

Finance Division, Share Department, HO, Plot 4 Sector 10, Dwarka, New Delhi -75 hosd@pnb.co.in

Script Code: PNB	Script Code: 532461
The Asstt. Vice President	The Dy. General Manager
National Stock Exchange of India Limited	Bombay Stock Exchange Limited
"Exchange Plaza"	1 st Floor, Phiroze Jeejeebhoy Towers
Bandra- Kurla Complex, Bandra(E)	Dalal Street, Mumbai-400001
Mumbai -400051	

Dated: 19.02.2018

Dear Sir,

Reg: Clarification/Confirmation on news items

This has reference to various queries raised by BSE and NSE based on the media report.

In this connection we submit as under:

S.	News Items	Bank's clarification
No.		
1.	PNB looking to monetize assets.	Bank has enough assets to meet any liability which is decided as per law. However, realization of any specific asset would be decided at the time of need with the approval of Board.
2	"PNB fraud: Petition filed in SC demanding SIT probe" A petition has been filed in the Supreme Court on Monday demanding Special Investigation Team (SIT) probe in the ongoing Punjab National Bank.	Bank is not aware of any such petition filed in Supreme Court.
3	Central Bureau of Investigation (CBI) sealed the Bank's MCB Brady House branch in Mumbai earlier today as part of the ongoing investigation.	Bank is under discussion with CBI to allow normal operation in the branch during business hours. However, the bank has Core Banking Solution through which any customer of bank can transact at any branch of his convenience. Bank has made enough arrangements to ensure no customer is put to any inconvenience.

Submitted for information please.

Thanking you

Yours Faithfully

(Balbir Singh)
Company Secretary