



Dhanlaxmi FABRICS LTD.



Bhopar Village, Manpada Road, Dombivli (East) - 421 204.
Phone : 0251-2870589 / 2870590 / 91/ 92 . Fax : 0251-2870545
e-mail : info@dfi.net.in . Website : www.dfi.net.in

Date: 01-02-2018

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001

Ref: BSE Scrip Code: 521151
Sub: Outcome of Board Meeting.

Dear Sir,

This is to inform that the Meeting of the Board of Directors of the Company was held, today, on **01st February, 2018, Thursday**, at the administrative office at 285, Chaturbhuj Jivandas House, 2nd Floor, Princess Street, Mumbai - Maharashtra - 400002 at **04.30 p.m.** and concluded at **6.10 p.m.** The Board discussed and approved as follows.

1. Took the note on Status of Minutes of previous Board and Committees Meeting held & signed along with Statutory Registers.
2. Unaudited Standalone and Consolidated Financial Results for the quarter & Nine months ended **31st December, 2017** along with Limited Review Report thereon.
3. Took note on Compliance on Listing Obligation & Disclosure Requirements Regulation 2015 for the quarter ended **31st December, 2017**.
4. Appointed Mr. Mukul Jhavar as Chief Marketing Office of the company
5. Other Business items with permission of Chairman

We have already made the arrangement to publish the financial results in the newspaper in accordance with Regulation 47 of SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015.



Admn. Office : 285, Princess Street, C. J. House, 2nd Floor, Mumbai - 400 002.
Phone : 022-2208 4635 . 22008176 - 77 . Fax : 022-22089558 .
CIN No. : L17120MH1992PLC068861

Kindly acknowledge the Receipt.

Thanking You
Yours Faithfully
For Dhanlaxmi Fabrics Limited

Vinod S. Jhawa

Mr. Vinod Jhawa
(Managing Director)



Encl:

1. Standalone and Consolidated Financial Results for 31.12.2017
2. Limited Review Certificate thereon



Dhanlaxmi Fabrics Ltd.

CIN : L17120MH1992PLC068861

Manpada Road, Bhopar village, Dombivli - E Dist Thane- 421204

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2017

[Rs. in Lacs]

No.	PARTICULAR	Quarter ended						Year ended
		31-12-17	30-09-17	30-06-17	31-12-16	31-12-17	31-12-16	
	Income							
	(a) Revenue from Operations	1921.78	1821.63	1691.84	2445.54	5335.25	6451.05	9281.21
	(b) Other Income	32.18	45.03	96.04	83.81	174.45	145.23	102.81
	Total Revenue	1953.96	1867.25	1788.48	2529.35	5509.69	6596.28	9384.02
	Expenses:							
	(a) Cost of Materials Consumed	1068.51	777.15	1159.42	821.85	3005.08	2709.71	3361.27
	(b) Purchase of stock in Trade	0.00	0.00	0.00	895.42	0.00	1883.90	2561.17
	(c) Changes in Inventories of Finished Goods, work in Progress and Stock in trade	148.24	80.91	145.00	(46.80)	374.15	(534.57)	(228.25)
	(d) Employee benefits expenses	265.99	154.97	183.95	178.15	604.81	533.67	704.43
	(e) Finance Cost	65.12	65.45	68.26	83.53	198.83	230.35	309.87
	(f) Depreciation and Amortisation expenses	92.00	92.00	92.00	133.72	276.00	376.20	389.31
	(g) Other Expenses	254.51	292.27	264.94	267.52	811.72	966.23	1339.55
	Total Expenses	1894.37	1462.74	1913.47	2433.10	5270.58	6166.49	8937.35
	Profit/ (Loss) before Tax (1-2)	59.59	104.51	75.01	98.75	239.11	430.79	447.38
	Tax expense							
	Current Tax	38.11	15.99	25.18	0.00	79.26	0.00	172.00
	Deferred Tax	21.48	88.52	49.83	98.75	159.85	430.79	251.87
	Profit for the Period							
	A. (i) Items that will not be reclassified to Profit or Loss							
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss							
	B. (i) Items that will not be reclassified to Profit or Loss							
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss							
	Total Other Comprehensive Income							
	Total Comprehensive Income for the period (5+6)	23.10	90.14	51.47	101.00	164.71	437.54	260.87
	(i) Current Tax							
	(ii) Deferred Tax Credit							
	(Comprising Profit and Other Comprehensive Income for the period)	858.11	858.11	858.11	858.11	858.11	858.11	858.11
	Paid up equity share capital (face value of Rs. 10/- each)	0.27	1.05	0.55	1.18	1.92	5.10	3.04
	Reserves per share [EPS] face value of Rs. 10/- each Basic / Diluted EPS							



