



February 6, 2018

National Stock Exchange of India Ltd,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E)  
Mumbai-400 051.BSE Ltd,  
1st Floor,  
New Trading Ring, Rotunda Building,  
P J Towers, Dalal Street,  
Fort,  
Mumbai- 400 001.**Stock Code: SHANTIGEAR**  
Through NEAPS**Stock Code: 522034**  
Through BSE Listing CentreTotal 7 pages (including covering letter)

Dear Sir,

**Sub: Outcome of Board Meeting**

Further to our letter dated 23<sup>rd</sup> January, 2018, we write to inform that at the meeting held today (6<sup>th</sup> February, 2018), the Board of Directors have approved the following:

**1) Unaudited Financial Results of the Company for the third quarter and nine months ended 31<sup>st</sup> December, 2017**

Unaudited Financial Results of the Company for the third quarter ended 31<sup>st</sup> December, 2017 in the detailed format under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") as approved by the Board together with a copy of the Limited Review report of M/s. Deloitte Haskins & Sells, Chartered Accountant & Statutory Auditor of the Company is enclosed for your records and uploading in your website. A copy of the same will be uploaded in the Company's website [www.shanthigears.com](http://www.shanthigears.com). An extract of the aforesaid financial results in the manner prescribed under the SEBI Listing Regulations will be published in English and Tamil newspapers within time stipulated.

A copy of the press release made with regard to the unaudited financial results for the third quarter ended 31<sup>st</sup> December, 2017 is further enclosed.

**2) Declaration and Payment of Interim Dividend & Record Date**

The Board of Directors have declared an interim dividend at the rate of 100% being Re. 1/- (Rupee One Only) per equity share of Re. 1/- each for the financial year ended 31<sup>st</sup> March, 2018. Record date for the purpose of payment of interim dividend shall be 16<sup>th</sup> February, 2018.

The interim dividend shall be paid to those shareholders whose names appear in the register of members as on Record date in respect of shares held in physical form and in case of shares held in dematerialized form, as per the details to be furnished by the depositories as on the Record date. The interim dividend will be paid within 10 days from the record date (ie., on or before 26<sup>th</sup> February, 2018).

**3) Appointment of Mr. L Ramkumar as Chairman of the Board**

The Board of Directors has elected Mr. L Ramkumar as Chairman of the Board with immediate effect.

**4) Appointment of Dr. S K SUNDARARAMAN as an additional Director**

The Board of Directors have approved the appointment of Dr. S K SUNDARARAMAN (DIN: 00002691) as an additional Director of the Company with immediate effect.

Information required under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith.

For your information, the Board Meeting commenced at 11.30 A.M. and concluded at 3.15 P.M.

Please take the above on your record.

Thanking you,

Yours faithfully,  
For **SHANTHI GEARS LIMITED**

  
**C SUBRAMANIAM**  
**COMPANY SECRETARY**

Encl: As above