



**SATRA  
GROUP**

ISO 9001 : 2008 Company

## Satra Properties (India) Limited

Dev Plaza, 2nd floor, Opp. Andheri Fire Station, S.V.Road, Andheri (West), Mumbai - 400 058.  
Tel: +91 - 22 - 2671 9999 • Fax: +91 - 22 - 2620 3999 • E-mail: info@satraproperties.in

Date: 24<sup>th</sup> February, 2018

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
E-mail: corp.relations@bseindia.com

**Sub.: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref.: BSE CODE – 508996**

Dear Sir,

With reference to the captioned subject, this is to inform you that Satra Property Developers Private Limited, wholly owned material subsidiary of the Company has divested its entire 51% stake in its Subsidiary Company i.e Satra Realty and Builders Limited, a Step-Down Subsidiary of the Company.

The details required to be disclosed pursuant to the captioned subject are as under:

|    | <b>Particulars of Information required</b>   | <b>Particulars of Information provided</b>   |
|----|--|--|
| a) | the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year; | Not applicable since it is sale of investments held by Wholly Owned Subsidiary in its Subsidiary and not sale or disposal of unit or division. |
| b) | date on which the agreement for sale has been entered into;  | Share Purchase Agreement is executed on 23 <sup>rd</sup> February, 2018  |
| c) | the expected date of completion of sale/disposal;  | Within 30 days from the date of execution of the Share Purchase Agreement  |

|    |   |  |
|----|---|--|
| d) | consideration received from such sale/disposal;   | Rs. 2,55,000/-   |
| e) | brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;                                    | Details of Buyer: M J Shah Realtors LLP<br>The buyer does not belong to promoter / promoter group/group companies. |
| f) | whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";  | The transaction is not with related party hence it will not be a related party transaction.                        |
| g) | additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale. | Not Applicable   |

Kindly take the same on record.

Thanking you.

Yours truly,

For Satra Properties (India) Limited

Praful N. Satra

Chairman and Managing Director

