

February 14, 2018

To,
Mr. S. Subramanian
DCS - CRD
Bombay Stock Exchange Limited
Dalal Street
Mumbai 400 001

Sub:- Outcome of the Board Meeting held on 14.02.2018

Dear Sir,

We would like to inform you that at the meeting of Board of Directors held today, the Board has approved the Unaudited Standalone Financial Results for the quarter ended December 31, 2017.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Unaudited Standalone Financial Results for the quarter ended December 31, 2017; and
2. Limited review report on the Unaudited Standalone Financial Results.

The Meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 5.30 p.m.

Kindly take the same on your record.

Yours faithfully,
For **IndiaNivesh Limited**


Rajesh Nuwal
Managing Director
DIN: 00009660



IndiaNivesh Limited

Corporate Off.: 17th Floor, Lodha Supremus, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.

Tel: +91 (22) 6240 6240 | **Fax:** +91 (22) 6240 6241 | **Email:** indianivesh@indianivesh.in | **Web:** www.indianivesh.in

Regd. Off.: 601/602 "Sukh Sagar" N. S. Patkar Marg, Girgaum Chowpatty, Mumbai - 400 007. | **Tel:** +91 (22) 2362 0074

CIN: L99500MH1931PLC001493

IndiaNivesh Limited

Regd off: 601 & 602, Sukh Sagar, N.S. Patkar Marg, Girgaum Chowpatty, Mumbai 400 007

Corp. Office: 17th Floor, Lodha Supremus, Senapati Bapat Marg, Lower Parel, Mumbai - 400013

CIN: L99500MH11931PLC001493, Tel No.: 62406240, Fax: 62406241 Email: indianivesh@indianivesh.in, Website: www.indianivesh.in

Statement of Standalone Unaudited Results for the Quarter Ended and Nine months Ended December 31, 2017

PART I

Rs. in Lakhs

Particulars	3 months ended			9 months ended		Year Ended
	Standalone			Standalone		Standalone
	31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
1 Income from operations						
(a) Net sales/income from operations	134.03	32.05	36.82	210.61	61.09	130.41
(b) Other income	12.11	2.56	18.76	17.04	23.26	25.44
Total income from operations (net)	146.14	34.61	55.58	227.65	84.35	155.85
2 Expenses						
(a) Purchase of Stock in Trade and Shares & Securities	0.00	0.00	0.00	0.00	0.00	0.00
(b) Changes in inventories of finished goods, Work in progress and Shares & Securities	0.00	0.00	0.00	0.00	0.00	0.00
(c) Employees Costs	19.67	25.28	15.68	56.13	32.18	41.98
(d) Finance Costs	128.65	25.87	8.99	202.59	25.67	35.65
(e) Depreciation and amortisation	0.20	0.2	0.21	0.61	0.87	1.08
(f) Other expenditure	2.06	1.62	1.76	5.59	4.89	8.61
Total expenses	150.58	52.97	26.64	264.92	63.61	87.32
3 Profit / (Loss) before Extraordinary items and Tax	(4.44)	(18.36)	28.94	(37.27)	20.74	68.53
4 Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) before Tax	(4.44)	(18.36)	28.94	(37.27)	20.74	68.53
Current Tax	0.00	0.00	2.50	0.00	2.50	11.50
Minimum Alternate Tax Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
Taxation of Earlier Years	0.00	0.00	-3.01	0.00	-3.01	(3.01)
Deferred tax	(0.05)	(0.05)	0.03	(0.14)	0.08	(0.19)
6 Profit / (Loss) after Tax	(4.39)	(18.31)	29.41	(37.13)	21.17	60.23
7 Share of profit / (loss) of	NA	NA	NA	NA	NA	NA
a. Associates	NA	NA	NA	NA	NA	NA
b. Company ceased to be subsidiary	NA	NA	NA	NA	NA	NA
8 (a) Minority interest *	NA	NA	NA	NA	NA	NA
(b) Capital Reserve *	NA	NA	NA	NA	NA	NA
9 Net Profit / (Loss) for the period	(4.39)	(18.31)	29.41	(37.13)	21.17	60.23
10 Paid-up equity share capital (Face Value per share Re.1/-)	377.5	377.5	377.5	377.5	377.5	377.5
11 Reserve excluding Revaluation Reserves	--	--	--	--	--	2424.64
12 Earnings per share (Re.1/-) (before extraordinary items) (not annualised)						
(a) Basic	(0.01)	(0.05)	0.08	(0.10)	0.06	0.16
(b) Diluted	(0.01)	(0.05)	0.08	(0.10)	0.06	0.16
13 Earnings per share (Re.1/-) (after extraordinary items) (not annualised)						
(a) Basic	(0.01)	(0.05)	0.08	(0.10)	0.06	0.16
(b) Diluted	(0.01)	(0.05)	0.08	(0.10)	0.06	0.16

* Applicable in the case of consolidated results.

Notes:

- The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 14, 2018.
- The Auditors of the Company have carried out a Limited Review of the Standalone Unaudited financial results for the quarter ended December 31, 2017.
- The Board of Directors in their meeting held on January 3, 2017 have approved the Scheme of Arrangement (Demerger) which interalia envisages the Demerger of Investment Business Undertaking (Investment in Subsidiaries & Group/Associate Companies) of IndiaNivesh Limited into IndiaNivesh Financial Advisors Limited and reduction of paid up equity share capital of IndiaNivesh Limited. The Appointed date for the Scheme is October 1, 2016. The Bombay Stock Exchange Limited has granted in-principal approval under Regulation 37 of SEBI (Listing Obligations and Disclosure) Regulations, 2015 to the Scheme. The Scheme has also been filed with the Hon'ble NCLT, Mumbai Bench on April 25, 2017 and is further pending for the approval of NCLT. The Scheme and its relevant annexures are available on the website of Stock Exchange www.bseindia.com and on the Company's website <http://old.indianivesh.in/InvestorRelation/RegAndTransfer.aspx?id=13>
- Figures of the previous period / year have been reclassified/ regrouped wherever necessary.
- There is no separate reportable segment under Accounting Standard - 17 as the Company is having at present only single business segment.
- The above financial statement complies with the applicable Accounting Standard issued by ICAI.
- As the Company is a Non-Banking Financial Company, the Indian Accounting Standards (Ind AS) shall be applicable to the company effective from accounting period beginning on April 1, 2019.

For and on behalf of the Board
IndiaNivesh Limited



Rajesh Nuwal

Rajesh Nuwal
Managing Director
DIN : 00009660

Date : February 14, 2018
Place : Mumbai



CLB & ASSOCIATES

CHARTERED ACCOUNTANTS

77, Mulji Jetha Bldg., 3rd Floor, 185/ 187, Princess Street, Marine Lines, Mumbai - 400 002. • Tel.: +91-22-22052224, 22066860
E-mail :info@clb.co.in / clb.fca@gmail.com • Website : www.clb.co.in

Limited Review Report

To,
The Board of Directors,
IndiaNivesh Limited
601/602, Sukh Sagar,
N. S. Patkar Marg,
Girgaon Chowpatty,
Mumbai - 400007

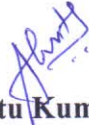
Dear Sir,

1. We have reviewed the accompanying statement of unaudited financial results (the "Statement") of **IndiaNivesh Limited** (the "Company"), for the quarter and year to date ended on December 31, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India is the responsibility of Company's management and has been approved by Board of Directors of the Company. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and



policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated July 5, 2016.including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CLB & Associates
Chartered Accountants
FRN : 124305W



Jeetu Kumbhar
Partner
M.No. 132629
Mumbai
Date: 14.02.2018

