

Date: 14.02.2018

To,
The Manager,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001

To,
The Asst. Vice President
National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Sub: Outcome of Board Meeting held on 14th February, 2018

Ref.: Unaudited Financial Results for the quarter ended 31st December, 2017

Dear Sir/Madam,

With reference to the above, please find enclosed the copy of Unaudited Financial Results and Limited Review Certificate for the quarter ended 31st December, 2017

The Meeting was started on Wednesday, 14th February, 2018 at 3.00 P.M. and concluded at 4:10 P.M.

This is for your information & records.

Thanking you,
Yours truly,
For Tantia Constructions Limited

Priti Todri
Priti Todri
Company Secretary
A-33367



Encl: As above

An ISO 9001 : 2008
Registered Firm



Registered Office

25/27, Netaji Subhas Road,
Kolkata - 700 001, India
Tel : +91 33 2230 1896/6284,
Fax : +91 33 2230 7403
Web : www.tantiagroup.com

Delhi Office

112, Uday Park, 2nd Floor,
August Kranti Marg
New Delhi-110049
Tel : +91 114058 1302
E-mail : delhi@tantiagroup.com

Corporate office

DD-30, Sector-1, Salt Lake City,
Kolkata 700 064, India
Tel : +91 33 4019 0000
Fax : +91 33 4019 0001
E-mail : info@tantiagroup.com

CIN - L74210WB1964PLC026284

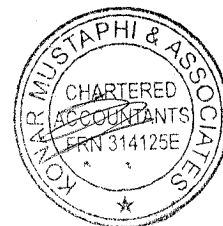
Creating Core Infrastructure

**Limited Review Report to
The Board of Directors
Tantia Constructions Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Tantia Constructions Limited ("the Company") for the period ended 31st December 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated 05th July, 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended 31st December 2016, including the reconciliation of net loss for the quarter under Ind AS of the corresponding quarter with net loss for the quarter reported under previous GAAP, as reported in these financial results have been approved by Company's Board of Directors but have not been subjected to review.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagement (SRE) 2410. Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with recognition and measurement principles laid down in applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KONAR MUSTAPHI & ASSOCIATES
Chartered Accountants

Firm Registration Number: 314125E



A handwritten signature in black ink, appearing to read 'S.K. Mustaphi', written over the circular stamp.

S.K. Mustaphi
Partner

Membership Number: 51842

Place: Kolkata

Date: 14.02.2018

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND 9 MONTHS ENDED 31ST DECEMBER 2017

₹ in Lakhs

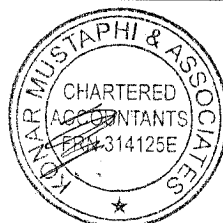
Sl No	Particulars	Three months ended 31-Dec-17 (Un-Audited)	Three months ended 30-Sep-17 (Un-Audited)	Three months ended 31-Dec-16 (Un-Audited)	9 months ended 31-Dec-17 (Un-Audited)	9 months ended 31-Dec-16 (Un-Audited)
1	Income from Operations					
	a) Net Income from Operations (net of excise Duty)	3,387	3,849	5,479	14,437	18,676
	b) Other Operating Income	-	-	-	-	-
2	Revenue from Operations	3,387	3,849	5,479	14,437	18,676
	Other Income	809	847	715	2,414	2,101
	Total Income	4,196	4,696	6,194	16,851	20,777
3	Expenses					
	a. Consumption of Raw Material, Stores and Spares	952	1,767	2,004	4,734	6,496
	b. Contract Operating Expenses	2,108	1,871	2,644	7,695	7,795
	c. Changes in work-in-progress	25	90	99	197	916
	d. Employee benefits expense	326	339	362	1,051	1,105
	e. Depreciation and amortisation expense	172	170	227	505	710
	f. Finance Cost	1,470	1,531	1,371	4,543	4,112
	g. Other Expenses	181	224	297	713	925
	Total Expenses	5,234	5,992	7,004	19,438	22,059
4	Profit/(Loss) from ordinary activity after Finance costs but before Exceptional Items	(1,038)	(1,296)	(810)	(2,587)	(1,282)
5	Exceptional Items	-	-	-	-	-
6	Adjustment for diminution in Value of Investment	-	-	-	-	-
7	Profit/(loss) from ordinary activities before Tax	(1,038)	(1,296)	(810)	(2,587)	(1,282)
8	Tax Expenses					
	a. Current Tax	-	-	-	-	-
	b. Deferred Tax	-	-	168	-	489
9	Net Profit/(Loss) from ordinary activities after Tax	(1,038)	(1,296)	(978)	(2,587)	(1,771)
10	Extraordinary Items	-	-	-	-	-
11	Net Profit/(Loss) for the period	(1,038)	(1,296)	(978)	(2,587)	(1,771)
12	Other Comprehensive Income/ (Loss) (net of tax)					
13	Total Comprehensive Income/ (Loss) for the period	(1,038)	(1,296)	(978)	(2,587)	(1,771)
14	Paid-up equity share capital (Face Value of Rs. 10/-per share)	2,874	2,874	1,882	2,874	1,882
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					
16	Earning per share (of Rs. 10/- each) (not annualised):					
a.	Before extraordinary items					
	i. Basic	(3.61)	(4.51)	(5.20)	(9.00)	(9.41)
	ii. Diluted	(3.61)	(4.51)	(5.20)	(9.00)	(9.41)
b.	After extraordinary items					
	i. Basic	(3.61)	(4.51)	(5.20)	(9.00)	(9.41)
	ii. Diluted	(3.61)	(4.51)	(5.20)	(9.00)	(9.41)

