	0.04%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	4500	0.04%	0.04%

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	691,366	7.10%	7.10%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	691,366	7.10%	7.10%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Not applicable		
Equity share capital / total voting capital of the TC before the said acquisition / sale	14 February 2018		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	97,32,566 Equity Shares/-		
Total diluted share/voting capital of the TC after the said acquisition	97,32,566 Equity Shares/-		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory



Place:

Date:

\*\*\*\*\*