DOSHI HOLDINGS PVT. LTD.

20th February, 2018

Bombay Stock Exchange Limited Floor 25, P.J. Towers Dalal Street Mumbai – 400 001 1113

Dear Sirs,

Disclosure of pledged shares of Premier Ltd.

<u>Scrip Code: 500540</u>

Pursuant to the Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we wish to inform you that we have pledged 1,19,000 equity shares of Premier Ltd., held by us on 20.02.2018. We are enclosing herewith the requisite disclosure in the prescribed format.

With this pledge the total no. of pledged shares of Premier Ltd., held by us, work out to 82,73,333 shares i.e. 27.23% of the paid up capital of Premier Ltd.

The shares have been pledged in favour of

Edelweiss Asset Reconstruction Company Ltd.

1,19,000

You are requested to take the above on your record.

Thanking you, -

Yours faithfully,

For Doshi Holdings Pvt. Ltd.

Authorised Signatory

Encl.: As above

CC. Premier Ltd. Mumbai

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takes and T

Names of the Stock Exchanges where the shares of the target.company are listed	
Name of the Promoter or PAC on whose shares encumbrance has been created / release/ invoked Details of the creation of encumbrance	Doshi Holdings Pvt. Ltd.

Name of the promoter (s) or PACs with him(*)	Promoter h the target (1)	ompany	Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares { creation [(2)+(3)]/ release[(2)-(3)]/ invocation [(1)-(3)]}		
	shares	total share capital	No of shares	% of total share capital	Type of event (creation/ release/ invocation	Date of creation/ invocation release of encumbran ce	Type of encumb rance (Pledge/ lien/ non disposal underta king/ others	Reasons for encumbra nces (**)	No of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
Doshi Holdings Pvt. Ltd.	1,36,12,702	44.82 %	81,54,333	26.84%	creation	20/02/2018	Pledge	Loan	1,19,000	0.39%	Edelweiss Asset Reconstructi on Company Ltd. – 1,20,000	82,73,333	27.23%

Authorised Signatory *The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

**This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Doshi Holdings Pvt. Ltd