



Date: February 14, 2018

To,
The Manager,
Department of Corporate Relations,
BSE Limited,
PJ Towers, Dalal Street,
Mumbai- 400001.

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400051.

Dear Sir/Madam

Sub: Press Release – “LatestOne.com Achieves 18% GROWTH IN Q3”

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to the above mentioned subject, we herewith submit the exchanges, the enclosed press release submitted by Palred Online Technologies Private Limited, a subsidiary of Palred Technologies Limited, Captioned **“LatestOne.com Achieves 18% GROWTH IN Q3”**

This is for the information and records of the Exchanges.

Thanking you,

Yours faithfully,

For Palred Technologies Limited

Naveen Kumar
For Palred Technologies Limited

Naveen Kumar
Company Secretary

Naveen Kumar

Company Secretary

Encl. as above

PALRED TECHNOLOGIES LIMITED

(FORMERLY KNOWN AS FOUR SOFT LIMITED)

CIN No. : L72200AP1990PLC033131

Regd. Office : Plot No. 2, 8-2-703/2/B, Road No. 12, Banjara Hills, Hyderabad - 500 034.

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LatestOne.com Achieves 18% GROWTH IN Q3

Highlights of financial results for Q3 FY 17-18

- ✓ **Contribution Margin of 2.24 Cr for Q3 FY 17-18 vs 0.71 Cr for Q3 FY 16-17**
- ✓ **Net Revenue of 13.91 Cr for Q3 FY 17-18 vs 8.76 Cr for Q3 FY 16-17**
- ✓ **Contribution Margin Positive for last seven quarters**
- ✓ **Increase in Revenue while burn rate is decreasing**

Hyderabad, 14th Feb 2018: LatestOne.com, owned and operated by, Palred Technologies Ltd has declared net revenue of 13.91 Cr for Q3 FY 17-18 which is an 18% sequential growth quarter on quarter, while the losses have come down from 14% to 6%. LatestOne.com has been Contribution Margin positive for seven consecutive quarters and projected to become the first Indian e-commerce Company (e-tailer) to be contribution margin positive for two consecutive financial years (16-17 & 17-18). The quarter wise performance for FY 17-18 is shown below,

Description	Quarter Ended		
	30-Jun-17	30-Sep-17	31-Dec-17
Net Revenue	10.35	11.82	13.91
QoQ%		14%	18%
Direct Costs	9.4	10.53	11.67
Contribution Margin	0.95	1.29	2.24
% of Net Revenue	9%	11%	16%
Indirect Costs	2.72	2.95	3.12
Other Income	0.05	0.05	0.04
Net Loss	-1.72	-1.61	-0.84
% of Net Revenue	-17%	-14%	-6%

While the quarterly revenue is steadily rising, the burn rate is decreasing quarter on quarter. The number of orders processed per day has increased from 3,500 to 5,000 in the last 9 months.

The comparison with the previous financial year shown below,

Description	Quarter Ended		Nine months Ended	
	31-Dec-17	31-Dec-16	31-Dec-17	31-Dec-16
Net Revenue	13.91	8.76	36.08	30.23
QoQ / YoY	59%		19%	
Direct Costs	11.67	8.05	31.60	29.17
Contribution Margin	2.24	0.71	4.48	1.06
% of Net Revenue	16%	8%	12%	4%
Indirect Costs	3.12	2.57	8.79	7.68
Other Income	0.04	0.02	0.14	0.16
Net Loss	-0.84	-1.84	-4.17	-6.46
% of Net Revenue	-6%	-21%	-12%	-21%

Revenue has increased by 19% on year on year basis compared to same period FY 16-17 while the losses have come down from 21% to 12%.

With more than 10,000 SKU's, LatestOne.com has the largest catalogue and inventory in the tech and mobile accessories vertical. By Combination of superior technology, fulfillment centers and digital marketing skills, LatestOne.com has reduced the cost of sales by way of high conversion rate which resulted in financial efficiencies. The growth of organic business to 17% has also contributed to substantial reductions in costs, while the revenue is increasing year on year.

About LatestOne.com

LatestOne.com is India's only e-tailer specialized in tech and mobile accessories such as Bluetooth devices, mobile covers, tablet accessories, cables, power banks, headsets, smart watches, mini android TV etc. It stocks over 10,000 different products in its inventory and operates through its own fulfillment centers in Delhi and Mumbai. It is owned by Palred Online Technologies Pvt. Ltd (POT) which is a subsidiary of Palred Technologies Ltd (PTL), a listed company on BSE and NSE since 2004.



For further information, please contact:

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