

Technocraft Industries (India) Limited

Registered Office: A-25, Technocraft House, MIDC, Marol Industrial Area, Road No.03, Opp. ESIS Hospital, Andheri (East), Mumbai - 400093, Maharashtra, India
Tel: 4098 2222/0002; Fax No. 2835 6559; **CIN:** L28120MH1992PLC069252
E-mail: investor@technocraftgroup.com; website: www.technocraftgroup.com

February 14, 2018

To,

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051

BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001

Ref: Script Name: TIIL

Script Code: 532804

Dear Sir/ Madam,

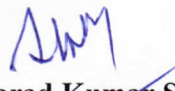
Sub: Outcome of Board Meeting held on February 14, 2018, which commenced at 5:20 P.M. and concluded at 06:10 P.M.

The Board of Directors of the Company at its meeting held today, inter-alia has approved the Un-Audited Financial Results (Standalone) for the quarter ended on December 31, 2017, pursuant to Pursuant to Regulation 33 (3) of the SEBI (Listing Obligation Disclosure Requirement) Regulations 2015, copy of the Financial Results along with the Limited Review Report for the said Financials are enclosed herewith.

Thanking you.

Yours sincerely,

For Technocraft Industries India Limited


Sharad Kumar Saraf
Chairman & Managing Director
[DIN: 00035843]



Encl. as above



Technocraft Industries (India) Limited *Where the best is yet to come*

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Statements of Standalone Un-Audited Financial Results for the Quarter and Nine Months Ended 31st December 2017

₹ in Lakhs

| Sr. No. | PARTICULARS | Quarter Ended | | | Nine Months Ended | | Year ended |
|---------|---|------------------|------------------|------------------|-------------------|------------------|------------------|
| | | 31.12.2017 | 30.09.2017 | 31.12.2016 | 31.12.2017 | 31.12.2016 | 31.03.2017 |
| | | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| 1 | Revenue from Operations | 26,071.29 | 25,190.71 | 21,267.65 | 73,012.24 | 63,783.53 | 87,173.49 |
| 2 | Other Income | 265.58 | 1,420.55 | 1,171.46 | 3,193.13 | 3,301.64 | 3,557.86 |
| 3 | Total Income | 26,336.87 | 26,611.26 | 22,439.11 | 76,205.37 | 67,085.17 | 90,731.35 |
| 4 | Expenditure | | | | | | |
| (a) | Cost of Materials Consumed | 14,247.38 | 13,041.73 | 10,760.49 | 41,117.07 | 30,556.26 | 42,874.51 |
| (b) | Purchase of Stock-in-trade | 654.33 | 376.73 | 304.58 | 1,096.29 | 2,532.47 | 2,607.44 |
| (c) | Change in Inventories of Finished goods, WIP & Stock in trade | (1,021.47) | 425.18 | 406.84 | (3,044.83) | (1,051.08) | (797.86) |
| (d) | Excise Duty | - | - | 192.38 | 358.50 | 531.75 | 783.65 |
| (e) | Employee benefits expenses | 1,851.40 | 1,659.13 | 1,421.11 | 5,132.05 | 4,198.96 | 5,666.24 |
| (f) | Finance Cost | 451.45 | 416.91 | 420.18 | 1,296.60 | 1,147.03 | 1,478.35 |
| (g) | Depreciation and Amortisation expenses | 580.40 | 512.85 | 489.09 | 1,574.36 | 1,319.39 | 1,872.98 |
| (h) | Other expenses | 6,966.03 | 5,485.44 | 5,571.87 | 18,045.03 | 16,307.31 | 22,508.70 |
| | Total Expenses | 23,729.52 | 21,917.97 | 19,566.54 | 65,575.07 | 55,542.09 | 76,994.01 |
| 5 | Profit from Ordinary activities before tax & Exceptional Items | 2,607.35 | 4,693.29 | 2,872.57 | 10,630.30 | 11,543.08 | 13,737.34 |
| 6 | Exceptional items | - | - | - | - | - | - |
| 7 | Profit before tax | 2,607.35 | 4,693.29 | 2,872.57 | 10,630.30 | 11,543.08 | 13,737.34 |
| 8 | Tax expenses (net) | | | | | | |
| | Current Tax | 607.56 | 1,355.73 | 658.44 | 2,895.10 | 2,958.08 | 3,367.75 |
| | Deferred Tax | 173.93 | (215.52) | 237.47 | 301.04 | 729.56 | 637.46 |
| 9 | Net Profit for the Period/Year | 1,825.86 | 3,553.08 | 1,976.66 | 7,434.16 | 7,855.44 | 9,732.13 |
| | Other Comprehensive Income | | | | | | |
| | Items that will not be reclassified to Profit or Loss | | | | | | |
| | Other Comprehensive Income / (expenses) net of tax | 20.23 | 20.24 | (15.84) | 60.71 | (47.50) | 70.39 |
| 10 | Total Comprehensive Income for the year after tax | 1,846.09 | 3,573.32 | 1,960.82 | 7,494.87 | 7,807.94 | 9,802.52 |
| | Paid-up equity share capital (FV of Rs.10 /-per share) | 2,630.00 | 2,630.00 | 2,630.00 | 2,630.00 | 2,630.00 | 2,630.00 |
| | Other Equity | | | | | | 61,209.36 |
| 11 | Earnings Per Share (EPS) | | | | | | |
| | Basic and diluted EPS for the period/Year (not to be annualised) (In ₹) | 6.94 | 13.51 | 7.52 | 28.27 | 29.87 | 37.00 |

