



# LKP Finance Ltd.

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CIN : L65990MH1984PLC032831

February 02, 2018

To  
Dy. Manager  
Dept. of Corporate Services  
B S E Limited  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001

Dear Sir,

**Scrip Code: 507912**

**Sub: Outcome of Board Meeting- February 02, 2018**

At the meeting of the Board of Directors of the Company held today, the Board has:

1. Taken on record the unaudited financial results for the quarter and nine months ended December 31, 2017. The said results are enclosed herewith. The said results have been subjected to limited review by the statutory auditors. The limited review report which has been taken on record is enclosed herewith.


2. The Company has allotted 2,23,500 (Two Lakh Twenty Three Thousand Five Hundred) shares today to those grantees who had exercised their options under the Company's Employee Stock Option Scheme.

The said shares will rank pari-passu with the existing shares of the Company in all respects.

3. The Exchange is also informed that the Board meeting commenced at 4.00 p.m. and concluded at 6.30 p.m.

This is in compliance with the Listing Regulations and other provisions as applicable.

For LKP Finance Limited

  
Girish Innani  
General Manager (Legal) &  
Company Secretary  
Encl:a/a



**LKP FINANCE LIMITED**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017**

Particulars	Quarter Ended (Unaudited)			Period Ended (Unaudited)		PREVIOUS YEAR Ended 31.3.2017 (Audited)
	31-Dec-2017	30-Sep-2017	31-Dec-2016	31-Dec-2017	31-Dec-2016	
1 Income from operations	1,572.05	1,871.35	705.38	4,901.85	3,451.50	4,388.02
2 Other income	(6.92)	86.94	1.65	80.48	2.34	43.22
3 <b>Total Income (1+2)</b>	<b>1,565.13</b>	<b>1,958.29</b>	<b>707.03</b>	<b>4,982.33</b>	<b>3,453.84</b>	<b>4,431.24</b>
4 Expenditure						
(a) Employees Cost	151.03	157.49	260.56	555.20	387.01	904.96
(b) Finance Cost	47.20	200.74	317.89	446.17	855.35	1,418.76
(b) Depreciation	5.99	5.88	4.59	16.48	7.03	14.34
(c) Other expenditure ( Refer Note 5)	2,783.42	799.50	128.07	3,747.98	957.26	836.32
(d) <b>Total</b>	<b>2,987.64</b>	<b>1,163.61</b>	<b>711.11</b>	<b>4,765.83</b>	<b>2,206.65</b>	<b>3,174.38</b>
6 Profit(+)/Loss(-) before tax (3) - (4+5)	(1,422.51)	794.68	(4.08)	216.50	1,247.19	1,256.86
7 Tax expense	(325.00)	194.00	-	45.00	260.00	249.54
8 Net Profit(+) / (Net Loss) (-) for the period ( 6-7 )	(1,097.51)	600.68	(4.08)	171.50	987.19	1,007.32
9 Paid-up Equity Share Capital	1,219.80	1,219.80	1,219.80	1,219.80	1,219.80	1,219.80
Face Value of the Shares	10.00	10.00	10.00	10.00	10.00	10.00
10 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	--	--	--	--	--	11,197.44
11 Earning Per Share (EPS) (Face value of Rs.10) (not annualized)						
- Basic	(8.99)	4.92	(0.03)	1.41	8.09	8.26
- Diluted	(8.89)	4.87	(0.03)	1.39	7.20	7.93

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 02 February, 2018.
- Income from Operations for the nine months ended 31 December 2017 includes profit on sale of shares held as Investments.
- The Statutory Auditors have carried out a "Limited Review" of the above financial results for the quarter and half year ended 31 December, 2017.
- The Company being engaged in investment and financing activities and accordingly there is no separate reportable segment as per Accounting Standard (AS-17) 'Segment Reporting'.
- Other Expenses for the Quarter ended 31 December 2017 and nine months ended 31st December, 2017 includes Rs.2772 Lacs and Rs.3374 Lacs respectively Irrecoverable loans / advances written off (net of provision).
- Deferred Tax will be reviewed and accounted on year end.
- The Company has opted not to publish quarterly consolidated financial results w.e.f quarter ending 30 June, 2017. Accordingly, Consolidated Financial Results are not presented.
- The previous financial quarter / period/ year ended figures have been regrouped / rearranged wherever necessary to make them comparable.

Mumbai  
Date: 2nd February, 2018

For LKP FINANCE LTD

M V Doshi  
Executive Chairman.



**Independent Auditor's Review Report**

To  
The Board of Directors of  
**LKP Finance Limited**

**Re: Limited Review Report for the quarter/ nine months ended 31 December 2017**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **LKP Finance Limited** (the "Company") for the quarter/ nine months ended 31 December 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular number CIR/CFD/FAC/62/2016 dated 5 July 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular number CIR/CFD/FAC/62/2016 dated 5 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The comparative financial information of the Company for the quarter/nine months ended 31 December, 2016 and year ended 31 March, 2017 prepared in accordance with the applicable accounting standards included in this Statement have been reviewed/audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated 23 January 2017 and 26 April 2017 respectively expressed an unmodified conclusion/opinion.

Our report is not modified in respect of this matter

For **MGB & Co LLP**  
Chartered Accountants  
Firm Registration Number 101169W/W-100035

  
**Sanjay Kothari**  
Partner  
Membership Number 048215  
Mumbai, 02 February 2018

