

February 12, 2018

To  
The Manager  
The Listing Dept.,  
Bombay Stock Exchange Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort, Mumbai – 400 001

To  
The Manager  
The Listing Dept.,  
The National Stock Exchange of India Ltd  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai – 400 051

Dear Sir,

**Sub: Outcome of Board Meeting dated February 12, 2018 and submission of Un-audited Standalone & Consolidated Financial Results for the quarter ended December 31, 2017.**

**Ref: Regulation 30 & 33 of the Listing Regulations. BSE Scrip Code: 532801, NSE Code: CTE**

We wish to inform you that the Board of Directors at its meeting held today have considered and approved, inter-alia, the Un-audited Standalone & Consolidated Financial Results of the Company for the third quarter and nine months ended December 31, 2017 together with the Limited Review Report thereon.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- a) Un-audited Consolidated Financial Results of the Company for the third quarter and nine months ended as at December 31, 2017.
- b) Limited Review Report on Consolidated Financial Results of the Company for the third quarter and nine months ended as at December 31, 2017 issued by M/s. M Anandam & Co., Statutory Auditors of the Company.
- c) Un-audited Standalone Financial Results of the Company for the third quarter and nine months ended as at December 31, 2017
- d) Limited Review Report on Standalone Financial Results of the Company for the third quarter and nine months ended as at December 31, 2017 issued by M/s. M Anandam & Co., Statutory Auditors of the Company.

The Board Meeting commenced at 01.00 P.M. and concluded at 05.00 P.M.

Thanking you,  
Yours faithfully,

**For Cambridge Technology Enterprises Limited**

  
**T V Siva Prasad**  
**(CFO, Company Secretary & Compliance Officer)**



Encl: As above

Registered & Corporate Office:

**Cambridge Technology Enterprises Ltd.**

Unit No 04 - 03, Level 4, Block 1  
Cyber Pearl, Hitec City, Madhapur  
Hyderabad - 500 081, Telangana, India.  
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**Bengaluru**

Suraj Ganga Soft Park, 04<sup>th</sup> Floor,  
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**Mumbai**

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**Chennai**

Unit No.205, A Block, 2<sup>nd</sup> Floor,  
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Chennai- 600 002, Tamilnadu, India.  
Tel: +91-44-6659-8000,

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER 2017**

*(Rs. in lakhs)*

	Particulars	Quarter Ended			Nine months ended	
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I	Revenue from operations	2,398.99	2,376.84	2,571.26	7,036.22	7,540.89
II	Other Income	6.41	8.84	13.77	39.69	55.04
III	<b>Total Revenue (I+II)</b>	<b>2,405.39</b>	<b>2,385.68</b>	<b>2,585.03</b>	<b>7,075.91</b>	<b>7,595.93</b>
IV	<b>Expenses</b>					
	a. Cost of licences sold	1,066.94	141.72	221.87	1,541.59	520.60
	b. Employee benefits expenses	782.75	1,036.33	1,005.16	2,806.81	3,416.41
	c. Finance costs	48.74	40.22	25.55	130.93	68.04
	d. Depreciation and amortisation expense	89.55	90.41	90.65	267.30	335.94
	e. Other Expenses	138.00	723.87	707.74	1,401.88	1,857.33
	<b>Total Expenses</b>	<b>2,125.97</b>	<b>2,032.55</b>	<b>2,050.96</b>	<b>6,148.50</b>	<b>6,198.31</b>
V	<b>Profit before Exceptional items and tax (III-IV)</b>	<b>279.42</b>	<b>353.13</b>	<b>534.08</b>	<b>927.40</b>	<b>1,397.62</b>
VI	Exceptional Items	-	-	(152.68)	-	(152.68)
VII	<b>Profit/(Loss) after exceptional items ( V-VI)</b>	<b>279.42</b>	<b>353.13</b>	<b>686.76</b>	<b>927.40</b>	<b>1,550.29</b>
VIII	<b>Tax Expense</b>					
	(1) Income Tax	8.03	129.37	0.26	145.78	104.69
	(2) Deferred tax	(7.84)	(99.23)	72.54	(47.28)	102.88
IX	<b>Profit for the period (VII-VIII)</b>	<b>279.24</b>	<b>322.99</b>	<b>613.96</b>	<b>828.89</b>	<b>1,342.72</b>
X	<b>Other Comprehensive Income</b>					
	i) Items that will not be re-classified to profit or loss (Net of tax)					
	Remeasurement of defined benefit obligations	(1.64)	(0.31)	(4.02)	(11.96)	(12.06)
	ii) Items that will be re-classified to profit or loss (Net of tax)					
	Exchange differences in translating the Financial Statements of a foreign operation	(96.19)	64.13	(40.67)	(24.40)	(49.23)
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>181.38</b>	<b>386.82</b>	<b>569.26</b>	<b>792.54</b>	<b>1,281.43</b>
XII	<b>Paid Up Equity Share Capital (FV of Rs 10 each)</b>	<b>1,963.10</b>	<b>1,963.10</b>	<b>1,963.10</b>	<b>1,963.10</b>	<b>1,963.10</b>
XIII	<b>Earnings per share (EPS) (Not annualised)</b>					
	(a) Basic	0.92	1.65	3.13	4.22	6.84
	(b) Diluted	0.92	1.65	3.13	4.22	6.84

