

Indiabulls VENTURES

Date: January 31, 2018

Scrip Code – 532960

IBVENTURES/EQ

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited

“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East),
MUMBAI-400 051

Ref: Record date intimation for the proposed Rights Issue of Indiabulls Ventures Limited (the Company).

Sub: Brief Synopsis of the various terms of the Rights Issue.

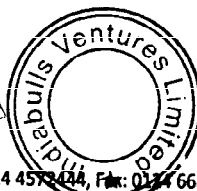
Dear Sir/Mam

Following are the brief synopsis of various terms of the proposed Rights Issue of the Company:

Rights Issue Ratio	The Rights Equity Shares are being offered on a rights basis to the Eligible Equity Shareholders in the ratio of 3 Rights Equity Shares for every 16 Equity Shares held on the Record Date.
Issue Price	<p>Rs. 240 per Rights Equity Share (including a premium of Rs. 238 per Rights Equity Share). The payment will be made in four tranches as set out below.</p> <p>The Rights Equity Shares will be partly paid-up to the extent of 25% (Rs. 60) of the Issue Price along with the Application, 15% (Rs. 36) of the Issue Price shall be paid on or before the date of First Call, 15% (Rs. 36) of the Issue Price shall be paid on or before the date of Second Call and 45% (Rs. 108) of the Issue Price shall be paid on or before the date of Third and Final Call.</p>
Fractional Entitlement	<p>The Rights Equity Shares are being offered on a rights basis to the existing Eligible Equity Shareholders in the ratio of 3 Rights Equity Shares for every 16 Equity Shares held as on the Record Date. For Equity Shares being offered on a rights basis under this Issue, if the shareholding of any of the Eligible Equity Shareholders is less than 16 Rights Equity Shares or is not in a multiple of 16 Rights Equity Shares, the fractional entitlement of such Eligible Equity Shareholders shall be ignored for computation of the Rights Entitlement.</p> <p>For example, if an Eligible Equity Shareholder holds 17 Equity Shares, he will be entitled to 3 Rights Equity Shares on a rights basis. He will also be given a preferential consideration for the</p>

Indiabulls Ventures Limited

CIN : L74999DL1995PLC069631



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Indiabulls VENTURES

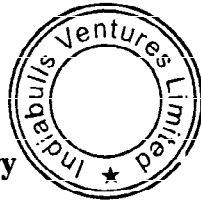
	<p>Allotment of one additional Rights Equity Share if he has applied for the same.</p> <p>Also, those Eligible Equity Shareholders holding less than 6 Equity Shares and therefore entitled to 'Zero' Rights Equity Share under this Issue shall be dispatched a CAF with 'Zero' entitlement.</p> <p>For example, if an Eligible Equity Shareholder holds between one and 5 Equity Shares, he will be entitled to zero Rights Shares on a rights basis. He will be given a preference for Allotment of one additional Equity Share if he has applied for the same.</p>
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Thanking you,

Yours truly,
for **Indiabulls Ventures Limited**



Lalit Sharma
Company Secretary



Indiabulls Ventures Limited

CIN : L74999DL1995PLC069631

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Corporate Office: Indiabulls House, 448-451, Udyog Vihar, Phase-V, Gurugram - 122016. Client Helpline : 0124 4572444, Fax: 0124 6681111

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110001. Tel.: (011) 30252900, Fax: (011) 30156901

Website: www.indiabulls.com, E-mail: helpdesk@indiabulls.com

Indiabulls VENTURES

EXTRACTS OF THE AUTHORIZATION OF SECURITIES ISSUANCE COMMITTEE MEETING DATED JANUARY 31, 2018


APPROVING THE RECORD DATE AND CLOSURE OF REGISTER OF MEMBERS AND REGISTER OF TRANSFERS

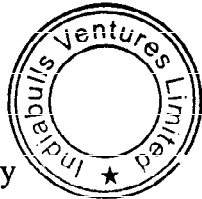
“RESOLVED THAT February 12, 2018, is hereby fixed and approved as the record date for determining the shareholders of the Company who would be eligible to participate in the proposed rights offering and issuance of up to 8,33,33,333 partly paid equity shares of face value of Rs. 2 each of the Company for cash at a price of Rs. 240 (including a premium of Rs. 238 per equity share (**“Rights Equity Shares”**)) for an amount aggregating up to Rs. 20,000 million on a rights basis to the eligible existing equity shareholders of the Company (**“Eligible Equity Shareholders”**) in the ratio of 3 Rights Equity Shares for every 16 fully paid up equity shares of the Company (**“Equity Shares”**) held by such Eligible Equity Shareholders on the record date (the **“Rights Issue”**).

RESOLVED FURTHER THAT the register of members and the register of transfers shall remain closed on February 12, 2018 (being the record date) in light of the proposed Rights Issue.

RESOLVED FURTHER THAT anyone of the Directors of the Company or Company Secretary or Chief Financial Officer, be and are hereby severally authorized to do all such acts, deeds, matters and things and execute all documents or writings as may be necessary, proper or expedient for the purpose of giving effect to the aforesaid resolutions.”

For Indiabulls Ventures Limited


Lalit Sharma
Company Secretary



Indiabulls Ventures Limited

CIN : L74999DL1995PLC069631

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Corporate Office: Indiabulls House, 448-451, Udyog Vihar, Phase-V, Gurugram - 122016. Client Helpline : 0124 4572444, Fax: 0124 6681111

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Ref: Record date intimation for the proposed Rights Issue of Indiabulls Ventures Limited (the Company).

Sub: Confirmation about the Rights Issue whether fully paid up or partly paid up.

Dear Sir/Mam

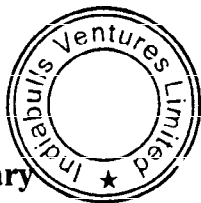
This is to confirm that up to 8,33,33,333 partly paid-up Equity Shares of face value of Rs. 2 each of the Company (“Rights Equity Shares”) will be issued for cash at a price of Rs. 240 per Equity Share (including a premium of Rs. 238 per Equity Share), for an amount aggregating up to Rs. 2,000 crore, on a rights basis to eligible equity shareholders of the Company and/or renouces, on February 12, 2018, the record date fixed for this purpose of the proposed Rights Issue, in the entitlement ratio.

The Rights Equity Shares will be partly paid-up to the extent of 25% (Rs. 60) of the Issue Price along with the Application, 15% (Rs. 36) of the Issue Price shall be paid on or before the date of First Call, 15% (Rs. 36) of the Issue Price shall be paid on or before the date of Second Call and 45% (Rs. 108) of the Issue Price shall be paid on or before the date of Third and Final Call.

Thanking you,

Yours truly,
for **Indiabulls Ventures Limited**


Lalit Sharma
Company Secretary



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