

Mr. Ajay S Mittal and Mrs. Archana Mittal

Mittal Bhavan 2, 3rd Floor, 62-A, Peddar Road, Mumbai – 400 026.

13th February, 2018

To,

Corporate Relationship Department
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001
Fax No. 2272 3121/2037

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot C/1, G-Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051
Fax: 2659 8237/38

Re: Arshiya Limited - NSE Scrip Name: ARSHIYA
BSE Scrip Code: 506074

Sub: Disclosure pursuant to Regulation 31(1) and 31(2) of SEBI (SAST) Regulations, 2011.

Dear Sir/ Madam,

Please find attached disclosure pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011 regarding release and creation of pledge of Equity shares are as follows:

1) Mr. Ajay S Mittal

Date of Transaction	Creation / Release / Invocation	No. of equity shares	Name of Pledgee
09th February, 2018	Release of Pledge	1,50,00,000	Axis Trustee Services Ltd
09th February, 2018	Creation of Pledge	1,50,00,000	ECL Finance Ltd
09th February, 2018	Release of Pledge	1,50,00,000	ECL Finance Ltd
09th February, 2018	Creation of Pledge	1,50,00,000	Axis Trustee Services Ltd
09th February, 2018	Release of Pledge	35,00,000	Axis Trustee Services Ltd
09th February, 2018	Creation of Pledge	35,00,000	Capital First Ltd
09th February, 2018	Release of Pledge	35,00,000	Capital First Ltd
09th February, 2018	Creation of Pledge	35,00,000	Axis Trustee Services Ltd

2) Mrs. Archana A Mittal

Date of Transaction	Creation / Release / Invocation	No. of equity shares	Name of Pledgee
09 th February, 2018	Release of Pledge	35,00,000	Axis Trustee Services Limited
09 th February, 2018	Creation of Pledge	35,00,000	Capital First Limited

Thanking you,
Yours Faithfully,



Archana A Mittal



Ajay S Mittal

Encl: a/a

CC: Compliance Officer,
Arshiya Limited

Address: 302, Ceejay House, Level-3, Shiv Sagar Estate, F-Block, Dr. Annie Besant Road, Worli, Mumbai-400018

Disclosure by the Promoters(s) to the stock exchanges and the Target Company for encumbrance of shares / ~~invocation of encumbrance~~/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company(TC)	Arshiya Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited (BSE) (Scrip Code: 506074) National Stock Exchange of India Limited (NSE)(Scrip Name: ARSHIYA)
Date of reporting	Tuesday, February 13, 2018
Name of the promoter or PAC on whose shares encumbrance has been created/released/ invoked	Ajay S Mittal and Archana A Mittal

Details of the creation/invocation/release of encumbrance:													
Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation - release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
Ajay S Mittal	37,060,937	16.63	37,060,937	16.63	Release of Pledge	09.02.2018	Pledge	Personal Borrowings	15,000,000	6.73	Axis Trustee Services Ltd	37,060,937	16.63
					Creation of Pledge	09.02.2018			15,000,000	6.73	ECL Finance Ltd		
					Release of Pledge	09.02.2018			15,000,000	6.73	ECL Finance Ltd		
					Creation of Pledge	09.02.2018			15,000,000	6.73	Axis Trustee Services Ltd		
					Release of Pledge	09.02.2018			3,500,000	1.57	Axis Trustee Services Ltd		
					Creation of Pledge	09.02.2018			3,500,000	1.57	Capital First Ltd		
					Release of Pledge	09.02.2018			3,500,000	1.57	Capital First Ltd		
					Creation of Pledge	09.02.2018			3,500,000	1.57	Axis Trustee Services Ltd		
Archana A Mittal	88,559,288	39.74	88,559,288	39.74	Release of Pledge	09.02.2018	Pledge	Personal Borrowings	3,500,000	1.57	Axis Trustee Services Ltd	88,559,288	39.74
					Creation of Pledge	09.02.2018			3500000	1.57	Capital First Ltd		





Ajay S Mittal

Archana A Mittal

Place : Mumbai

Tuesday, February 13, 2018