**Notes:**

- The above financial results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2018.
- The Statutory Auditors of the Company have conducted limited review of the Standalone results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has adopted Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 05, 2016. The Company adopted Ind AS from 1st April, 2017 and therefore, above unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" and other accounting principles generally accepted in India and accordingly the financial results for the quarter and nine months ended 31st December, 2016 have been restated as per Ind AS.
- The Ind AS compliant standalone financial results have been stated in terms of SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. Pursuant to Clause 2.6.2(i) of the said circular, exemption has been availed and hence figures for the previous year ended March 31, 2017 is not provided for.

For Cambridge Technology Enterprises Ltd.

Dhyanji Baburama Swarnan



**M. ANANDAM & CO.,**  
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF  
INTERIM FINANCIAL STATEMENTS**

To

The Board of Directors of **Cambridge Technology Enterprises Limited**

We have reviewed the accompanying statement of Consolidated Unaudited Financial results of Cambridge Technology Enterprises Limited ("Holding Company") and its wholly owned subsidiary companies namely Cambridge Technology Inc., USA, Cambridge Technology Investments Pte., Singapore, CI Capital LLC USA, Cambridge Innovations Private Limited, India and Cambridge Bizserve Inc., Philippines, (together referred to as "the Group"), for the quarter and nine months ended 31<sup>st</sup> December, 2017 ("the Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The consolidated financial results include the interim financial information of wholly owned subsidiary companies, whose interim financial information reflect total revenues of Rs. 1174.78 lakhs for the quarter and Rs. 5500.77 lakhs for the nine months ended 31<sup>st</sup> December, 2017 respectively and total profit after tax of Rs. 211.81 lakhs for the quarter and Rs. 585.36 lakhs nine months ended 31<sup>st</sup> December, 2017 respectively as considered in consolidated financial results. These interim financial results have been considered by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the information submitted by the management.



Based on our review conducted as above and based on the consideration of the unaudited interim financial information of the subsidiaries which have been furnished by the Management referred to in paragraph above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e., Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.Anandam & Co.,  
Chartered Accountants  
(Firm Regn.No.000125S)

  
M.V.Ranganath  
Partner  
M.No:028031



Place: Hyderabad  
Date: 12.02.2018

## CAMBRIDGE TECHNOLOGY ENTERPRISES LTD

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER &amp; NINE MONTHS ENDED 31st DECEMBER, 2017

(Rupees in lakhs)

