

ORIENT BEVERAGES LIMITED



Regd. Office : Aelpe Court, 3rd Floor, 225C, A. J. C. Bose Road, Kolkata - 700 020.
Phone : 033-2261 7001 Email : orientbeverages@rediffmail.com, Website : www.obl.org.in
CIN : L15520WB1960PLC024710

OBL: CS: 2018: 30

Dated: 13th February, 2018

BSE Ltd.
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building,
P. J. Towers, Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,


Sub: Unaudited Financial Results
Ref: Security Code - 507690

Pursuant to Regulation 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We enclosed herewith please find a Statement of Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2017 along with Limited Review Report on the same by the Statutory Auditors of the Company.

The said results have been duly considered and taken on record by the Board of Directors at their meeting held on 13th February, 2018. Further, the said results have been duly certified by the Chief Executive Officer and Chief Financial Officer of the Company pursuant to Regulation 33(2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your kind information and records.

Thanking you,
Yours faithfully,
For **Orient Beverages Ltd.**


Jiyut Prasad
Company Secretary

Encl: As above.



Works : • NH-6, Mumbai Highway, Salap More, Howrah - 711 409.
• Dag. No. 418 & 419, Durgapur Expressway, Durgapur Toll Plaza, Dankuni, Hooghly - 712310.
• Sankrial Industrial Park, Near Dhulagarh Toll Plaza, Bhagabatipur, Howrah - 711 313.

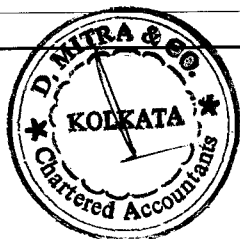
ORIENT BEVERAGES LIMITED						
CIN: L15520WB1960PLC024710						
Regd. Office : "Aelpe Court", 3rd Floor,						
225C, A. J. C. Bose Road, Kolkata - 700020, W. B., Ph: (033) 2281-7001						
Website: www.obl.org.in, Email: cs@obl.org.in						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017						
(₹ in Lakhs)						
Sl No	Particulars	Quarter Ended			Nine Months Ended	
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)
I	Revenue from Operations	1246	1222	1,043	3,930	3,617
II	Other Income	67	69	66	210	228
III	Total Revenue (I + II)	1,313	1,291	1,109	4,140	3,845
IV	Expenses					
	a) Cost of Materials Consumed	269	261	226	835	891
	b) Purchase of Stock-in-Trade	204	154	98	596	344
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	3	(9)	14	(14)	(11)
	d) Excise Duty on Sale of Goods	-	-	68	110	317
	e) Employee Benefits Expense	279	287	224	848	689
	f) Finance Costs	76	75	77	224	211
	g) Depreciation and Amortisation Expense	35	35	32	103	95
	h) Other Expenses	421	432	343	1309	1,191
	Total Expenses (IV)	1,287	1,235	1,082	4,011	3,727
V	Profit before exceptional items and tax (III - IV)	26	56	27	129	118
VI	Exceptional items	-	-	-	-	-
VII	Profit before Tax (V - VI)	26	56	27	129	118
VIII	Tax Expenses:					
	a) Current Tax	8	29	12	37	24
	b) Deferred Tax Expenses/ (Credit)	(1)	(2)	17	(3)	51
IX	Profit/ (Loss) for the period (VII - VIII)	19	29	-2	95	43
X	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss					
	- Remeasurement of the defined benefit plans	(6)	(12)	(6)	(18)	(17)
	(ii) Income Tax relating to Items that will not be reclassified to profit or loss	1	4	1	5	4
XI	Total Comprehensive Income for the period (IX+X)	14	21	-7	82	30
XII	Paid-up Equity Share Capital (Face value of ₹10/- per share)	216.15	216.15	216.15	216.15	216.15
XIII	Earning Per Share (₹10/-) (not annualised)					
	- Basic & Diluted (₹)	0.88	1.34	(0.09)	4.40	1.99



