

# RICHIRICH INVENTURES LIMITED

CIN-L65990MH1986PLC039163

G-1 Madhu Milan Building, H.M.Patil Marg, Shivaji Park, Dadar-West, Mumbai 400 028  
Tel: (022) 24464151 Website: [www.richirichinventures.com](http://www.richirichinventures.com) Email: [richagro@yahoo.co.in](mailto:richagro@yahoo.co.in)

To,  
Bombay Stock Exchange Limited  
Phiroze Jeejeeboy Towers,  
Dalal Street,  
Mumbai - 400001

07.02.2018

Dear Sir/Madam,

Sub: Outcome of the Board Meeting- BSE Code: 519230

The Meeting of the Board of Directors held today on Wednesday, 07<sup>th</sup> February, 2018 at 12.30 pm at the registered office of the Company at G-1 Madhu Milan Building, Ground Floor, H M Patil, Shivaji Park, Dadar-West, Mumbai, Maharashtra-400028 has, inter alia, considered and approved following businesses:

1. The minutes of the Board Meeting held on 31/10/2017 were read & confirmed.
2. The director Shri Ashok M.chajjed granted leave of absence.
3. Directors approved the un-Audited Financial Results for the quarter and 9 Months ended 31<sup>st</sup> December, 2017, as reviewed by the Audit Committee in the meeting held on 07/02/2018 along with the Limited Review Report of the Statutory Auditor's of the Company. Director Shri Ashok M. Chhajed/Smt Renu Jain be and is hereby authorised to publish in the news paper,
4. The Director Smt Renu Jain and Mr. Mohd. Shakeel Kayamkhani Practicing Company Secretary are here by authorised to file necessary forms with the Registrar of Companies, Maharashtra State at Mumbai.
5. The report of the Internal Auditors of the Company for the quarter ended 31/12/2017 taken on record, and the comments of the Management thereon.
6. The Board had accepted the advice of the Audit Committee that the advances given by the company of which sums are not receivable since last 3 years and become time-barred and the parties are not properly responding with director Shri Ashok Chhajed and therefore needs to be written off in phased manner so as to not to affect the overall working results of the company and as these are backed by the director Shri Ashok Chhajed shall be dealt with as and when received back either from the loaned parties or from the director Shri Ashok Chhajed, and hence during the quarter, the Management has written off the advance's of Rs. 50,000/-
7. The Board discussed various business models.
8. The minutes of the meetings of the Audit Committee, Remuneration Committee and Shareholder's grievance committee were read and approved.
9. The meeting was terminated with a vote of thanks to the chair.

This is for your information and record.

Thanking you,  
Yours faithfully,

For RICHIRICH INVENTURES LIMITED

  
Abhishek Kumar Mishra  
Compliance Officer.



**RICHIRICH INVENTURES LIMITED**

G-1 Madhu Milan Building, H.M. Patil Marg, Shivaji Park, Dadar-West, Mumbai -400 028

Tel : (9122) 24464151 email richagro@yahoo.co.in website:www.richirichinventures.com-CIN-L65990MH1986PLC039163

