



21st February, 2018

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (E),
Mumbai 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Dear Sir/Madam,

Re: Qualified institutions placement of equity shares of face value of Rs. 10 each (the "Equity Shares") by Idea Cellular Limited (the "Company") under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI Regulations") and Section 42 of the Companies Act, 2013 (including the rules made thereunder) (the "QIP")

Ref: "Idea Cellular Limited" (IDEA / 532822)

We refer to our communication(s) dated 14th February, 2018 intimating the stock exchanges about the opening of the QIP and intimation dated 15th February, 2018 on meeting of the Capital Raising Committee ("the Committee") to be held on 21st February, 2018 in respect of the captioned matter.

We wish to inform you that the Capital Raising Committee of the Company has, at its meeting held today i.e. 21st February, 2018, inter alia, passed the following resolutions:

- (i) Approved the closure of the issue period for the QIP today i.e. 21st February, 2018;
- (ii) Determined and approved the issue price of Rs. 82.50 per Equity Share (including a premium of Rs. 72.50 per equity share) for issuance of 424,242,424 Equity Shares, aggregating approximately to Rs. 35,000 million, to be allotted to the eligible qualified institutional buyers in the QIP; and
- (iii) Approved and adopted the placement document dated 21st February, 2018, in connection with the QIP (the "**Placement Document**").

We request you to take the above notification on record, and the same may be treated as compliance under applicable clause(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,
For **Idea Cellular Limited**

Pankaj Kapdeo
Company Secretary

