

**MAHAAN FOODS LTD.**

Correspondence Address:
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Ph. : +91 11 43107200
CIN : L15419HP1987PLC007356
Email : info@mahaanfoods.com
Website: http://mahaanfoods.com

13th February, 2017

To
The Manager
Department of Corporate Services
BSE Ltd.
25, PhirozeJeejeebhoy Towers
Dalal Street, Mumbai-400001

Ref.: (Scrip Code No. 519612)

Sub: Outcome of Board Meeting of Mahaan Foods Limited held on 13th February, 2017

Dear Sir / Madam,

The outcome of the Board Meeting of the Board of Directors of the Company held on Tuesday, 13.02.2018 is as follows:


1. Pursuant to Regulation 33 of Securities Exchange Board of India (Listing and other Disclosure Requirements) Regulations, 2015 Unaudited Quarterly Financial Results for the quarter and nine months ended 31st December, 2017 along with the Limited Audit Review Report for the said quarter approved by the Board of Directors. A signed copy of the said results is enclosed.
2. Mr. Deepak Bansal has been appointed as Additional cum Independent Director's on the Board of the Company w. e .f. 13.02.2018.

The said meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 5:30 P.M.

You are requested to take the above mentioned information on record and oblige.

Thanking you.

Yours faithfully,
For **Mahaan Foods Limited**



(Vijay Gupta)
Company Secretary cum Compliance Officer



Encl: as above

MAHAAN FOODS LIMITED
 Regd. Off. & Works: Highwinds, National Highway 22
 Village Datyar Parwanoo, Himachal Pradesh-173220
 CIN - L15419HP1987PLC007356

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31st DECEMBER 2017

(Amount in Rs. Lacs except EPS data)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31.12.2017 (Un-Audited)	30.09.2017 (Un-Audited)	31.12.2016 (Un-Audited)	31.12.2017 (Un-Audited)	31.12.2016 (Un-Audited)	31.03.2017 (Audited)
PART I						
1	Revenue from operations	-	0.40	-	69.56	170.19
2	Other income	11.95	9.02	21.39	34.51	48.70
3	Total Revenue (1 + 2)	11.95	9.42	21.39	104.07	38.73
	Expenses :					
	a) Cost of material and components consumed	-	-	-	64.06	105.87
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	(5.76)	-
	d) Excise Duty on Sales	3.20	3.40	5.86	9.46	23.40
	e) Employee benefits expense	0.27	-	-	0.27	1.35
	f) Finance costs	2.90	2.95	2.90	8.63	11.46
	g) Depreciation and amortisation expense	2.21	1.44	1.66	8.30	18.43
	h) Other expenses	-	-	-	-	-
4	Total expenses	8.58	7.79	10.42	84.96	37.93
5	Profit before exceptional and extraordinary items and tax (3 - 4)	3.37	1.63	10.97	19.11	58.38
6	Exceptional Items	-	3.60	(0.49)	3.60	(262.51)
7	Profit before tax	3.37	5.23	10.48	22.71	(204.13)
8	Tax expense :	1.76	1.97	-	7.37	15.75
	a) - Current tax	1.76	1.97	-	7.37	15.04
	b) - Deferred tax	-	-	-	-	0.71
9	Profit/(Loss) for the period(7-8)	1.61	3.26	10.48	15.34	(219.88)
10	Other Comprehensive Income/(Loss)					
	a) i) Item that will not be reclassified to Profit or Loss					
	ii) Income tax relating to items that will not be reclassified to Profit or Loss					
	b) i) Item that will be reclassified to Profit or Loss					
	ii) Income tax relating to items that will be reclassified to Profit or Loss					
11	Total Comprehensive Income for the period(9+10)	1.61	3.26	10.48	15.34	(219.88)
12	Paid up equity share capital(Face value of Re. 10/- per share)	35.01	35.01	35.01	35.01	35.01
13	Basic and diluted earning per equity share [Nominal value of share December 31, 2017: Re 10/-(March 31,2017: Re 10/-)]	0.05	0.09	0.30	0.44	(4.50)

