

Estd: 1924

CIN: L85110KA1924PLC001128

Regd. & Head Office P.B. No. 599, Mahaveera Circle

Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax: 0824-2225588

Website: www.karnatakabank.com

email: info@ktkbank.com

SECRETARIAL DEPARTMENT

07.02.2018

HO: SEC:851: 2017-18

1. The Manager
Listing Department

National Stock Exchange of India Limited.,

Exchange Plaza, C-1, Block G Bandra-Kurla Complex, Bandra (E),

MUMBAI-400 051

2. The General Manager,

BSE Limited

Corporate Relationship Dept Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI-400 001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,

COMPANYSECRETARY

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Karnataka Bank Ltd.

Regd. & Head Office P. B. No.599, Mahaveera Circle Kankanady Mangaluru – 575 002

Phone : 0824-2228325 Fax: 0824-2225587

E-Mail: pr@ktkbank.com

Website: www.karnatakabank.com CIN: L85110KA1924PLC001128

CORPORATE PLANNING DEPARTMENT

PRESS RELEASE

Date: February 7, 2018

Karnataka Bank raises Deposit Interest Rates

Karnataka Bank has raised its interest rates on domestic term deposits. Interest on domestic term deposit for a period of 1 year to 449 days stands revised to 7.10% from 6.90% [for deposits upto ₹ 10 crores] and for 451 days to 2 years stands revised to 7.10% from 6.90% [for deposits upto ₹ 10 crores] representing a hike of 20 basis points. A new slab of 450 days has been introduced with Rate of Interest of 7.25% [for deposits upto ₹ 10 crores]. The above rates are effective from 30-01-2018.

Further, Resident Senior Citizens are eligible for additional 0.50% interest over the General rate for term deposit upto ₹ 5.00 crore across all maturity slabs.

Srinivas Deshpande

[CHIEF MANAGER - PUBIC RELATIONS]