

IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154



Ref: ITSL/OPR/2017-18/9500

Date: February 20, 2018

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|---|---|
| Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 | National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 |
| Fortis Healthcare Ltd. Sector 62, Phase - VIII, Mohali 160062 Punjab | |

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to Invocation of shares of Fortis Healthcare Ltd.

Pursuant to the disclosure required to be made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the invocation of shares of Fortis Healthcare Ltd. in favour of IDBI Trusteeship Services Limited (ITSL) in the capacity of debenture Trustee for the benefit of debenture holders and Security Trustee for the benefit of Lender.

For and on behalf of

IDBI Trusteeship Services Ltd
Authorized Signatory

Part A
Annexure

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part- A – Details of Invocation

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| 1. Name of the Target Company (TC) | Fortis Healthcare Ltd. | | |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | <p>Invocation of Pledge of Equity shares of Fortis Healthcare Limited which was pledged as security for Non-convertible debentures issued by RHC Holding Pvt. Ltd and loan of for Finserve Shared Services Ltd.</p> <p>IDBI Trusteeship Services Limited in its capacity of Debenture Trustee and Security Trustee have invoked the pledge as per the instructions of Debenture Holders Ltd. and as per the instructions of Lender for aforesaid transactions.</p> | | |
| 3. Whether the acquirer belongs to Promoter/Promoter group | No | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | Bombay Stock Exchange Limited , National Stock Exchange of India Limited | | |
| 5. Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC(*) |
| <u>Before the acquisition invocation of pledge under consideration (under pledge), holding of acquirer along with PACs of:</u> | | | |
| a) Shares carrying voting rights | 3,15,13,000 | 6.08% | 6.08% |
| b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others) | | | |
| c) Voting rights (VR) otherwise than by shares | | | |
| d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | | | |
| e) Total (a+b+c+d) | 3,15,13,000 | 6.08% | 6.08% |



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| <p>Details of invocation of Pledge of shares under consideration:</p> <p>a) Shares carrying voting rights acquired/sold</p> <p>b) VRs acquired/sold otherwise than by shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</p> <p>d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)</p> | 3,15,13,000 | 6.08% | 6.08% |
| <p>e) Total (a+b+c+d)</p> | 3,15,13,000* | 6.08% | 6.08% |
| <p>After the invocation under consideration (under pledge) holding of acquirer along with PACs of :</p> <p>a) Shares carrying voting rights</p> <p>b) VRs otherwise than by shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.</p> <p>d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)</p> | NIL | NIL | NIL |
| <p>e) Total (a+b+c+d)</p> | NIL | NIL | NIL |
| <p>6. Mode of acquisition/Release (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)</p> | <p>Invocation of pledge of shares and transfer thereof.</p> <p>Pledge over 3,15,13,000 Equity Shares were invoked on 16-02-2018 by IDBI Trusteeship Services Limited in its capacity of Debenture Trustee and Security Trustee.</p> <p>Out of which,</p> | | |



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| | <p>77,78,000 shares were sold by Debenture Trustee as per instructions of Debenture Holders and balance 2,37,35,000 shares were transferred to the Lender's demat account as per their instructions.</p> | | |
| <p>7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.</p> | <p>Invocation of pledge of shares and transfer thereof.</p> <p>Pledge over 3,15,13,000 Equity Shares were invoked on 16-02-2018 by IDBI Trusteeship Services Limited in its capacity of Debenture Trustee and Security Trustee.</p> <p>Out of which, 77,78,000 shares were sold by Debenture Trustee as per instructions of Debenture Holders and balance 2,37,35,000 shares were transferred to the Lender's demat account as per their instructions.</p> | | |
| <p>8. Date of acquisition / sale invocation of Pledge of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</p> | <p>16-02-2018</p> | | |



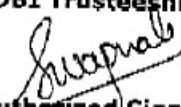
| | | | |
|---|--|--|--|
| 9. Equity share capital /total voting capital of the TC before the said acquisition/ sale | 17,84,55,248 equity shares of face value as disclosed in the shareholding pattern dated December 31, 2017 disclosed on the website of BSE Limited. | | |
| 10. Equity share capital/ total voting capital of the TC after the said acquisition/ sale | 51,86,17,631 equity shares of face value as disclosed in the shareholding pattern dated December 31, 2017 disclosed on the website of BSE Limited. | | |
| 11. Total diluted share/voting capital of the TC after the said acquisition/sale. | 51,86,17,631 equity shares of face value as disclosed in the shareholding pattern dated December 31, 2017 disclosed on the website of BSE Limited. | | |

* Out of invocation of pledge 3,15,13,000 Equity Shares constituting 6.08% of paid up capital, 77,78,000 shares of target company constituting 1.50% of paid up capital were invoked and sold on February 16, 2018 as per the instructions of the Debenture Holders of NCDs issued by RHC Holdings Pvt Ltd. and pledge over 2,37,35,000 shares of target company constituting 4.58% of paid up capital were invoked and transferred to the Lender's account on February 16, 2018 as per instructions of Lender of Finserve Shared Services Ltd.



Signature of the acquirer:

IDBI Trusteeship Services Ltd


Authorized Signatory



Place: Mumbai

Date: February 20, 2018

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

(****) We are the Trustees and holding the shares by way of Share Pledge as Security and we do not have any intention of making investment in shares or acquisition of shares for trading. It is not the business or activity of ITSL to deal in any shares. ITSL does not operate and acquire any shares by purchasing or buying from the Securities Market. ITSL need to sell the Pledged shares only when the Borrower has committed default in Payment of interest or repayment of Principal and in no other case. The sole purpose of the sale is to recover the defaulted dues of the Lenders and not for making any gain.