For Orient Beverages Ltd

Chairman

Notes:						
1	Based on the management approach as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, the Company has identified Beverage and Real Estate as reportable segments.					
Segmentwise Reporting for the Quarter and Nine Months ended 31st December, 2017						
(₹ in Lakhs)						
Sl No	Particulars	Quarter Ended			Nine Months Ended	
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)
1	Segment Revenue :					
	a) Beverage	1,179	1,145	973	3,704	3,382
	b) Real Estate	67	77	70	226	235
	c) Unallocated	-	-	-	-	-
	Total Segment Revenue	1,246	1,222	1,043	3,930	3,617
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales/ Income from Operations	1,246	1,222	1,043	3,930	3,617
2	Segment Results:					
	Profit/ (Loss) from ordinary activities before					
	Finance costs and exceptional item					
	Unit:					
	a) Beverage	84	129	85	340	276
	b) Real Estate	18	2	19	13	53
	c) Unallocated	-	-	-	-	-
	Total	102	131	104	353	329
	Less: i) Finance Cost	76	75	77	224	211
	ii) Other un-allocable Expenditure net off	-	-	-	-	-
	iii) Un - allocable Income	-	-	-	-	-
	Total Profit before Tax	26	56	27	129	118
3	Segment Assets :					
	a) Beverage	1345	1292	1324	1345	1324
	b) Real Estate	5540	5575	5154	5540	5154
	c) Unallocated	46	44	59	46	59
	Total Segment Assets	6931	6911	6537	6931	6537
4	Segment Liabilities :					
	a) Beverage	1345	1292	1324	1345	1324
	b) Real Estate	3624	3671	3310	3624	3310
	c) Unallocated	-	-	-	-	-
	Total Segment Liabilities	4969	4963	4634	4969	4634
2	The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meeting held on 13th February, 2018. The Statutory Auditors have carried out a limited review of the above financial results for the quarter and nine months ended December 31, 2018.					
3	The company has adopted Indian Accounting Standard (Ind AS) from April 1, 2017 and accordingly this financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 interim financial reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. The date of transition to Ind AS is April 1, 2016. The impact of transition has been accounted for in opening reserves and the comparative period results has been restated accordingly.					
4	There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretation issued by MCA or changes in the use of one or more optional exemption from full retrospective application as permitted under Ind AS 101.					



For Orient Beverages Ltd

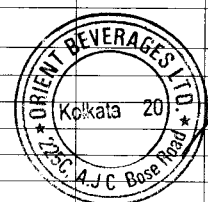
Chairman

- 5 The format for unaudited quarterly result as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November, 2015, has been modified to comply with requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- 6 The Company has exercised the option under Regulation 33(3)(b)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to submit standalone financial results for the financial year 2017-18.
- 7 Revenue from Operations are disclosed net of Goods and Service Tax (GST) with effect from 1st July, 2017, since there is no more Excise Duty on the sale of said Goods. Accordingly Revenue from operations and excise expenses for the quarter and nine months months ended 31st December, 2017 are not comparable with the previous periods reported in the results.
- 8 The reconciliation of net profit as previously reported (referred as to "Previous GAAP") and Ind AS for the quarter and nine months ended December 31, 2016 is as under:

Particulars	(Rs in Lacs)	
	Quarter ended December 31, 2016	Nine months ended December 31, 2016
1. Net Profit as per previous Indian GAAP	21	101
Less: Provision for Tax not considered earlier	29	75
Add: Remeasurement of the defined benefit plans	6	17
2. Net Profit as per Ind AS	(2)	43
3. Other Comprehensive Income after Tax		
Less: Remeasurement of the defined benefit plans	(5)	(13)
4. Total Comprehensive Income as per Ind AS (Net of Tax)	(7)	30

9 Figures of previous periods have been rearranged/ regrouped, wherever found necessary.

For Orient Beverages Limited



(Signature)
N. K. Poddar
Chairman

Place : Kolkata
Dated : 13th February, 2018



D. Mitra & Co.

CHARTERED ACCOUNTANTS
107/1, PARK STREET, KOLKATA - 700 016
Phone No.: 4007 1681/1682
EMAIL ID. dkmitra671945@gmail.com

Independent Auditor's Limited Review Report

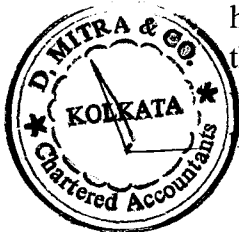
To
The Board of Directors,
Orient Beverages Ltd.,
225C, A. J. C. Bose road,
Kolkata-700020

1. We have reviewed the accompanying statement of unaudited financial results of **Orient Beverages Limited** (the "Company") for the quarter and nine months ended December 31, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

These Statements which are the responsibility of the Company's Management and approved by the Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Our responsibility is to issue a report on these Statements based on our review.

2. We conducted our review in accordance with the Standard of Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures performed to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statements, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards("Ind AS") specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. The previously issued financial information of the company for the quarter and nine months ended December 31, 2016 were prepared in accordance with the Companies (Accounting Standards) Rules, 2006 and were reviewed by the previous auditor whose report dated February 13, 2017 expressed an unmodified opinion. These previously issued financial information have been restated to comply with Ind AS and included in this Statement as comparative financial information. The adjustments made to the previously issued financial information to comply with Ind AS have been reviewed by us.

Our report is not modified in respect of the above matter.

For D. Mitra & Co.
Chartered Accountants
Firm Registration Number 328904E



D. K. Mitra
Proprietor
Membership No. 017334



Place: Kolkata
Date: February 13, 2018