

CIN: L28990GJ1995PLC028270



LYPSA  
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12/02/2018

To,  
The General Manager-Listing  
Corporate Relationship Department  
The BSE Limited, Ground Floor,  
P.J. Towers, Dalal Street, Mumbai

To,  
National Stock Exchange of India  
Ltd.  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

Scrip Code: 534532

Symbol: LYPSAGEMS

Dear Sir/Madam,

**SUB: - OUTCOME OF BOARD MEETING**

With reference to above subject and in compliance with the Listing Agreement, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e. 12<sup>th</sup> February 2018:-

- 1) Approval of Consolidated Unaudited Financial Results Quarter ended on 31<sup>st</sup> December 2017

Please take the same on record.

Thanking you,

Yours faithfully

For Lypsa Gems & Jewellery Limited

Jeeyan Diapn Patwa  
Director  
DIN No.: 02579469



LYPSA GEMS & JEWELLERY LIMITED.

CIN: L28990GJ1995PLC028270

Regd. Office : Wing A, 2nd Block, 202-302, Orchid Complex, Opp. HDFC Bank, Chhapi-Pirojpur Road,  
Chhapi, Vadgam, Banaskantha, Gujarat - 385210. India

Corp. Office : Mehta Mahal, 2nd Floor, North Side, Opp. Roxy Cinema, 15th Mathew Road, Opera House, Mumbai - 400 004.  
Tel.: +91 22 2367 9792 • E-mail : info@lypsa.in



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Mumbai - 400 051

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Symbol: LYPSAGEMS

Dear Sir/Madam,

Sub.: Compliance with the Regulation 30 and 33 of SEBI (Listing and  
Disclosure Requirement) Regulation, 2015

With reference to above, please find attached herewith Consolidated Unaudited  
Financial Result for the quarter ended 31<sup>st</sup> December 2017 in compliance with the  
Listing Agreement.

Please take the same on record.

Thanking you,

Yours faithfully

For Lypsa Gems & Jewellery Limited

Jeeyan Dipan Patwa  
Director  
DIN No.: 02579469



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**LYPSA GEMS & JEWELLERY LIMITED**

**Consolidated Unaudited Financial Results for the period Ended 31st December 2017**

**(Rupees in Lacs)**

Particulars	3 MONTHS ENDED			YEAR TO DATE		YEAR
	CONSOLIDATED			CONSOLIDATED		ENDED
	31-12-2017	30-9-2017	31-12-2016	31-12-2017	31-12-2016	31/03/2017
	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited*
<b>I. Income from Operations</b>						
(I) Revenue from Operation	8,372.53	8,346.89	7,027.91	24,863.24	18,069.31	26,073.85
(II) Other Income	7.50	0.01		8.11	20.58	21.59
<b>(III) Total Income (I + II)</b>	<b>8,380.03</b>	<b>8,346.90</b>	<b>7,027.91</b>	<b>24,871.35</b>	<b>18,089.89</b>	<b>26,095.44</b>
<b>(IV) Expenses</b>						
a. Cost of Materials						
b. Cost Of Materials/ Purchase of Stock-in-trade	7,582.30	3,755.00	2,679.63	22,469.19	14,992.03	22,023.02
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.87	3,784.26	3,587.42	55.64	1,275.35	1,359.02
d. Employee benefit expenses	14.25	14.29	14.99	42.81	74.46	88.37
e. Finance Cost	3.36	4.47	79.37	12.57	211.09	365.76
f. Depreciation and amortisation expense	7.95	7.99	10.48	23.96	31.99	43.18
g. Other expenses	(13.22)	18.89	9.50	14.72	53.19	63.73
<b>Total Expenses (IV)</b>	<b>7,596.51</b>	<b>7,584.90</b>	<b>6,381.39</b>	<b>22,618.89</b>	<b>16,638.11</b>	<b>23,943.08</b>
<b>V. Profit / (Loss) before Exceptional Items &amp; Tax (III - IV)</b>	<b>783.52</b>	<b>762.00</b>	<b>646.52</b>	<b>2,252.46</b>	<b>1,451.78</b>	<b>2,152.36</b>
VI Exceptional Items	-	-	-	-	-	0.59
<b>VII. Profit (+)/ Loss (-) before tax (V-VI)</b>	<b>783.52</b>	<b>762.00</b>	<b>646.52</b>	<b>2,252.46</b>	<b>1,451.78</b>	<b>2,152.95</b>
VIII. Tax Expenses	-	-	-	-	0.37	1.69
A. Current Tax	-	-	-	-	0.37	1.69
B. Deferred Tax	-	-	-	-	-	-
<b>IX. Profit (+)/ Loss (-) for the period from continuing operation (VII - VIII)</b>	<b>783.52</b>	<b>762.00</b>	<b>646.52</b>	<b>2,252.46</b>	<b>1,451.41</b>	<b>2,151.26</b>
<b>X. Profit (+)/ Loss (-) from discontinued operation</b>						
<b>XI. Tax Expense of discontinued operation</b>						
<b>XII Profit (+)/ Loss (-) from discontinued operation (After Tax) (X-XI)</b>						
<b>XIII Profit (+)/ Loss (-) for the period (IX + XII)</b>	<b>783.52</b>	<b>762.00</b>	<b>646.52</b>	<b>2,252.46</b>	<b>1,451.41</b>	<b>2,151.26</b>
<b>XIV. Other Comprehensive Income</b>						
A (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss						
B (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
<b>XV. Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>783.52</b>	<b>762.00</b>	<b>646.52</b>	<b>2,252.46</b>	<b>1,451.41</b>	<b>2,151.26</b>
XVI Paid-up equity share capital (Face Value of the Share shall be indicated)	2948,40,000	2948,40,000	2106,00,000	2948,40,000	2106,00,000	2106,00,000
XVII Earnings Per Share (EPS)						
(i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.66	2.58	3.07	7.64	6.89	10.21
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Nil	Nil	Nil	Nil	Nil	Nil



