



BPL Limited

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E-mail : investor@bpl.in / Website : www.bpl.in
CIN : L28997KL1963PLC002015

February 14, 2018

The Manager - Listing
Bombay Stock Exchange Limited,
P J Towers, 25th Floor, Dalal Street,
Mumbai - 400 002

The Manager – Listing
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No.C/1, G Block,
Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

We would like to inform your good selves that the Directors of the Company at their Meeting held today, have approved the following:

- Un-audited financial results for the third quarter and nine months period ended 31st December, 2017. The said Financial Results duly signed by the Chairman & Managing Director, are attached along with the Limited Review Report issued by Statutory Auditors for your information and record.
- Renewal of lease agreement with BPL Medical Technologies Private Limited for the property situated at Palakkad, Kerala at an arm's length basis.
- Importing push button telephones and other related products on behalf of BPL Telecom Private Limited at an arm's length basis.

Please take the same on record.

Thanking you,

Very truly yours,

For BPL LIMITED

Company Secretary

Encl: a/a

BPL Limited

Regd.Office: BPL Works, Palakkad - 678 007, Kerala. CIN - L28997KL1963PLC002015

E-mail: Investor@bpl.in, URL:www.bpl.in, Tel: No. +91 80 25589109

Statement of Standalone Unaudited Financial Results for the Quarter/ Nine months ended 31st December, 2017

Sl. nos	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		Dec 31 2017	30 Sep 2017	Refer Note 3 31 Dec 2016	Dec 31 2017	Refer Note 3 31 Dec 2016	31-03-2017 (Audited)
I	REVENUE						
	Revenue from operations	3,716.14	4,321.12	2,593.81	10,289.78	7,699.63	9,460.20
II	Other Income (net)	43.36	1,326.54	42.12	1,405.89	5,552.90	7,978.60
III	Total Income (I+II)	3,759.49	5,647.66	2,635.93	11,695.66	13,252.53	17,438.80
IV	EXPENSES						
	Cost of material consumed	609.98	646.21	674.25	1,815.57	1,692.83	2,308.26
	Purchases of Stock-in-Trade	1,916.62	3,753.61	1,005.41	7,263.02	4,521.73	5,185.31
	Changes in inventories of finished goods, Stock-in -Trade and work-in progress	358.39	(896.48)	298.45	(1,121.76)	(311.48)	(229.93)
	Excise Duty	0.00	-	93.66	95.85	266.97	363.24
	Employee benefits expense	184.30	224.78	136.37	555.60	422.94	551.09
	Finance costs	16.38	59.37	124.18	155.53	247.10	362.49
	Depreciation and amortization expense	10.13	13.73	14.28	38.94	45.71	60.66
	Other expenses	324.77	240.09	262.36	847.96	816.82	3,499.54
	Total Expenses	3,420.57	4,041.31	2,608.96	9,650.71	7,702.62	12,100.65
V	Profit/(loss) before exceptional items and tax (III- IV)	338.92	1,606.35	26.97	2,044.95	5,549.91	5,338.15
VI	Profit/(loss) before tax (V-VI)	338.92	1,606.35	26.97	2,044.95	5,549.91	5,338.15
VII	Tax Expense:						
	(1) Current Tax	5.45	7.22	6.73	16.77	15.73	
	(2) Deferred Tax						(31.02)
VIII	Profit (Loss) for the period from continuing operations (VII-VIII)	333.47	1,599.13	20.24	2,028.18	5,534.18	5,307.13
IX	Profit/(loss) for the period (IX+XII)	333.47	1,599.13	20.24	2,028.18	5,534.18	5,307.13
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	(1.99)	(1.37)	(1.47)	(4.73)	(5.09)	(6.79)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.62)	(0.42)	(0.46)	(1.46)	(1.57)	(2.10)
	B (i) Items that will be reclassified to profit or loss		-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	
XI	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	332.10	1,598.18	19.23	2,024.91	5,530.66	5,302.44
XII	Paid-up equity share capital: (Face value Rs.10 each)	4,888.48	4,888.48	4,888.48	4,888.48	4,888.48	4,888.48
	Earnings per equity share (for continuing operation):						
	(1) Basic	0.68	3.27	0.04	4.14	11.31	10.85
	(2) Diluted	0.68	3.27	0.04	4.14	11.31	10.85