The results for the Quarter & Nine months ended 31st December, 2017 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 01st February, 2018. The Company has adopted Indian Accounting Standards (IND-AS) from 1st April, 2017. The above financial results have been prepared following the IND-AS recognition and measurement principles. The above financial results have been restated based on the IND-AS principles.

This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable beginning April, 2017.

The IND-As compiled financial results pertaining to relevant period of the previous year as mentioned above have not been subjected to a Limited Review. However, the management has exercised necessary due diligence to ensure the financial results provide a true and fair views of its affairs.

The Limited Review of the above result for the quarter & Nine months ended 31st December, 2017 has been carried out by the Auditor in accordance with Regulation 33 of the SEBI'S (ICDR) Regulation, 2015.

Provision for Income Tax will be made at the end of the year.

The reconciliation of the net profit for the quarter ended 31st December, 2016 as reported under previous GAAP and now under IND-AS given below.

Particulars	Quarter ended 31.12.2016 (Unaudited)	Nine Months ended 31.12.2016 (Unaudited)	Year Ended 31.03.2017 (Audited)
Net profit/ (loss) as per previous GAAP (Indian GAAP)	99.75	430.79	251.87
Recognition of Financial Assets at Fair Value			
Reclassification of re-measurement of employee benefits	2.25	6.75	9.00
Factors on account of above items			
Net profit as IND-AS	96.5	424.04	242.87

For and on behalf of the Board of Directors of
Dhanraj Fabrics Limited

Vinod S. Dhavur
Vinod S. Dhavur
Managing Director



Place: Mumbai
Date: 01.02.2018



Dhanlaxmi Fabrics Ltd.



CIN : L17120MH1992PLC068861

Manpada Road, Bhopar village, Dombivli - E Dist Thane- 42124

E - mail : info@dlf.net.in , Website: www.dlf.net.in

Tel. No.: 091-0251-2870589 / 590 / 591

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended December 31, 2017

PARTICULAR	Quarter ended				Nine months ended		Year ended
	31-12-17	30-09-17	30-06-17	31-12-16	31-12-17	31-12-16	
Income	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
(a) Revenue from Operations	2,138.20	1,549.03	1,301.84	2,959.35	5,679.07	7,447.93	10,473.79
(b) Other Income	33.85	75.85	96.64	94.48	211.34	174.09	143.43
Total Revenue	2,172.05	1,724.89	1,998.48	3,053.79	5,890.42	7,622.02	10,617.22
Expenses:							
(a) Cost of Materials Consumed	1,220.57	759.90	1,159.42	821.55	3,139.89	2,709.71	3,361.27
(b) Purchase of stock in Trade	439.85	439.85	439.85	1,340.31	439.85	2,712.25	5,509.20
(c) Changes in Inventories of Finished Goods, work in Progress and Stock in Trade	189.54	(62.80)	145.00	(99.44)	272.24	(596.24)	454.58
(d) Employee benefit's expenses	265.99	239.05	183.85	183.74	688.89	549.72	315.53
(e) Finance Cost	65.12	67.19	68.26	85.02	200.57	234.29	391.71
(f) Depreciation and Amortisation expenses	92.00	92.00	92.00	134.33	275.00	378.00	2,077.81
(g) Other Expenses	271.16	71.00	264.94	472.50	607.10	1,157.26	503.12
Total Expenses	2,104.38	1,606.72	1,913.47	2,938.01	6,624.57	7,144.56	10,114.10
Profit/(loss) before Tax (1-2)	72.67	118.17	75.01	115.78	265.85	477.03	503.12
Tax on business							
Current tax	48.11	16.73	25.16	15.78	90.00	477.03	188.00
Deferred tax	24.56	101.44	49.85	115.78	175.85	477.03	251.84
Profit for the period	24.56	101.44	49.85	115.78	175.85	477.03	251.84
Other Comprehensive Income							
A. (b) Items that will not be reclassified to Profit or Loss	(1.62)	(1.62)	(1.62)	(2.26)	(4.86)	(6.75)	(9.00)
B. (b) Items that will not be reclassified to Profit or Loss	26.18	109.06	51.47	118.03	180.71	483.78	300.84
Total Other Comprehensive Income	26.18	109.06	51.47	118.03	180.71	483.78	300.84
Total Comprehensive Income for the period (5+6)	50.74	210.50	101.32	233.81	356.56	960.81	552.68
(a) Current Tax Credit							
(b) Debit on Profit and Other Comprehensive Income for the period	858.11	858.11	858.11	858.11	858.11	858.11	858.11
(c) Paid-up equity share capital (face value of Rs. 10/each)	0.31	1.20	0.60	1.38	2.11	5.64	3.31
(d) Dividend per share (BPS) (face value of Rs. 10/- each) Basic / Diluted EPS							



