

ELAINE INVESTMENTS PTE. LTD.
OCBC Centre, 65, Chulia Street, #48-05-08, Singapore 049513
TEL: 65785207 FAX: 62224984

1. BSE Limited
25th Floor
Phiroze Jeejebhoy Towers
Dalal Street
Mumbai - 400001

February 14, 2018

2. National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

3. Idea Cellular Limited
Suman Tower,
Plot No. 18, Sector – 11,
Gandhinagar – 382 011

Dear Sirs,

**Sub: Disclosure under Regulation 29 (2) of Securities And Exchange Board of India
(Substantial Acquisition of Shares And Takeovers) Regulations, 2011**

We are pleased to inform you that Idea Cellular Limited (Idea) has allotted to us 163,200,000 Equity Shares having a face value of INR 10/- each fully paid-up on February 12, 2018 at a price of INR 99.50 per share (including a premium of INR 89.50 per share) on preferential basis.

We enclose herewith the requisite disclosure under Regulation 29 (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares And Takeovers) Regulations, 2011 in the prescribed format duly filled in and signed for your reference, record and doing the needful in the matter.

Please acknowledge receipt.

Thanking you

Yours faithfully

For Elaine Investments Pte. Ltd.



(Madugula Venkata Naga Saritha)
Director

Encl : as above

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Idea Cellular Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Elaine Investments Pte. Ltd.		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the acquisition / disposal as follows #	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	Nil	N.A.	N.A.
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking / others)	Nil	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N.A.	N.A.
e) Total (a+b+c+d)	Nil	N.A.	N.A.
Details of acquisition/sale			
a) Shares carrying voting rights acquired / sold	163,200,000	4.15%	4.15%
b) VRs acquired / sold otherwise than by shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	N.A.	N.A.
d) Shares encumbered/ invoked / released by the acquirer	Nil	N.A.	N.A.
e) Total (a+b+c+/-d)	163,200,000	4.15%	4.15%



After the acquisition/sale, holding of:			
a) Shares carrying voting rights	163,200,000	4.15%	4.15%
b) Shares encumbered with the acquirer	Nil	N.A.	N.A.
c) VRs otherwise than by shares	Nil	N.A.	N.A.
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A.	N.A.
e) Total (a+b+c+d)	163,200,000	4.15%	4.15%
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Allotment of shares on preferential basis		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	February 12, 2018		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	No. of Equity Shares – 360,74,99,037 shares of INR 10/- each fully paid up Amount – INR 3607,49,90,370/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	No. of Equity Shares – 393,41,32,202 shares of INR 10/- each fully paid up Amount – INR 3934,13,22,020/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	No. of Equity Shares – 393,41,32,202 shares of INR 10/- each fully paid up Amount – INR 3934,13,22,020/-		

Total Promoter / Promoter Group Holding before acquisition – 42.38%

Total Promoter / Promoter Group Holding after preferential allotment – 47.16%

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

For Elaine Investments Pte. Ltd.




(Madugula Venkata Naga Saritha)

Director

Place : Singapore

Date : February 14, 2018