



Ref. No: Z-IV/R-39/D-2/174 & 207

Date : 13 February, 2018

BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
BSE Script: 532539	NSE Script: MINDAIND

Sub: Compliance under Regulation 32 of SEBI (LODR) Regulations, 2015

Dear Sir(s),

Pursuant to Regulation 32 of the Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform that the Utilisation of the Qualified Institutional Placement (QIP) proceeds, tabled below, as on 31 December, 2017 was placed before the Audit committee meeting held today i.e. 13 February, 2018.

Particulars	(Rs./ Crores)
Fund from QIP (Net of Expenses)	296.60
Amount utilised upto 31/12/2017 for the purpose received	296.60

The committee members reviewed the same. We hereby certify and confirm that there has been no deviation in use of QIP proceeds from the objects stated in the Placement Document dated 29 March, 2017.

This is for your information and records please.

Thanking you,

Yours faithfully,

For **MINDA INDUSTRIES LTD.****Sudhir Jain**
Group CFO

Encl: As above.