- The above financial results have been reviewed by the Audit Committee at its meeting held on 14th February, 2018 and approved by the Board of Directors at their Meeting held on the 14th February, 2018.
- Pursuant to Regulation 33(3)(b) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Company has opted to submit Standalone Financial Results only.
- The Company adopted Indian Accounting Standards (Ind AS) and accordingly these financial results have been prepared in compliance with the recognition and measurement principles laid down in the "INDS AS - 34 - Interim Financial Reporting" prescribed under Section 133 of the Companies ACT 2013, read with the relevant rules issued thereunder. The date of transaction to IND AS is 1st April 2016. The impact of transaction has been accounted for in the opening reserves and the comparative period have been reinstated accordingly.
- The Unbilled Revenue to the quantum of ₹ 29,643 lakhs and Work-in-Progress aggregated to ₹ 16,690 lakhs includes ₹ 11,202 lakhs and ₹ 3,052 lakhs respectively pertaining to National Highway Authority of India and reimbursable to the Company (EPC Contractor) by Tantia Raxaultollways Pvt Ltd. The progress of the project is held up for various reasons including cost and time escalation. Therefore, ultimate realization of funds against these component(s) is not certain and may ultimately have to be negotiated which may result in reduction of the same. The matter is under the management's active consideration and final view on this issue would be crystallized while finalizing the Company's accounts for the current Financial Year 2017-18.
- Segment Composition: a. Infrastructure comprises of engineering and construction in the field of Railway, Roads , Urban Development, Infrastructure, Industrial Fabrication, Power, Marine and Aviation and b. Ready Mix Concrete (RMC) comprises Ready mix concrete produced for sale.
- The Company does not have any exceptional or extraordinary items to report for the above period.
- Reconciliation of Net profit as previously reported on account of transition from the previous Indian GAAP to Ind-AS for the quarter ended 31st December 2016 are as under:

₹ in Lakhs

Sl. No	Particulars	Unaudited (Refer note 3)
	Net Profit/ (Loss) for the period under Previous Indian GAAP	(2,984)
	Adjustments on account of:	
(a)	Fair valuation of investment in preference shares of subsidiaries/ Reclassification of investment in preference shares of subsidiaries at amortised cost	1,837
(b)	Impact of deferred tax on above	(624)
	Net Profit/ (Loss) for the period under Ind AS	(1,771)
	Other Comprehensive Income/ (Loss) (net of tax)	
	Total Comprehensive Income/ (Loss) for the period	(1,771)

Date: 14th February, 2018
Place: Kolkata



For Tantia Constructions Limited

I. P. Tantia
Chairman & Managing Director