Notes:

1. The above results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on 14th February 2018.
2. The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related report does not have any impact on the above 'Results and Notes' for the quarter and nine months ended 31st December, 2017 which needs to be explained.
3. The company has adopted Indian Accounting (Ind AS) notified by the Ministry of Corporate Affairs with effect from 1st April, 2017 (being transition date of 1st of April, 2016). Accordingly, the financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (amended) as prescribed under 133 of the Companies Act, 2013 read with relevant rules issued there under and the other accounting principle generally accepted in India.
4. The Ind AS compliant financial results pertaining to period ended December 31, 2016 have not been subjected to limited review or audit as per exemption given in SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair value of its affairs.
5. The reconciliation of net profit or loss reported in accordance with GAAP to total comprehensive income in accordance with Ind AS is given below:

(Rs. In Lakhs)	
Description	Corresponding 9 months ended in the previous year December 31, 2016
Net profit/(loss) as per previous GAAP(Indian GAAP)	5,534.18
Ind AS adjustments: Add/(Less):	
Other comprehensive income, net of income taxes	(3.52)
Total comprehensive income for the period	5530.66

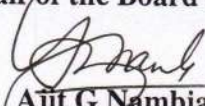
This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind AS by listed companies.

6. The Government of India introduced the Goods and Services Tax (GST) with effect from July, 2017. Accordingly, in compliance with Indian Accounting Standards (Ind AS 18- "Revenue"), Revenue from operations for the quarter ended 31st December 2017 is presented net of GST. Revenue from operations of earlier periods includes Excise duty which now is included in GST.

Revenue from operations for the nine months ended 31st December 2017 includes Excise duty up to 30th June 2017.

7. The company is engaged in manufacturing & trading of consumer electronic goods, and therefore, has only one reportable segment in accordance with Ind AS 108 "operating segments".
8. Provision for Deferred Taxation as per Ind AS-12 "Income Tax", provisions for current tax (MAT) and employee benefits as per Ind AS-19 "Employee Benefits", will be made at the end of the year.
9. An unsecured claimant had obtained an arbitration award against the Company. The Company has filed an appeal against the said order in honourable High Court of Delhi as provided for in the Arbitration and Conciliation Act, 1996. As the matter is sub-judice and the Company's liability, if any, will crystallize upon completion of the legal proceedings, no contingent liability is envisaged.
10. The estimated amount of contingent liabilities as on December 31, 2017 is Rs. 67.36 crores.
11. Previous period figures have been regrouped /reclassified to conform to current period's presentations.

For and behalf of the Board of BPL Limited


Ajit G Nambiar
(Chairman & Managing Director)

Place: Bangalore
Date: February 14, 2018





Limited Review Report

**To the Board of Directors,
BPL Limited.**

We have reviewed the unaudited financial results of BPL Limited (the 'Company') for the quarter ended December 31, 2017 which are included in the accompanying 'Statement of Unaudited Financial Results for Quarter ended December 31, 2017' together with the relevant notes thereon (the 'Statement'). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015') read with SEBI circular dated July 5, 2016.

The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following matters:

a. Notes 3 & 4 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017 and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.



b. We have not reviewed the comparative figures including the reconciliation of total comprehensive income as per Ind AS with the net profit as per Indian GAAP followed during the period ended 31st December 2016. Accordingly, we do not express any conclusion on the results in the Statement for the period ended December 31, 2016, as set out in Note 5 to the Statement.

Our conclusion is not qualified in respect of these matters.

For MKUK & ASSOCIATES
Chartered Accountants

(FRN: 050113S)

ANTO JOSEPH (26687)
Proprietor

Place: Bangalore
Date: February 14, 2018