

Date: 13<sup>th</sup> February, 2018

To,

National Stock Exchange of India Limited

Exchange Plaza

Plot no. C/1, G Block

Bandra- Kurla Complex, Bandra (E)

Mumbai - 400 051

NSE Company Code: JINDWORLD

The Bombay Stock Exchange Limited

Listing Department

Phiroz Jeejeebhoy Tower,

25th Floor, Dalal Street

Mumbai – 400 001

BSE Company Code: 531543

**Subject: OUTCOME OF THE BOARD MEETING HELD ON 13<sup>TH</sup> FEBRUARY, 2018 PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015.**

Dear Sir/Ma'am,

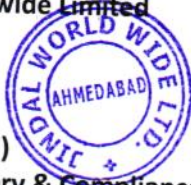
With reference to above mentioned subject and pursuant to **REGULATION 30** of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held on **Tuesday, 13<sup>th</sup> day of February, 2018** which was duly commenced at **4:00 P.M.** and concluded with vote of thanks at **05.32 P.M.** at the registered and corporate office "**Jindal House, Opp. D mart, IOC Petrol pump lane, Shivranjani Shyamal 132 Ft. Ring Road, Satellite, Ahmedabad - 380015**" of the Company; has inter alia:

- a.) **Financial Results:** considered, approved and taken on record the Unaudited Standalone Financial Results for the Quarter ended 31<sup>st</sup> December, 2017 prepared in accordance with **Companies (Indian Accounting Standards) Rules, 2015 (IND-AS)** alongwith the Limited Review Report thereon as received from the Statutory Auditors of the Company [ M/s. Saremal & Company, (FRN: 109281W), Chartered Accountants, Ahmedabad]. A copy of same is enclosed herewith.

You are kindly requested to acknowledge and update the same in your records.

Thanks & Regards

For Jindal Worldwide Limited



(CS Kiran Geryani)

Company Secretary & Compliance Office

Encl.- "As above"



## JINDAL WORLDWIDE LIMITED

Regd. & Corp. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

\*CIN: L17110GJ1986PLC008942 \*Ph:079-71001500\*

\*E-mail Id: csjindal@jindaltextiles.com \* Website: www.jindaltextiles.com\*

### STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS

(AS PER SCHEDULE III OF THE COMPANIES ACT, 2013 AND IND-AS)

For the Quarter Ended 31st December, 2017

(Rs. In Lakhs)

