

January 31, 2018

Mr. Subhash Purohit
Assistant Manager
Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400051

Scrip Code: 532915

Sub: Clarification/Confirmation on news item appearing in “The Economic Times”

Dear Sir(s),

This is with reference to your e-mail dated January 31, 2018 seeking clarification on the news item appearing in The Economic Times online on January 31, 2018, titled “Daiichi wins Rs 3,500 crore arbitration case against Singh brothers in Delhi High Court”.

We confirm from media sources and publicly available documents at website of Hon’ble High Court of Delhi that a verdict with regard to enforcement of arbitration award has been pronounced today.

We wish to state that the Company was not a party to the arbitration and/ or is not a party to ongoing proceedings in the Delhi High Court and as such is not involved or impacted by its outcome. We further confirm that the proceedings don’t have any ad-interim or interim order passed against or in favor of the Company. **Also, any outcome of the proceeding are reasonably expected to have no direct impact on the Company or its operations.**

The Company assures you that it shall make appropriate public disclosures in accordance with Regulation 30 of the SEBI (LODR) Regulations, 2015 and keep the stock exchanges updated/informed as and when there is a disclosable event.

This is for your kind information and records purposes.

For Religare Enterprises Limited


Reena Vayara
Company Secretary