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017**

Sr. No		(Rs. In Lakhs)					
		Unaudited Quarter Ended			Nine Month Ended		Audited Year
		31st December-2017	30th september-2017	31st December-2016	Ended 31st December-2017	Ended 31st December-2016	Ended on 31st March'17
<b>1</b>	<b>Income from Operations</b>	<b>4.676</b>	<b>4.782</b>	<b>5.264</b>	<b>14.250</b>	<b>15.948</b>	<b>19.826</b>
	Other Income	0.293	0.112	0.151	0.517	0.338	0.834
	<b>Total Income</b>	<b>4.969</b>	<b>4.894</b>	<b>5.415</b>	<b>14.767</b>	<b>16.286</b>	<b>20.660</b>
<b>2</b>	<b>Expenses</b>	-	-	-	-	-	-
(a)	Employee benefit Expense	0.896	0.542	0.879	1.983	2.058	3.080
(b)	Depreciation and Amortization Expenses	0.114	0.067	0.087	0.255	0.259	0.344
(c)	Other Expenses	2.624	2.145	5.985	8.483	12.366	15.178
	<b>Total Expenses</b>	<b>3.634</b>	<b>2.754</b>	<b>6.951</b>	<b>10.721</b>	<b>14.683</b>	<b>18.602</b>
<b>3</b>	<b>Profit from Ordinary activities before Tax</b>	<b>1.335</b>	<b>2.140</b>	<b>-1.536</b>	<b>4.046</b>	<b>1.603</b>	<b>2.058</b>
<b>4</b>	<b>Tax Expenses</b>						
(a)	Current tax	0.247	0.540	0.750	0.943	0.750	1.746
(b)	Tax of prior period	-	-	-	-	-	-
(c)	Deferred tax	-	0.009	-	0.018	-	0.075
	<b>Total Tax expense</b>	<b>0.247</b>	<b>0.549</b>	<b>0.750</b>	<b>0.961</b>	<b>0.750</b>	<b>1.821</b>
<b>5</b>	<b>Net Profit for the Period after tax</b>	<b>1.088</b>	<b>1.591</b>	<b>-2.286</b>	<b>3.085</b>	<b>0.853</b>	<b>0.237</b>
<b>6</b>	<b>Other comprehensive Income (after Tax)</b>	-	-	-	-	-	-
<b>7</b>	<b>Total Comprehensive Income (after Tax) (OCI)</b>	<b>1.088</b>	<b>1.591</b>	<b>-2.286</b>	<b>3.085</b>	<b>0.853</b>	<b>0.237</b>
<b>8</b>	<b>Paid up Equity Share Capital, Equity Share of Rs. 5/- Each.</b>	<b>240.000</b>	<b>240.000</b>	<b>240.000</b>	<b>240.000</b>	<b>240.000</b>	<b>240.000</b>
<b>9</b>	<b>Reserves Excluding revaluation reserves</b>	-	-	-	-	-	-
<b>10</b>	<b>Earnings per share (Face Value Rs. 5) (Not Annualised)</b>						
(a)	Basic	0.023	0.033	-0.048	0.064	0.018	0.005
(b)	Diluted	-	-	-	-	-	-

**Note 1.** The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors.

**2.** Company is engaged in Non-fund & fund based activities and investments.

**3.** Since the nature of activities being carried out by the company is such that profit/loss from certain transactions, do not necessarily accrue over the year, results of a quarter may not be representative of profits/losses for the year.

**4.** Previous years figures have been regrouped/ reclassified/ re-stated wherever required.

**5.** No. of investor's complaints received 0 Resolved 0

**6.** The Company has only one major identifiable Segment of Business i.e Income From Financial Services and hence no separate segment information as required under IND AS 108 is presented here.

**7.** This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has for the first time adopted Ind AS with a transition date of April 1, 2015.

**8.** The Format for the unaudited quarterly results as prescribed in the SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015, has been modified to comply with the requirements of SEBI's Circular dated July 5, 2016, Ind AS and Schedule III (Division II).

to the Companies Act, 2013 applicable to the companies that are required to comply with Ind AS.

**9.** During the quarter, the Management has written off the advance's of Rs. 50,000/- which were given to certain parties, which are now not receivable.

Smt Renu Jain

*Renu Jain*

Director

DIN 00094290



Date : 07/02/2018

Place : Mumbai



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To The Board of Directors  
RICHIRICH INVENTURES LIMITED

1. We have reviewed the accompanying unaudited financial results of Richirich Inventures Limited, (the "Company") for the quarter ended 31st December, 2017 which are included in the accompanying Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2017. The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 (the "Listing Regulations, 2015"). The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We have conducted our review, in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. These Standard require that, we plan and perform the Audit to obtain reasonable assurance about whether the results are free from material misstatements.
3. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.






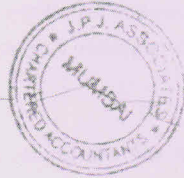
5. We draw your attention to the following matter :

Refer Note no.9 to the Statement of Standalone Unaudited Financial Results For the Quarter and Nine Months Ended 31<sup>st</sup> December, 2017 which states that the Company has written off the advance's of Rs. 50,000/- which are not receivable from certain parties.

Our conclusion is not qualified in respect of these matter.

For IPJ Associates  
Chartered accountants

  
Vaibhav R. Vaidya  
(Partner)



Membership No. 157754

Date : 07<sup>th</sup> February, 2018

Place: Mumbai