Notes:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February 2018. These results have been subjected to limited review by the Statutory auditors of the Company.
- The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The Company has opted to publish only Un-Audited Standalone Financial Results. The Company would be consolidating and presenting its Consolidated Financial Statements as at and for the year ended March 31, 2018.
- Post the applicability of GST with effect from 1st July, 2017, revenue is required to be disclosed net of GST as per requirement of Ind AS 18, "Revenue". Accordingly, the revenue figures for the Quarter and Nine Months ended 31st December 2017 are not comparable with the Quarter and Nine Months ended 31st December 2016 and the year ended 31st March 2017.
- The Board of Directors vide their meeting dated November 10, 2017 had approved buyback of equity shares of the Company and the Shareholders' approval was procured vide postal ballot, results of which were announced on December 29, 2017. The buyback is for upto 28,00,000 (Twenty Eight Lakhs) Equity Shares and the buyback price is Rs. 525/- per equity share. Further details are set out in the public announcement / Offer document available on the Company website.
- Previous Years figures have been regrouped and reclassified wherever considered necessary.

For Technocraft Industries (India) Limited

Place: Mumbai
Date: 14th February 2018



(Signature)
Sharad Kumar Saraf
(Chairman & Managing Director)
(DIN NO. 00035843)

Technocraft Industries (India) Limited

Segment wise Revenue, Results, Assets and Liabilities for the Quarter & Nine Months Ended 31st December, 2017.