	Particulars	Quarter Ended			Nine months ended	
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I	Revenue from operations	2,009.13	947.11	1,008.61	3,980.12	2,893.94
II	Other Income	8.34	12.82	8.14	45.61	51.25
III	<b>Total Income (I+II)</b>	<b>2,017.47</b>	<b>959.93</b>	<b>1,016.75</b>	<b>4,025.73</b>	<b>2,945.19</b>
IV	<b>Expenses</b>					-
	a. Cost of licences sold	1,128.71	60.38	124.86	1,272.43	254.56
	b. Employee benefits expense	547.88	549.62	535.13	1,640.15	1,575.57
	c. Finance costs	9.25	4.49	1.64	19.61	1.64
	d. Depreciation and amortisation expense	24.74	26.31	22.94	75.63	127.99
	e. Other Expenses	218.88	189.99	209.23	649.27	609.98
	<b>Total Expenses</b>	<b>1,929.45</b>	<b>830.78</b>	<b>893.80</b>	<b>3,657.08</b>	<b>2,569.75</b>
V	<b>Profit before Exceptional items and tax (III-IV)</b>	<b>88.02</b>	<b>129.15</b>	<b>122.95</b>	<b>368.65</b>	<b>375.44</b>
VI	Exceptional Items	-	-	(152.68)	-	(152.68)
VII	<b>Profit before tax (V-VI)</b>	<b>88.02</b>	<b>129.15</b>	<b>275.63</b>	<b>368.65</b>	<b>528.12</b>
VIII	Tax Expense					
	(1) Income Tax	24.86	120.38	-	145.25	-
	(2) Deferred tax	(3.94)	(21.80)	39.84	(19.83)	154.31
IX	<b>Profit for the period (VII-VIII)</b>	<b>67.10</b>	<b>30.57</b>	<b>235.79</b>	<b>243.23</b>	<b>373.81</b>
X	<b>Other Comprehensive Income</b>					
	<b>Items that will not be re-classified to profit or loss (Net of tax)</b>					
	Remeasurement of defined benefit obligations	(1.64)	(0.31)	(4.02)	(11.96)	(12.06)
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>65.46</b>	<b>30.26</b>	<b>231.77</b>	<b>231.27</b>	<b>361.75</b>
XII	<b>Paid Up Equity Share Capital (FV of Rs 10 each)</b>	<b>1,963.10</b>	<b>1,963.10</b>	<b>1,963.10</b>	<b>1,963.10</b>	<b>1,963.10</b>
XIII	<b>Earnings per share (EPS) (Not annualised)</b>					
	(a) Basic	0.34	0.16	1.20	1.24	1.90
	(b) Diluted	0.34	0.16	1.20	1.24	1.90

**Notes:**

- The above financial results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2018.
- The Statutory Auditors of the Company have conducted limited review of the above results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has adopted Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 05, 2016. The Company adopted Ind AS from 1st April, 2017 and therefore, above unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" and other accounting principles generally accepted in India and accordingly the financial results for the quarter and nine months ended 31st December, 2016 have been restated as per Ind AS.
- The Ind AS compliant standalone financial results have been stated in terms of SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. Pursuant to Clause 2.6.2(i) of the said circular, exemption has been availed and hence figures for the previous year ended March 31, 2017 is not provided for. The financial results are also available for persual at Company's website viz., www.ctepl.com and websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

For Cambridge Technology Enterprises Ltd

5. Reconciliation of net profit for the corresponding quarter and nine months ended December 31, 2016 between previous Indian GAAP and Ind AS is as under:

Particulars	Rs in Lakhs	
	Quarter ended Dec 31, 2016	Nine months ended Dec 31, 2016
<b>Net profit as per Indian GAAP</b>	<b>237.71</b>	<b>394.09</b>
Remeasurement cost of Net Defined Benefit Liability	6.00	18.00
Fair valuation of financial instruments	(10.09)	(30.27)
Allowance for credit loss	-	(3.88)
Deferred tax	2.17	(4.11)
<b>Total</b>	<b>235.79</b>	<b>373.82</b>
Other Comprehensive Income (Net of tax)	(4.02)	(12.06)
<b>Total Comprehensive Income under Ind AS</b>	<b>231.77</b>	<b>361.75</b>

6. The Company has identified one reportable segment i.e. Information Technology Services as required under Ind AS 108 "Operating Segments".

7. Previous periods figures have been regrouped / reclassified, wherever necessary.

Date: February 12, 2018  
Place: Hyderabad



For and on behalf of the Board

*[Handwritten Signature]*

**Dharani Raghurama Swaroop**  
Whole - time Director  
(DIN: 00453250)

**M. ANANDAM & CO.,**  
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF  
INTERIM FINANCIAL STATEMENTS**

To

The Board of Directors of **Cambridge Technology Enterprises Limited**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Cambridge Technology Enterprises Limited, for the quarter and nine months ended 31<sup>st</sup> December, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information* performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e., Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 12.02.2018

For M.Anandam & Co.,  
Chartered Accountants  
(Firm Regn.No.0001255)

  
M.V.Ranganath  
Partner  
M.No:028031