S.No.	Particulars	Quarter Ended (Unaudited)			Year To Date(Unaudited)	
		3 months ended of C.Y.	Previous 3 months ended of C.Y.	Corresponding 3 months ended of P.Y.	Corr. 9 months ended, year to date figures of C.Y.	Corr. 9 months ended, year to date figures of P.Y.
		31st Dec, 2017	30th Sept, 2017	31st Dec, 2016	31st Dec, 2017	31st Dec, 2016
I	Revenue from Operations	42460.33	39437.13	22935.08	118016.07	78590.83
II	Other Income	99.28	108.48	39.67	387.79	206.63
III	<b>Total Revenue ( I + II )</b>	<b>42559.61</b>	<b>39545.61</b>	<b>22974.75</b>	<b>118403.86</b>	<b>78797.46</b>
IV	<b>Expenses</b>					
	(a) Cost of Materials Consumed	26417.61	26896.80	17063.55	78540.69	48481.95
	(b) Purchases of Stock-in-trade	532.81	0.00	263.19	532.81	1222.24
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-trade	459.06	(4601.28)	(4223.71)	(8624.94)	(3172.87)
	(d) Employee Benefits Expense	305.20	262.65	291.20	798.70	674.55
	(e) Finance Cost	(545.53)	990.40	356.06	1457.88	2152.07
	(f) Depreciation and Amortisation Expense	938.20	1248.98	1252.35	3421.97	3676.69
	(g) Other Expenses	12107.03	11725.81	6495.88	34749.23	20841.32
	<b>Total Expenses</b>	<b>40214.37</b>	<b>36523.37</b>	<b>21498.52</b>	<b>110876.33</b>	<b>73875.95</b>
V	<b>Profit Before Exceptional Items and Tax (III-IV)</b>	<b>2345.25</b>	<b>3022.24</b>	<b>1476.23</b>	<b>7527.54</b>	<b>4921.50</b>
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit Before Tax ( V- VI)</b>	<b>2345.25</b>	<b>3022.24</b>	<b>1476.23</b>	<b>7527.54</b>	<b>4921.50</b>
VIII	<b>Tax Expense :-</b>					
	(a) Current Tax	801.67	1006.17	323.59	2404.40	1065.69
	(b) Deferred Tax	(33.30)	(23.75)	(124.18)	(214.71)	(359.72)
	<b>Total Tax Expense</b>	<b>768.37</b>	<b>982.42</b>	<b>199.41</b>	<b>2189.69</b>	<b>705.98</b>
IX	<b>Profit / (Loss) for the period from Continuing Operations (VII-VIII)</b>	<b>1576.88</b>	<b>2039.82</b>	<b>1276.82</b>	<b>5337.85</b>	<b>4215.53</b>
X	Profit/(Loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from Discontinuing Operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	<b>Profit / (Loss) for the period (IX + XII)</b>	<b>1576.88</b>	<b>2039.82</b>	<b>1276.82</b>	<b>5337.85</b>	<b>4215.53</b>
XIV	Share of Profit / (Loss) of Associates	N.A	N.A	N.A	N.A	N.A
XV	Minority Interest	N.A	N.A	N.A	N.A	N.A
XVI	<b>Profit / (Loss) after Taxes</b>	<b>1576.88</b>	<b>2039.82</b>	<b>1276.82</b>	<b>5337.85</b>	<b>4215.53</b>
XVII	<b>Other Comprehensive Income</b>					
	A. Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	0.00
	B. Income Tax Relating to Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	0.00
XVIII	<b>Total comprehensive income for the period (XVI+XVII)</b>	<b>1576.88</b>	<b>2039.82</b>	<b>1276.82</b>	<b>5337.85</b>	<b>4215.53</b>
XIX	Paid-up Equity Share Capital (Face Value of Rs. 5/- each)	2005.20	2005.20	2005.20	2005.20	2005.20
XX	Earnings per equity Share: (not annualised)	3.93	5.09	3.18	13.31	10.51
	(a) Basic and Diluted EPS (XVI/XIX*5)					

For and On Behalf of the Board,  
JINDAL WORLDWIDE LIMITED



(MR. AMIT AGRAWAL)  
Managing Director  
DIN : 00169061

Date : 13th February, 2018  
Place: Ahmedabad



**Notes:**

1. The above Unaudited Standalone Financial Results of the company for the quarter ended 31<sup>st</sup> December, 2017 have been reviewed by the Audit Committee and are approved by the Board of Directors in the Meeting held on 13<sup>th</sup> February, 2018; on the recommendation of the Audit Committee.
2. The Company has adopted, Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('Ind-AS') from 1<sup>st</sup> April, 2017 and accordingly these financial results and all the periods presented have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" read with relevant rules issued thereunder and the other accounting principles generally accepted in India and discloses the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 ( as amended).
3. The Statutory Auditors of the Company have carried out Limited Review of the above Un-Audited Standalone Financial Results for the quarter ended 31<sup>st</sup> December, 2017 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015.
4. The Company has opted to avail the relaxations provided by Securities and Exchange Board of India, vide its circular no. CIR/CFD/FAC62/2016 dated 5<sup>th</sup> July, 2016 ('circular'). Accordingly, along with the financial results for the quarter and nine months ended 31<sup>st</sup> December, 2017, the Company has provided Ind-AS compliant financial results only for the comparative quarter and nine months ended 31<sup>st</sup> December, 2016. Further, in accordance with the relaxations provided in the aforesaid circular, the Ind-AS complied financial results for the previous year ended 31<sup>st</sup> March, 2017 have not been provided and also the results for the comparative quarter and nine months ended 31<sup>st</sup> December, 2016 have not been subject to limited review or audit by the statutory auditors. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the results in accordance with Ind -AS.
5. During the quarter ended 31<sup>st</sup> December, 2017 under consideration, the share capital structure of the Company was changed vide a Corporate Action –“Stock Split/ Sub-Division” and thus the Face Value of Equity Shares of the Company from Rs. 10/- each was sub-divided into Rs. 5/- each by passing a Special Resolution through Postal Ballot dated 8<sup>th</sup> December, 2017. The Record Date as fixed by the Board of Directors was 27<sup>th</sup> December, 2017. Accordingly, in order to have the appropriate comparative figures, the EPS of the Company has been re-determined for respective reporting quarters.
6. The company is engaged in business of 'Textile' and therefore has only one reportable segment in accordance with Ind AS 108 'Operating Segments'.
7. The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable. Expenses which are directly related to Sales like Discount, Sales Commission, Rate Difference and Quantity /Quality Claim have been reduced from the Revenue.
8. The Company had an unfortunate incident of fire in one of its unit at its factory premises on 25<sup>th</sup> September, 2017. The expected amount of loss/damage due to occurrence of fire is still to be known as the investigation for the same is in process. Hence loss due to fire to Building and Machinery, if any, will be accounted for at the time of final assessment of Loss. The Loss of Stock amounting to Rs.6,23,97,929/- has been accounted and disclosed in the books of accounts. The Stock and the Assets were completely insured by the Company.

