

### RAJESH EXPORTS LIMITED

Mfrs & Exporters of Gold and Diamond Jewellery # 4, BATAVIA CHAMBERS, KUMARAKRUPA ROAD KUMARA PARK EAST, BENGALURU - 1 INDIA

PH: 22266735, 22260443, 22282215, 41623638, 41529154 FAX: +91-80-2225 9503 Email: corpcomm@rajeshindia.com

CIN No.: L36911KA1995PLC017077 Website: www.rajeshindia.com

February 15, 2018

To,

The Manager Listing, National Stock Exchange of India Mumbai. The Manager Listing, Bombay Stock Exchange of India Ltd Mumbai.

Dear Sir,

Please find attached Information Notice regarding new export order of Rs. 873 crores secured by Rajesh Exports Ltd.

Thanking you

For Rajesh Exports Ltd

**Authorised Signatory** 

Stuti Agrawal

Company Secretary



## Rajesh Exports receives a prestigious export order worth Rs. 873 Crore

Bangalore, 15<sup>th</sup> February, 2018: **Rajesh Exports Limited** (REL or the 'Company') (BSE: 531500; NSE: RAJESHEXPO), the world's largest refiner and manufacturer of gold, announces receipt of a prestigious export order worth Rs. 873 Crore from a leading global white label importer from UAE. The Company expects to complete this order by June 2018.

# Commenting on the development, Mr. Rajesh Mehta, Chairman, of Rajesh Exports Limited, said:

Rajesh Exports is pleased to announce receipt of a prestigious export order worth Rs. 873 Crore from a leading UAE based white label importer. This order is a testament to our strong relationships with our customers and our integrated manufacturing capabilities. We have been successful in our strategy of leveraging the manufacturing platform, design excellence and global quality standards to diversify the product offerings. Management looks forward to continue to build upon its strengths and drive future growth.

#### **About Rajesh Exports Limited:**

Founded in 1990, Rajesh Exports has transformed itself into the world's largest gold company with its presence across the complete value chain of gold from mining to retailing of gold jewellery and gold products. Over the years, the Company has established itself as the single largest constituent of gold business in the world. With annual sales of Rs. 2,421 billion (or \$37 billion), Rajesh Exports processes 35% of the gold produced globally.

The Company is the largest refiner of gold in the world. With the recent acquisition of Valcambi, the world's largest gold refinery in Switzerland, Rajesh Exports has established a total capacity to refine 2,400 tons per of annum of precious metals. Valcambi is a LBMA accredited refinery and the gold bars produced at Valcambi are good delivery bars which are accepted across all the precious metal exchanges across the world and by all the bullion banks.

Rajesh Exports is the largest manufacturer of gold products across the world. Across all its manufacturing facilities, the Company has a total installed capacity to manufacture 400 tons per annum of world class gold products including finest plain and studded jewellery, medallions and coins. Rajesh Exports has also established the world's finest design and R&D facilities in



Switzerland and India for developing new designs and for innovative manufacturing process for producing world class gold products.

The Company exports its products to various countries across the globe and also supplies its products in wholesale market and jewellery showrooms across India.

Rajesh Exports has set up 81 retail jewellery showrooms under the brand name SHUBH Jewellers. It is one of the most trusted household jewellery brand name in South India and is known for its quality, designs and value for money prices of its products.

\*\*\*

For further information on the Company, please visit <a href="http://www.rajeshindia.com/">http://www.rajeshindia.com/</a>

Siddharth Metha Head, Investor Relations and Corporate	Bijay Sharma
Communications, Rajesh Exports	Churchgate Partners
Phone: +91 80 2226 6735, Extn: 114	Phone: +91 22 6169 5988
Email: siddharth@rajeshindia.com	Email: <u>REL@churchgatepartners.com</u>

### Safe Harbour:

This release contains statements that contain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Rajesh Exports future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Rajesh Exports undertakes no obligation to publicly revise any forward looking statements to reflect future / likely events or circumstances.