



N. D. METAL INDUSTRIES LTD.

Manufacturers of Non- Ferrous Metals

Dated: 12.02.2018

To,
The Deputy General Manager (Listing)
The Bombay Stock Exchange,
Phiroze Jijeebhoy Tower,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Ref: Listing No.512024

**Sub: Unaudited Financial Result of the Company for the 3rd Quarter and
Nine Months Ended on 31st December, 2017 under reg. 33 (3), (as per
IND AS) with Limited Review Report of the statutory Auditor.**

With reference to above subject matter, The Board of directors of the Company at their meeting held today at 4.00 PM to considered and approved for the unaudited standalone Financial Results for the 3rd Quarter and Nine Months ended on 31.12.2017 with Limited Review Report and same is mailing you in XBRL mode with PDF.

Kindly take the above in your records and oblige.

Thanking You,

Yours Faithfully,
For N.D. Metal Industries Ltd.

Authorised Signatory

Encl :- As state above.



N. D. METAL INDUSTRIES LTD.

Manufacturers of Non- Ferrous Metals

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017

(Rs. In Lakhs)

| Particulars | Quarter Ended | | | Year Ended | |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| | Dec 31, 2017 | Sep 30, 2017 | Dec 31, 2016 | Dec 31, 2017 | Dec 31, 2016 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited |
| I Revenue from operations | 174.65 | 3.31 | 3.05 | 177.96 | 11.16 |
| II Other Income | 18.40 | 19.24 | 18.15 | 55.79 | 28.43 |
| III Total Revenue (I+II) | 193.05 | 22.55 | 21.20 | 233.75 | 39.59 |
| IV Expenses | | | | | |
| a Cost of material Consumed | 0.00 | 0.00 | 0.00 | 0.00 | 7.59 |
| b Purchase of Stock-in-Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| c Changes in inventories of finished goods work-in-progress and stock-in-trade | 15.51 | 2.31 | 9.00 | 328.47 | 5.71 |
| d Employee benefits expenses | 1.59 | 2.30 | 2.09 | 5.76 | 4.14 |
| e Finance cost | 0.00 | 0.00 | 0.02 | 0.00 | 0.02 |
| f Depreciation and amortization expenses | 8.15 | 8.17 | 7.57 | 24.47 | 22.86 |
| g Other Expenses | 11.23 | 2.87 | 5.91 | 20.50 | 17.11 |
| Total Expenses (IV) | 36.48 | 15.65 | 24.59 | 379.20 | 57.43 |
| V Profit before exceptional items and tax (III-IV) | 156.57 | 6.90 | -3.39 | -145.45 | -17.84 |
| VI Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII Profit after Exceptional Items and Before Tax (V-VI) | 156.57 | 6.90 | -3.39 | -145.45 | -17.84 |
| VIII Tax expenses : | | | | | |
| (1) Current tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (2) Deferred tax charge / (Credit) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Tax Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| IX Profit (Loss) for the period / year (VII - VIII) | 156.57 | 6.90 | -3.39 | -145.45 | -17.84 |
| X Other Comprehensive Income | | | | | |
| A. (i) Item that will be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (ii) Income tax relating to items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| B. (i) Item that will not be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Comprehensive Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XI Total Comprehensive Income forr the Period (IX-X) | 156.57 | 6.90 | -3.39 | -145.45 | -17.84 |
| XII Paid-up equity share capital (at par value of Rs. 10 each) | 248.00 | 248.00 | 248.00 | 248.00 | 248.00 |
| XIII Earning per share (not annualized) (in Rs.) | | | | | |
| Equity share per value Rs. 10 each | | | | | |
| a) Basic and diluted EPS before Exceptional items | | | | | |
| Basic | | | | | |
| Diluted | | | | | |
| b) Basic and diluted EPS after exceptional items | | | | | |
| Basic | | | | | |
| Diluted | | | | | |

Place : Mumbai
Date : 12.02.2018

For N D Metal Industries Ltd


Ajay Garg
Managing Director
DIN NO. 00988977

Note :

A Company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under * Companies(Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirement of paragraph 32 of Ind As 101 - First time Adoption of Indian Accounting Standard



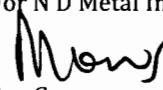
N. D. METAL INDUSTRIES LTD.

Manufacturers of Non- Ferrous Metals

| Notes | | | |
|-------|---|--|--|
| 1) | The results for the quarter and Nine Months ended Dec 31 , 2017 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in it's meeting held on 12 February 2018 The above results for the quarter and Nine Months ended Dec 31, 2017 have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. The IND AS compliant financial results and statement of Assets & Liabilities pretaing to the relevent period of the previous period have not been subjected to the Limited Review. However, the Company's management has exercised necessary due diligence to ensure that the financial results provide a true and fair review of its affairs. | | |
| 2) | This statement has beenn prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017 the company has for the first time adopted Ind AS with a transition date of April 1, 2016. | | |
| 3) | Consequent to introduction of Goods and Service Tax (GST) w.e.f. 1st July, 2017, The excise duty / VAT etc. has been subsumed in GST. In accordance with IND AS 18 on Revenue and Schedule III of the Companies Act, 2013, Revenue from operations are erquired to be shown net off GST and inclusive of Excise Duty. Accordingly figures of revenue from operation up to the period ended 30th June, 2017 are not comparable with subsequent periods including quarter and Nine Months ended 31st December 2017. | | |
| 4) | As the Company's business activity falls within a single Primary segment viz : " Manufacturing of Ferrous and non ferrous metal" the disclosure requirement of Indian Accounting Standard (IND AS - 108) "Segment Reporting" is not applicable. | | |
| 5) | The statement does not include Ind AS compliant results for the previous year ended March 31, 2017, as it is not mandatory as per SEBI's circular dated July 5, 2016. | | |
| 6) | The format for un-audited quarterly / Nine Months results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS. | | |
| 7) | The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below: | | |
| | Description | Quarter ended Dec 31, 2016 (Unaudited) | Nine Months ended Dep 30, 2016 (Unaudited) |
| | Net Profit as per previous GAAP (Indian GAAP) | (3.39) | (17.84) |
| | Add / Less : Increase / (Decrease) in Net Profit as reported under Indian GAAP | - | - |
| | Reclassification of remeasurement of employee benefits | - | - |
| | Taxes on account of above items | - | - |
| | Net Profit as per IND AS | (3.39) | (17.84) |
| | Other Comprehensive income, net of income tax | - | - |
| | Total Comprehensive income for the period | (3.39) | (17.84) |

Place:- Mumbai
Date:- 12/02/2018

For N D Metal Industries Ltd


Ajay Garg
Managing Director
DIN NO. 00988977



SUVARNA & KATDARE

CHARTERED ACCOUNTANTS

80E, MULJI MISTRY BLDG., 61, TEJAPL ROAD, OPP. PARLE GLUCO BISCUIT
FACTORY, VILE PARLE (EAST), MUMBAI - 400057.
TEL.: 26115621 / 26114526 EMAIL: rrs_suvarna@yahoo.com

Certificate for the Limited Review Report

Date: 12/02/2018

Review Report to:

The Board of Directors,
N.D. Metal Industries Ltd
417, Maker Chamber V
Nariman Point
Mumbai - 400021

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of N.D. METAL INDUSTRIES LTD. for the period ended 31-12-2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suvarna & Katdare

Ravindra Raju Suvarna
Partner
Chartered Accountant
Membership No 032007