₹ in Lakhs

| Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|---|-------------------|-------------------|------------------|-------------------|------------------|-------------------|
| | 31.12.2017 | 30.09.2017 | 31.12.2016 | 31.12.2017 | 31.12.2016 | 31.03.2017 |
| | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| 1 Income from operations | | | | | | |
| a. Drum Closures Division | 7,709.07 | 7,675.82 | 6,872.31 | 22,645.02 | 21,537.17 | 28,902.08 |
| b. Scaffoldings Division | 11,414.52 | 10,420.79 | 6,842.26 | 28,383.48 | 23,353.57 | 30,832.71 |
| c. Yarn Division | 6,153.20 | 6,549.89 | 7,337.33 | 18,956.23 | 18,098.38 | 25,781.83 |
| d. Fabric Division | 2,591.11 | 3,150.26 | 2,045.76 | 9,245.65 | 5,458.29 | 8,398.15 |
| e. Power Division | 1,081.58 | 1,154.60 | 914.32 | 3,699.68 | 2,176.28 | 3,570.73 |
| Total | 28,949.48 | 28,951.36 | 24,011.98 | 82,930.06 | 70,623.69 | 97,485.50 |
| Less : Inter Segment Revenue | 2,878.19 | 3,760.65 | 2,744.33 | 9,917.82 | 6,840.16 | 10,312.01 |
| Total Income from operations | 26,071.29 | 25,190.71 | 21,267.65 | 73,012.24 | 63,783.53 | 87,173.49 |
| 2 Segment Results | | | | | | |
| Profit/(Loss) after Depreciation but Before Finance Cost & Tax | | | | | | |
| a. Drum Closures Division | 1,224.24 | 2,690.65 | 2,481.73 | 5,881.58 | 7,782.88 | 9,878.37 |
| b. Scaffoldings Division | 1,668.69 | 2,418.53 | 579.35 | 5,149.98 | 3,331.94 | 3,449.34 |
| c. Yarn Division | (146.66) | (484.11) | (4.63) | (779.32) | (188.57) | (607.73) |
| d. Fabric Division | (114.54) | 55.66 | 45.85 | (128.66) | 240.56 | 209.07 |
| e. Power Division | 182.02 | 124.87 | (214.35) | 652.99 | (33.29) | 220.98 |
| Total | 2,813.75 | 4,805.60 | 2,887.95 | 10,776.57 | 11,133.52 | 13,150.03 |
| Less : | | | | | | |
| i. Finance Cost | 451.45 | 416.91 | 420.18 | 1,296.60 | 1,147.03 | 1,478.35 |
| ii. Other un-allocable expenditure net off un-allocable income | (245.06) | (304.60) | (404.80) | (1,150.34) | (1,556.59) | (2,065.65) |
| Total Profit Before Tax | 2,607.36 | 4,693.29 | 2,872.57 | 10,630.31 | 11,543.08 | 13,737.33 |
| 3 Segment Assets | | | | | | |
| a. Drum Closures Division | 17,001.23 | 18,005.85 | 13,838.76 | 17,001.23 | 13,838.76 | 14,039.04 |
| b. Scaffoldings Division | 30,902.11 | 31,818.04 | 23,985.66 | 30,902.11 | 23,985.66 | 24,589.72 |
| c. Yarn Division | 18,511.45 | 16,976.73 | 15,754.34 | 18,511.45 | 15,754.34 | 16,929.89 |
| d. Fabric Division | 8,953.46 | 9,561.53 | 5,276.49 | 8,953.46 | 5,276.49 | 6,224.13 |
| e. Power Division | 3,095.09 | 3,142.97 | 2,884.29 | 3,095.09 | 2,884.29 | 2,955.94 |
| Total Segment Assets | 78,463.34 | 79,505.12 | 61,739.54 | 78,463.34 | 61,739.54 | 64,738.73 |
| Unallocable Assets | 42,874.52 | 38,844.80 | 35,959.04 | 42,874.52 | 35,959.04 | 37,126.06 |
| Total Assets | 121,337.86 | 118,349.92 | 97,698.58 | 121,337.86 | 97,698.58 | 101,864.79 |
| 4 Segment Liabilities | | | | | | |
| a. Drum Closures Division | 4,291.13 | 4,457.30 | 2,528.31 | 4,291.13 | 2,528.31 | 2,431.87 |
| b. Scaffoldings Division | 3,828.86 | 2,942.68 | 2,228.60 | 3,828.86 | 2,228.60 | 3,143.48 |
| c. Yarn Division | 1,721.70 | 677.45 | 2,217.69 | 1,721.70 | 2,217.69 | 1,746.66 |
| d. Fabric Division | 782.19 | 1,384.72 | 431.97 | 782.19 | 431.97 | 476.66 |
| e. Power Division | 564.63 | 584.50 | 960.40 | 564.63 | 960.40 | 912.91 |
| Total Segment Liabilities | 11,188.51 | 10,046.65 | 8,366.97 | 11,188.51 | 8,366.97 | 8,711.59 |
| Unallocable Liabilities | 38,815.11 | 38,815.14 | 27,486.05 | 38,815.11 | 27,486.05 | 29,313.84 |
| Total Liabilities | 50,003.62 | 48,861.79 | 35,853.02 | 50,003.62 | 35,853.02 | 38,025.43 |





KHANDELWAL PRAKASH MURARI BHANDARI & CO.
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

TO
BOARD OF DIRECTORS
TECHNOCRAFT INDUSTRIES (INDIA) LIMITED

We have reviewed the accompanying statement of unaudited financial results of **TECHNOCRAFT INDUSTRIES (INDIA) LIMITED**, (“the company”) for the Quarter and nine months ended on **31st December, 2017 (“the Statements”)** attached herewith, being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 05th July, 2016.

Management’s responsibility

The Company’s Management is responsible for the preparation and presentation of the statement in accordance the applicable Indian Accounting Standards (“Ind AS”) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 05th July, 2016 and other recognised accounting practices and policies and has been approved by the Board of Directors in its meeting held on 14th February, 2018.

Auditors’ Responsibility

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that, causes us to believe that the accompanying statement of un-audited Financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (“Ind AS”) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and Policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 05th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matter

The Review of Unaudited financial results for the corresponding Quarter, nine months ended on 31st December, 2016 as well as for the quarter ended on 30th June, 2017 was carried out by predecessor Auditor, M/S M. L. Sharma & Co., Chartered Accountants, Mumbai, whose reports has been furnished to us by the Management and which has been relied upon by us for the purpose of our review of the statement. Our review is not modified in respect of this matter.

For Khandelwal Prakash Murari Bhandari & Co.

Chartered Accountants

Firm Reg. No: 102454W



Piyush Patni

Partner

Membership No.143869



Place: Mumbai

Date: February 14th, 2018