

# PUNIT COMMERCIALS LIMITED

Diamond Manufacturers, Importers & Exporters

Date: 14<sup>th</sup> February, 2018

To,  
Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir / Madam,

**SUB: OUTCOME OF BOARD MEETING**

**REF: REGULATION 33 (3) OF SEBI (LODR) REGULATIONS, 2015**

The Board Meeting of the Company was held on 14<sup>th</sup> February, 2018. The Board of Directors at the Board Meeting of the Company have approved and taken on record the Un-audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2017.

Please find enclosed herewith the following:

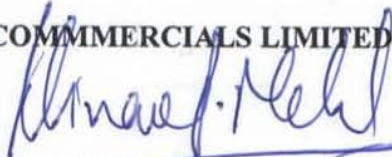
1. Un-audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2017.
2. Limited Review Report for the quarter and nine months ended 31<sup>st</sup> December, 2017.

The information and papers are being filed pursuant to Regulation 33 (3) of SEBI (LODR) Regulations, 2015.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,  
Yours Faithfully,

For PUNIT COMMERCIALS LIMITED



**NIRAV MEHTA**  
**MANAGING DIRECTOR**

Encl: As Above

**PUNIT COMMERCIALS LIMITED**  
CIN No. L51900MH1984PLC034880

Regd.Off. :- AW 2022, A TOWER, BHARAT DIAMOND BOURSE, BKC, BANDRA (EAST), MUMBAI - 400 051.  
Website : www.punitcommercials.com Email : fatimad@punitcommercials.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(Rs. in Lakhs)

**PART I**

Sr.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016	31/03/2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	(a) Net Sales / Income from Operations	280.14	291.16	158.18	1,394.40	697.03	815.76
	(b) Other Operating income	3.27	(15.13)	(17.79)	(11.55)	(3.88)	(5.73)
	<b>Total Income from operation</b>	<b>283.41</b>	<b>276.03</b>	<b>140.39</b>	<b>1382.85</b>	<b>693.15</b>	<b>810.03</b>
2	<b>Expenses</b>						
	a. Cost of Material Consumed	-	-	-	-	-	-
	b. Purchase of Stock in trade	238.03	416.75	134.33	1,279.29	607.51	769.10
	c. Changes in Inventories of finished goods, work in progress & stock in trade	39.50	(117.28)	30.72	84.49	28.58	(17.41)
	d. Employees benefit expenses	2.99	2.99	2.51	8.98	7.54	10.06
	e. Finance Cost	1.79	2.25	3.59	5.07	9.26	12.74
	f. Depreciation and amortisation expense	-	-	-	-	-	1.07
	g. Other expenses	0.79	0.90	3.61	6.51	16.87	18.92
	<b>Total Expenses</b>	<b>283.10</b>	<b>305.61</b>	<b>174.76</b>	<b>1384.34</b>	<b>669.76</b>	<b>794.48</b>
3	Profit / (Loss) from Operations before other income, finance cost and Exceptional Items (1-2)	0.31	(29.58)	(34.37)	(1.49)	23.39	15.55
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3+4)	0.31	(29.58)	(34.37)	(1.49)	23.39	15.55
6	Tax expenses	-	-	-	-	-	3.01
7	Net Profit / (Loss) from ordinary activities after tax (5-6)	0.31	(29.58)	(34.37)	(1.49)	23.39	12.54
8	Extraordinary Items	-	-	-	-	-	-
9	Net Profit / (Loss) for the period (7+8)	0.31	(29.58)	(34.37)	(1.49)	23.39	12.54
10	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
	Items that will not be reclassified to Profit or Loss						
	- Remeasurement of defined benefit Liability	-	-	-	-	-	-
	- Income Tax on Remeasurement of defined benefit Liability	-	-	-	-	-	-
	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9-10)	0.31	(29.58)	(34.37)	(1.49)	23.39	12.54
12	Paid-up equity share capital (Face Value of the Share shall be indicated)	24.00	24.00	24.00	24.00	24.00	24.00
13i	EPS (before Extraordinary items) of Rs. 10/- each (Non Annualised)						
	a) Basic	0.13	(12.33)	(14.32)	(0.62)	9.75	5.22
	b) Diluted	0.13	(12.33)	(14.32)	(0.62)	9.75	5.22
13ii	EPS (after Extraordinary items) of Rs. 10/- each (Non Annualised)						
	a) Basic	0.13	(12.33)	(14.32)	(0.62)	9.75	5.22
	b) Diluted	0.13	(12.33)	(14.32)	(0.62)	9.75	5.22

**Notes :**

- The above Unaudited (Provisional) Financial Results as reviewed by the Audit Committee, have been approved and taken on record at the meeting of the Board of Directors held on 14th February, 2018. The Limited Review as required as per listing agreement has been carried out by the Statutory Auditors of the Company.
- The total Activities of the Company relates to only a single segment namely "Shares & Securities" as per AS - 17 for "Segment Reporting", issued by ICAI.
- The Reconciliation of net profit or loss reported in accordance with India GAAP to total comprehensive income in accordance with Ind AS is given below.

DESCRIPTION	Rs. in lakhs	
	Corresponding 3 months ended in the previous year ended December 31, 2016 (Refer Note 4)	Corresponding Nine Months ended in the previous year ended December 31, 2016 (Refer Note 4)
Net profit / (loss) as per Previous GAAP Indian GAAP	(34.37)	23.39
Ind AS adjustments : Add / (Less)		
Effect of measuring investments at Fair Value through Profit or Loss	0	-
Deferred tax Adjustments	0	-
Net profit / (loss) as per Ind AS	(34.37)	23.39
Other comprehensive income, net of income tax	0	-
Total comprehensive income for the period	(34.37)	23.39

This Reconciliation statement has been provided as per Regulation 33 of SEBI (LODR) Regulations, 2015 as modified with circular CIR / CFD / FAC / 62 / 2016 issued by SEBI dated July, 5, 2016 on account of implementation of Ind - AS by listed companies

- The Figures of the Previous Years have been regrouped/re-arranged wherever considered necessary.

By Order of the Board  
For PUNIT COMMERCIALS LTD.



NIRAV P. MEHTA  
Managing Director  
DIN No. : 00518614

Date: 14th February, 2018  
Place: Mumbai





**Kalpesh Gosalia**  
B.Com., F.C.A.  
**Hitesh Diwan**  
B.Com., F.C.A.

**Diwan Gosalia & Associates**  
Chartered Accountants

5, Omplaza, 1st Floor,  
V. L. Road, Kandivli (West),  
Mumbai - 400 067.  
Tel.: 2801 4932 / 2801 7292  
E-mail : dgaca2@gmail.com

**Limited Review Report**

To  
The Board of Directors  
Punit Commercials Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Punit Commercials Limited (the 'Company') for the quarter ended December 31, 2017 and year to date from 1<sup>st</sup> April, 2017 to December 31, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No, CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative Ind AS financial information of the Company for the corresponding quarters ended December 31, 2016 and the year to date from April 1, 2016 to December 30, 2016 were reviewed by the predecessor auditor who expressed an unmodified conclusion on those financial information on February 08, 2017. Also Ind AS financial statements of the Company for the year ended March 31, 2017, were audited by predecessor auditor who expressed an unmodified opinion on those financial information on May 30, 2017.

For Diwan Gosalia & Associates  
Chartered Accountants  
Firm Registration No. 111881W

**Hitesh Diwan**  
Partner  
Membership Number - 035079



Place: Mumbai  
Date: 14-02-2018