**For, Jindal Worldwide Ltd.**

  
**Director/Manager**



9. The provision for Interest State Subsidy for which sanction was received during the reporting quarter have been recognized in the Statement of Profit and Loss by netting off the same against the Financial Expense of the reporting period.
10. The reconciliation of Net Profit/(loss) as reported under previous General Accepted Accounting Principles (GAAP) and as per Ind-AS for the corresponding quarter&9 months ended 31<sup>st</sup> December, 2016 is given below( Amount in Rs.):

Particulars	Quarter Ended (Standalone)	Nine Months Ended (Standalone)
	3 months ended in P.Y.	Corr. 9 months ended in P.Y.
	31 <sup>st</sup> December, 2016	31 <sup>st</sup> December, 2016
Total comprehensive income for the period as per previous GAAP	13,01,09,213.00	42,59,20,967.00
Less : Deferred Revenue Exp.	20,00,000.00	36,00,000.00
Less: Tax on Deferred Revenue Exp.	4,26,832.00	7,68,298.00
<b>Total comprehensive income for the period as per Ind-AS</b>	<b>12,76,82,381.00</b>	<b>42,15,52,669.00</b>

11. This statement is also available on the website of BSE Limited ( [www.bseindia.com](http://www.bseindia.com)), National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)) and on the website of the Company ([www.jindaltextiles.com](http://www.jindaltextiles.com)).

For and On Behalf of the Board,  
JINDAL WORLDWIDE LIMITED  
For, Jindal Worldwide Ltd.

  
Director/Manager

(MR. AMIT AGRAWAL)

Managing Director

DIN: 00169061

Date: 13<sup>th</sup> February, 2018  
Place: Ahmedabad



# SAREMAL & CO

## Chartered Accountants

CA Saremal shah (Bcom, FCA); CA Pravin Lavana (Bcom, LLB, FCA)

### LIMITED REVIEW REPORT

To  
The Board of Directors,  
**Jindal Worldwide Limited**  
"Jindal House", Opp. Dmart,  
I.O.C. Petrol pump lane,  
Shivranjani Shyamal 132 Ft ring road,  
Satellite,  
Ahmedabad – 380015

1. We have reviewed the accompanying statement of Un-audited Financial Results of **M/s. Jindal Worldwide Limited** (the Company) for the quarter and nine months ended **31<sup>st</sup> December, 2017** attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Statement on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" & (SRE) 2400 "Engagements to Review Financial Statements", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review consists of making inquiries, primarily of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We would like to draw attention to the fact that the company has adopted Indian Accounting Standards (Ind AS) for the Financial Year commencing from April 1, 2017, and accordingly, the statement has been prepared by the company's management in compliance with Indian Accounting Standards (Ind AS).





5. The review of Unaudited Standalone Financial Results for the corresponding quarter and the nine months period ended 31<sup>st</sup> December, 2016 prepared in accordance with applicable Accounting Standards (previous GAAP) was carried out by the predecessor auditor vide their unmodified reports date 10<sup>th</sup> February, 2017 respectively, whose reports have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the financial statement. Our review report is not modified in respect of this matter.

Place : Ahmedabad  
Date: 13/02/2018



For, SAREMAL & Co.  
Chartered Accountants

Pravin Layana  
(Partner)

Membership No. 037180  
Firm Registration No. 109281W