

O/c

O/c UB

From the Desk of
Uttam Bagri

1007

20th February, 2018

To,

Department of Corporate Services BSE Limited P.J. Towers, Dalal Street, Fort, Mumbai – 400 001	Company Secretary, Tumus Electric Corporation Limited Ground Floor, Bagri Niwas, 53/55 Nath Madhav Path, Kalbadevi Mumbai – 400002
---	---

Sir(s)

Sub: Submission of disclosure u/r 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

On 27-Sep-2017, the undersigned has entered into a Share Purchase Agreement(SPA) to sell the entire promoter stake. Accordingly, disclosure under 29(2) was made by the undersigned on 28-Sep-2017 by hand delivery and the acknowledgment of the same was emailed to BSE on 29-Sep-2017.

The open offer process has concluded. The transfer of shares to buyer has been completed by us as under:

Date of Debit to our demat a/c	Nos of Shares	% of Shares	Free securities/Locked in Securities
16-02-2018	573,340	44.61%	Free Securities
19-02-2018	312,000	24.27%	Locked in Securities
Total	885,340	68.88%	

Attached herewith is

1. Fresh 29(2) declaration as on date with details attached
2. Copy of our disclosure dated 28-Sep-2017
3. Copy of our email dated 29-Sep-2017

Kindly take the above on record.

Thanking you
Yours truly

Uttam Bagri (Seller)



20th February, 2018

To,

BSE Limited, Mumbai


Tumus Electric Corporation Limited

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Tumus Electric Corporation Limited (BSE Scrip Code: 504273)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Uttam Bagri (Seller)		
Whether the acquirer belongs to Promoter/Promoter group	No (Ex-Promoter post completion of open offer process)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
<u>Before the acquisition/ disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	8,85,340	68.88%	68.88%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C	Nil	Nil	Nil
e) Total (a+b+c+d)	8,85,340	68.88%	68.88%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	8,85,340	68.88%	68.88%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer/seller	Nil	Nil	Nil
e) Total (a+b+c+/-d)	8,85,340	68.88%	68.88%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment/ inter-se transfer, etc)	Off market under SPA dated 27-Sep-2017		

From the Desk of
Uttam Bagri

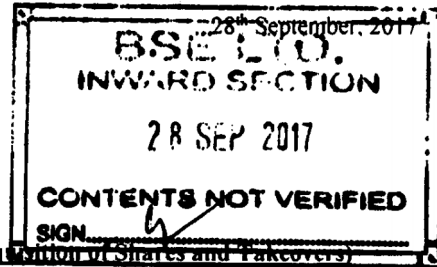
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27-Sep-2017 - SPA date for 8,85,340 shares of which - Transfer of 573,340 free securities in demat form on 16-Feb-2018 - Transfer of 312,000 locked in securities in demat form on 19-Feb-2018
Equity share capital / total voting capital of the TC before the said acquisition / sale	12,85,275 Equity shares
Equity share capital/ total voting capital of the TC after the said acquisition / sale	12,85,275 Equity shares
Total diluted share/voting capital of the TC after the said acquisition/sale.	12,85,275 Equity shares


(Uttam Bagri)
Place, Mumbai
Date : 20th February, 2018

ole

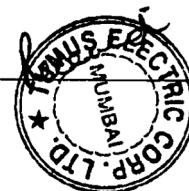
To,
BSE Limited, Mumbai
Tumus Electric Corporation Limited

015083



Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


Name of the Target Company (TC)	Tumus Electric Corporation Limited (Scrip Code: 504273)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Uttam Bagri (Seller)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
<u>Before the acquisition/ disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	8,85,340	68.88%	68.88%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C	Nil	Nil	Nil
e) Total (a+b+c+d)	8,85,340	68.88%	68.88%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	8,85,340	68.88%	68.88%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer/seller	Nil	Nil	Nil
e) Total (a+b+c+/-d)	8,85,340	68.88%	68.88%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market through Share Purchase Agreement dated 27 th September, 2017 (Refer Note 1)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27 th September, 2017		



28/9/2017

Equity share capital / total voting capital of the TC before the said acquisition / sale	12,85,275 Equity shares
Equity share capital/ total voting capital of the TC after the said acquisition / sale	12,85,275 Equity shares
Total diluted share/voting capital of the TC after the said acquisition/sale.	12,85,275 Equity shares

Note 1: The Seller has entered into Share Purchase Agreement (SPA) on September 27, 2017 with Redribbon Modulex Buildings Limited ("Acquirer") to sell his entire shareholding of 68.88% in 3 tranches. However, the legal and beneficial ownership of entire shareholding of the seller shall be transferred to Acquirer upon the closing date of all 3 tranches respectively on the terms and conditions more particularly set out in the SPA dated September 27, 2017.


(Uttam Bagri)

Place / Mumbai

Date : 28th September, 2017

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

From: Uttam Bagri <uttambagri@gmail.com>

Date: 29/09/2017, 16:10

To: corp.relations@bseindia.com

Dear Sir(s),

With reference to the subject matter quoted above, please find attached disclosure required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge the receipt and oblige.

Regards,

Uttam Bagri

— Attachments: —

2017.09.28 UB BSE SEBI SAST 29(2) disclosure sale 885340 shares.PDF

459 KB