**For LYPSA GEMS & JEWELLERY LTD**  
*Patel*  
**Director / Authorised Signatory**

**Note:**

- a. The above Unaudited/audited results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 12/02/2018 and are subject to Limited review Under Clause 41 of the Listing Agreement by the Statutory Auditors.
- b. The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current periods' figures.
- c. The Company operates in a single segments, hence segmental Reporting as required under Accounting Standard 17 issued by the Institute of Chartered Accountants of India is not applicable.
- d. The statement does not include Ind As compliant results for the preeceding quarter and previous year ended on 31st March 2017as the same is not mandatory as SEBI's circular dated July 5,2016
- e.Provision fro Taxation will be made at the end of the year.
- h. There is no reconciliation as there are no items to be covered under comprehensive income group
- i. Fianancial Results Consolidated : (INDAS)

(Rs. In Lacs)

Particulars	Six Months Ended 31-12-2017 ( Unaudited )	Six Months Ended 31-12-2016 ( Unaudited )	Year to dated figured ended 31-12-2017 ( Unaudited )	Year to dated figured ended 31-03-2017 ( Audited )
Revenue From Operation	8,372.53	7,027.91	24,863.24	26,073.85
Profit/Loss from Ordinary activities before Tax	783.52	646.52	2,252.46	2,152.95
Net Profit / Loss from ordinary activities after Tax	783.52	646.52	2,252.46	2,151.26

Date :  
12/02/2018  
Place : Mumbai



For Lypsa Gems & Jewellery Limited

*Plata*  
Director

# Doshi Maru & Associates

Chartered Accountants

9, Shreepal Building,  
S N Road, Tambe Nagar,  
Mulund- (West),  
Mumbai – 400 080  
Tel: (O)23472578  
(R) 25654859

**The Board of Directors,**  
**M/s. Lypsa Gems & Jewellery Limited**  
Wing A, 2nd Block, 202-302,,  
Orchid Complex, Opp. HDFC Bank,  
Chhapi-Pirojpura Road, Chhapi, Vadgam,  
Banaskantha, Gujarat – 385210.

We have reviewed the accompanying **Consolidated statement of unaudited financial results** of **M/s. LYPSA GEMS & JEWELLERY LIMITED** for the period ended **31<sup>st</sup> December 2017** This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Doshi Maru & Associates  
(CHARTERED ACCOUNTANTS)



*Atul B. Doshi*

[ATUL B DOSHI]  
PARTNER  
M.NO.: -102585  
F.R.No. 112187W

**Place: Mumbai**  
**Date: 12/02/2018**