

2 February 2018

The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G - Block,  
Bandra Kurla Complex,  
Bandra East,  
Mumbai 400 051  
Scrip code: ACCELYA

Deputy General Manager,  
Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001  
Scrip code: 532268

Dear Sir/ Madam,

**Sub: Press Release**

We enclose a press release titled "Accelya Kale Consolidated Income for Q3 at Rs. 919.5 Million".

Kindly take the same on record.

Thanking you,

For Accelya Kale Solutions Limited



Ninad Umranikar  
Company Secretary

Encl: As above

## Accelya Kale Consolidated Income for Q3 at Rs. 919.5 Million

### Quarter Highlights:

- Declares interim dividend of Rs. 14 per share

**Mumbai, 2<sup>nd</sup> February 2018:** Accelya Kale Solutions Limited, an Accelya Group company and a leading provider of financial and commercial solutions to the Airline and Travel industry, has recorded consolidated operating income of Rs. 919.55 million for the second quarter ended December 2017 compared to Rs. 978.37 million in September 2017. The Consolidated PAT stood at Rs. 222.97 million compared to Rs. 229.57 million in the sequential period.

For the quarter ended December 2016, the consolidated operating income and PAT was Rs. 881.34 million and Rs. 230.00 million respectively.

Beginning 1 July, 2017, the Company has for the first time adopted Indian Accounting Standards (Ind AS) with a transition date of 1 July, 2016. Accordingly, these financial results have been prepared in compliance with Ind AS.

Commenting on the performance, Ms. Neela Bhattacharjee, Managing Director said, "Our performance this year will be impacted by the loss of a key customer Air Berlin, as the airline has filed for bankruptcy. The consolidation of our Revenue Accounting portfolio is nearing completion and the planned release of our solution is on target. We are happy to announce an interim dividend of Rs. 14 per share"

Accelya Kale provides comprehensive financial and business intelligence solutions to the airline industry. Accelya Kale's solutions are available as hosted and outsourced in pay-per-use models. These innovative models are beneficial for customers since they reduce upfront capital investments. The return on investment on the pay-per-use model is quite fast since the business benefits of the solution pays for itself. Accelya Kale thereby partners with customers in sharing risks and rewards.

### About Accelya Kale

Accelya Kale Solutions Limited is part of the Accelya Group.

Visit us at: [www.accelya.com/investor-relations](http://www.accelya.com/investor-relations)



## About Accelya

Accelya is a leading provider of technology products and services to the travel and transport industry. Accelya harnesses the power of technology, data and industry expertise to help airline and travel companies manage their financial processes and gain insights into their business performance. Accelya's solutions and services enable them to anticipate, adapt and accelerate to stay at the leading edge of change in a challenging environment.

Accelya's expertise spans across Financial solutions, Commercial solutions, Industry Solutions and Cargo Solutions. These areas cover critical airline processes like BSP Processing, Revenue Accounting, Audit & Revenue Recovery, Payment Management, Cost Management, Cargo Operations, Revenue Management, Business Intelligence and Analytics. Accelya partners with airlines right from the time a ticket or an air waybill is issued, all the way through its entire life cycle, until the data is converted into actionable decision support.

With 350+ airline customers, our operations are spread over 10 countries with over 2800 employees worldwide. Accelya's solutions and services manage more than 5 bn financial transactions and 75 mn tons of cargo annually.

Accelya has been voted as 'Service Provider of the Year 2017', 'Reader's Choice Company 2015' and 'IT Company of the Year 2014' at Air Transport News Awards and 'Information Technology for the Air Cargo Industry' at ACW World Air Cargo Awards 2014.

For more details visit [www.accelya.com](http://www.accelya.com)

### **For additional information, please contact:**

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For ACCELYA KALE SOLUTIONS LTD.

Authorised Signatory



**Safe Harbor:**

*Certain statements in this release concerning our future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.*

**For ACCELYA KALE SOLUTIONS LTD.**

  
**Authorised Signatory**