

February 05, 2018

BSE Limited  
P.J. Towers,  
Dalal Street, Fort  
Mumbai - 400 001

The National Stock Exchange  
of India Ltd  
Exchange Plaza, C-1,  
Block – G,  
Bandra Kurla Complex  
Bandra (East)  
Mumbai - 400 051

The Calcutta Stock Exchange  
Limited  
7, Lyons Range  
Kolkata - 700 001

**Subject : UNAUDITED FINANCIAL RESULTS FOR THE QUARTER  
AND NINE MONTHS ENDED DECEMBER 31, 2017.**

Dear Sirs,

In accordance with the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Financial Results for the quarter and nine months ended December 31, 2017, taken on record by the Board of Directors of the Company at a Board Meeting of the Company held today, February 05, 2018.

The meeting commenced at 12.00 noon and ended at 1.15 p.m.

Kindly take the above on record.

Very truly yours,  
**EVEREADY INDUSTRIES INDIA LTD.**



**(T. PUNWANI)**

**VICE PRESIDENT – LEGAL  
& COMPANY SECRETARY**

Enclo : As Above

EVEREADY INDUSTRIES INDIA LTD.

Registered Office : 1, Middleton Street, Kolkata - 700 071

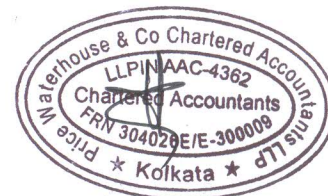
CIN: L31402WB1934PLC007993 Tel: 91-33-22883950 Fax: 91-33-24864673

Email: investorrelation@eveready.co.in Website: www.evereadyindia.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

₹ Lakhs

	Particulars	3 months ended (31/12/2017)	Preceding 3 months ended (30/09/2017)	Corresponding 3 months ended in the previous year (31/12/2016)	9 months ended (31/12/2017)	9 months ended (31/12/2016)	Previous year ended (31/03/2017)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Revenue from operations (Gross)	36,956.99	39,824.61	34,477.99	112,548.25	110,134.84	141,869.03
	(b) Other Income	423.01	1,281.09	212.25	1,850.16	595.89	956.80
	<b>Total Income</b>	<b>37,380.00</b>	<b>41,105.70</b>	<b>34,690.24</b>	<b>114,398.41</b>	<b>110,730.73</b>	<b>142,825.83</b>
2	<b>Expenses</b>						
	(a) Cost of Materials Consumed	14,287.23	13,268.99	13,449.75	40,367.70	41,347.23	54,466.98
	(b) Purchases of Stock-in-Trade	10,938.24	6,974.85	9,223.76	27,173.14	26,164.77	34,466.74
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(2,769.50)	4,652.03	(2,343.52)	144.62	(3,294.25)	(5,168.63)
	(d) Excise Duty	-	-	1,531.51	1,888.18	5,077.69	6,351.15
	(e) Employee Benefit Expense	4,112.69	4,197.39	3,542.07	12,339.88	10,591.59	14,422.35
	(f) Finance costs	689.40	707.02	512.10	2,060.01	1,705.41	2,323.13
	(g) Depreciation and amortisation expense	480.74	474.06	375.01	1,438.33	1,076.79	1,493.03
	(h) Other Expenses	6,967.93	6,019.11	5,544.20	19,711.22	18,684.02	24,000.38
	<b>Total Expenses</b>	<b>34,706.73</b>	<b>36,293.45</b>	<b>31,834.88</b>	<b>105,123.08</b>	<b>101,353.25</b>	<b>132,355.13</b>
3	<b>Profit before Tax (1 - 2)</b>	<b>2,673.27</b>	<b>4,812.25</b>	<b>2,855.36</b>	<b>9,275.33</b>	<b>9,377.48</b>	<b>10,470.70</b>
4	<b>Tax Expense</b>	<b>578.92</b>	<b>1,176.83</b>	<b>(663.80)</b>	<b>2,189.39</b>	<b>1,060.27</b>	<b>1,107.32</b>
	Current Income Tax	577.71	1,039.44	(836.10)	2,004.47	575.83	1,008.06
	Less: Minimum Alternate Tax utilized	-	-	-	-	-	(341.28)
	(a) Current Income Tax (Net)	577.71	1,039.44	(836.10)	2,004.47	575.83	666.78
	(b) Deferred Tax	1.21	137.39	172.30	184.92	484.44	440.54
5	<b>Profit for the period / year (3 - 4)</b>	<b>2,094.35</b>	<b>3,635.42</b>	<b>3,519.16</b>	<b>7,085.94</b>	<b>8,317.21</b>	<b>9,363.38</b>
6	<b>Other Comprehensive Income ( net of tax )</b>						
	i) Items that will not be reclassified to profit or loss						
	a) Remeasurement loss on defined benefit plans	(51.38)	(31.07)	(33.70)	(110.84)	(105.10)	(119.67)
	b) Income tax related to above	11.10	6.71	(9.01)	23.95	6.45	41.42
	ii) Items that will be reclassified to profit or loss						
	a) Effective portion of (loss)/gain on designated portion of hedging instrument in cash flow hedge	-	(18.37)	(95.60)	(29.99)	(102.42)	(142.95)
	b) Income tax related to above	-	6.36	33.08	10.38	35.44	49.47
7	<b>Total Comprehensive Income (5+6)</b>	<b>2,054.07</b>	<b>3,599.05</b>	<b>3,413.93</b>	<b>6,979.44</b>	<b>8,151.58</b>	<b>9,191.65</b>
8	Paid up Equity Share Capital Face Value : ₹ 5/- per share.	3,634.36	3,634.36	3,634.36	3,634.36	3,634.36	3,634.36
9	Other Equity	-	-	-	-	-	25,318.48
10	<b>Earnings Per Share (of ₹ 5/- each)-not annualised</b>						
	(a) Basic	2.88	5.00	4.84	9.75	11.44	12.88
	(b) Diluted	2.88	5.00	4.84	9.75	11.44	12.88