Note:

- The above financial results for the quarter and nine months ended on 31st December, 2017 have been reviewed by the audit committee and taken on record by the Board of Directors in their meeting held on 13th February, 2018.
- Segment reporting as required AS-17 is not applicable, as 100% revenue comes from a single segment of manufacturing.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning from 1st April 2017, the company has adopted Ind AS with a transition date of 1st April, 2017 and accordingly restated results for the quarter and nine months ended 31st December, 2016.
- The Trade Payables of the company are of "Other Nature" and there is no amount due to Micro, small and Medium Enterprises.
- Reconciliation of profit & Loss for the period of transition from Indian GAAP to the Ind AS for the Quarter and nine months ended on 31st December, 2016:

Particulars	Quarter ended 31.12.2016	Nine Months ended 31.12.2016
Loss for the period as per Previous GAAP	10.48	(157.93)
Ind AS Adjustment: Add/(Less)	0	0
Loss for the Period under the Ind AS	10.48	(157.93)

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/2016 issued by issued SEBI dated July 5, 2016 on account of implementation of Ind AS by listed companies.

- Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period.
- The Equity Shares held by the company in its associate company are under family settlement duly taken on record by CLB/High court, therefore the audited accounts of the company are not being consolidated.
- The above results for the quarter and nine months ended the 31st December, 2017 are available on the website of the company i.e. www.mahaanfoods.com and BSE Ltd.



From and on behalf of the Board of Directors

(Signature)
 Sanjeev Goyal
 Managing Director
 DIN:00221099

Place: New Delhi
 Date: 13/02/2018

D.D. NAGPAL & COMPANY

CHARTERED ACCOUNTANTS

6-H, Gopala, 25, Rajendra Place, Pusa Road, New Delhi-110008

Phones:25821021, Fax:25821040,9811081571,9811042530

E-mail: ddnagpal@hotmail.com

LIMITED REVIEW REPORT

**The Board of directors
Mahaan Foods Limited
Highwinds, National Highway 22
Village DatyarParwanoo
Himachal Pradesh-173220**

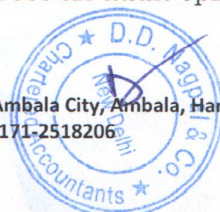
1. We have reviewed the accompanying statement of Standalone unaudited financial results of **MAHAAN FOODS LIMITED ("the company")**, Highwinds, National Highway 22, Village Datyar Parwanoo Himachal Pradesh for the quarter and nine months ended December 31, 2017 ("**the Statement**"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 with updated circulars and is subject to Note given below.

This statement which is the responsibility of Company management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for "Interim Financial reporting" ("Ind AS 34") prescribed under section 133 of Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these statements based on our review.

2. We conducted our review of the Statement in accordance with Standard on Review Engagement (SRE) 2410 "*Review of Interim Financial information performed by the Independent Auditor of the Entity*", issued by The Institute Of Chartered Accountants of India. A review of Interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly we do not express an audit opinion.

Head Office:936/6 Talkies Road, Ambala City, Ambala, Haryana-134001

Phone: 0171-2518206

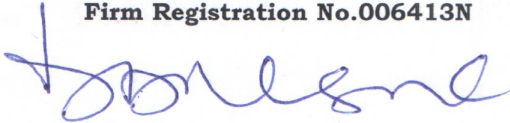


3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone Unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 and updated circulars in the manner in which it is to be disclosed ,or that it contains any material misstatement.

Note:

1. Promoters have entered into Memorandum of family settlement on 31/08/2010 duly approved by the CLB vide its order dated 3rd September 2010. The effect of the same has yet to be taken in the financial results. Adjustments of all transferred assets and liabilities taken over by the relevant Promoter group are pending.

For D DNagpal & Co.
Chartered Accountants
Firm Registration No.006413N



(D D Nagpal)
Partner
M.No. 085366

Date: 13/02/2018
Place: New Delhi