The results for the Quarter & Five months ended 31st December, 2017 were reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 01st February, 2018. The Company has adopted Indian Accounting Standards (IND-AS) from 1st April, 2017. The above financial results have been prepared following the IND-AS recognition and measurement principles. The above financial results have been revised based on the IND-AS principles.

This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable beginning April, 2017.

The IND-As compiled financial results pertaining to relevant period of the previous year as mentioned above have not been subjected to a Limited Review. However, the management has exercised necessary due diligence to ensure the financial results provide a true and fair views of its affairs.

The Limited Review of the above result for the quarter & five months ended 31st December, 2017 has been carried out by the Auditor in accordance with Regulation 33 of the SEBI'S (ICDR), Regulation, 2015.

Provision for Income Tax will be made at the end of the year.

The reconciliation of the net profit for the quarter ended 31st December, 2016 as reported under previous GAAP and now under IND-AS given below.

Particulars	Quarter ended 31.12.2016 (Unaudited)	Five Month ended 31.12.2016 (Unaudited)	Year ended 31.03.2017 (Audited)
Net profit/loss as per previous GAAP (Indian GAAP)	116.78	477.03	291.84
Recognition of Financial Assets at Fair Value	2.25	6.75	9.00
Reclassification of re-measurement of employee benefits			
Taxes on account of above items	113.53	470.28	282.84
Net Profit as IND-AS			

For and on behalf of the Board of Directors of
Dhanlaxmi Fabrics Limited



Vinod S. Jhaveri
Vinod S. Jhaveri
Managing Director

Place : Mumbai
Date : 01/02/2018



R. SONI & CO.

CHARTERED ACCOUNTANTS


1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,
Kandivali (West), Mumbai - 400 067.

Limited Review Report

To,
Board of Directors,
Dhanlaxmi Fabrics Ltd.

1. We have reviewed the accompanying 'Standalone statement of unaudited financial results of **M/s Dhanlaxmi Fabrics Ltd.** (the Company') for the quarter ended 31th December, 2017 and the year to date result for the period from 1st April 2017 to 30th December, 2017 which has been initiated by us for identification purpose except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been verified by us.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial information of the Company for the quarter ended 31st December, 2016 prepared in accordance with Ind AS.

For R. Soni & Co.
Chartered Accountants


CA. Rajesh Soni
Partner
M.No.133240



Place: Mumbai
Date: 01.02.2018



R. SONI & CO.

CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,
Kandivali (West), Mumbai - 400 067.

Limited Review Report

To,
Board of Directors,
Dhanlaxmi Fabrics Ltd.

1. We have reviewed the accompanying `Consolidated statement of unaudited financial results of **M/s Dhanlaxmi Fabrics Ltd.** (the Company)` for the quarter ended 31th December, 2017 and the year to date result for the period from 1st April 2017 to 30th December, 2017 which has been initiated by us for identification purpose except for the disclosures regarding `Public Shareholding` and `Promoter and Promoter Group Shareholding` which have been traced from disclosure made by the management and have not been verified by us.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial information of the Company for the quarter ended 31st December, 2016 prepared in accordance with Ind AS.

For R. Soni & Co.
Chartered Accountants



CA. Rajesh Soni
Partner
M.No.133240

Place: Mumbai
Date: 01.02.2018