**NOTES:**

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on February 05, 2018 and subjected to a limited review by the Statutory Auditors of the Company.
2. According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the corresponding previous quarter and nine months ended 31st December 2016 and for the previous year ended 31st March 2017 were reported inclusive of Excise Duty. The Government of India introduced Goods and Service Tax (GST) with effect from 1st July 2017 which subsumed Excise Duty and other indirect taxes. Consequently, the revenue for the quarters ended 31st December 2017 and 30th September 2017 is reported net of GST. In view of the aforesaid restructuring of indirect taxes, the revenue of the earlier reported periods is not comparable with the current quarter. The following information is being provided to facilitate such comparison:

Rs Lakhs

Particulars	3 months ended			9 months ended		Previous Year ended
	31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016	31/03/2017
Gross revenue from operations	36956.99	39824.61	34477.99	112548.25	110134.84	141869.03
Less : Excise Duty	-	-	1531.51	1888.18	5077.69	6351.15
Net revenue from operations	36956.99	39824.61	32946.48	110660.07	105057.15	135517.88

3. The Company is engaged in the business of marketing of dry cell batteries, rechargeable batteries, flashlights, packet tea, general lighting products and small home appliances which come under a single business segment known as Consumer Goods.
4. Figures of the previous quarters/periods have been regrouped /rearranged wherever considered necessary.

Kolkata  
February 05, 2018

EVEREADY INDUSTRIES INDIA LTD

  
Amritanshu Khaitan  
Managing Director



**EVEREADY** 

**INDUSTRIES INDIA LTD.**

1, MIDDLETON STREET, KOLKATA - 700 071

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February 05, 2018

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of India Ltd  
Exchange Plaza, C-1,  
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Bandra Kurla Complex  
Bandra (East)  
Mumbai - 400 051

The Calcutta Stock Exchange  
Limited  
7, Lyons Range  
Kolkata - 700 001

**Subject: LIMITED REVIEW OF UNAUDITED FINANCIAL RESULTS**

Dear Sirs,

In accordance with the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Limited Review Report of the Auditors of the Company for the quarter and nine months ended December 31, 2017.

Kindly take the above on record.

Very truly yours,  
**EVEREADY INDUSTRIES INDIA LTD.**



**(T. PUNWANI)**

**VICE PRESIDENT – LEGAL  
& COMPANY SECRETARY**

Encl : As Above

# Price Waterhouse & Co Chartered Accountants LLP

The Board of Directors  
Eveready Industries India Limited  
1 Middleton Street  
Kolkata- 700 071

1. We have reviewed the unaudited financial results of Eveready Industries India Limited (the "Company") for the quarter ended December 31, 2017 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2017' together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. a) The financial results of the Company for the quarter ended December 31, 2016 were reviewed by another firm of chartered accountants who issued their unmodified conclusion, vide their reports dated January 27, 2017.



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Salt Lake, Kolkata - 700091, India

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Registered office and Head office: Plot No. Y-14, Block EP, Sector V, Salt Lake Electronic Complex, Bidhan Nagar, Kolkata 700 091

Price Waterhouse & Co. (a Partnership Firm) converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-4362) with effect from July 7, 2014. Post its conversion to Price Waterhouse & Co Chartered Accountants LLP, its ICAI registration number is 304026E/E-300009 (ICAI registration number before conversion was 304026E)

## Price Waterhouse & Co Chartered Accountants LLP

(b) The financial statements of the Company for the year ended March 31, 2017 was audited by another firm of chartered accountants, who issued an unmodified opinion vide their report dated May 30, 2017.

Our conclusion is not qualified in respect of these matters.

For Price Waterhouse & Co Chartered Accountants LLP  
Firm Registration Number: 304026E/E-300009  
Chartered Accountants



Rajib Chatterjee  
Partner  
Membership Number: 057134

Kolkata  
February 5, 2018