



SEC/48/2017-63

February 13, 2018

<p>To The Manager, Compliance Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001 Scrip Code/Symbol: 540678/COCHINSHIP</p>	<p>To The Manager, Compliance Department, The National Stock Exchange of India Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai – 400 051 Scrip Symbol: COCHINSHIP</p>
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Subject: Press Release

Dear Sir/Madam,

1. We are enclosing herewith the Press Release dated February 13, 2018 issued by the Company which is self-explanatory.
2. We request you to kindly inform your members accordingly.

Thanking You,

Yours faithfully,

For Cochin Shipyard Limited

**Company Secretary
& Compliance Officer**



FIRE INCIDENT ONBOARD MODU SAGAR BHUSHAN - 13 FEB 2018

1. Five people were killed and 7 injured, today, in an unfortunate fire incident onboard Sagar Bhushan , an oil rig of ONGC, undergoing repairs at Cochin Shipyard. The Ship Sagar Bhushan arrived at Cochin Shipyard on 07 Dec 2017 for drydock repairs. It was drydocked on 12 January 2018 and it was to be undocked on 28th Feb 2018. The work completion was scheduled by 07th April 2018.

2. The Chairman and Managing Director of Cochin Shipyard had personally visited the deceased in the hospital and has assured that the family of deceased will be adequately compensated in line with the policy of the company. An immediate ex gratia of Rs 10 lakhs for the kith and kin of the deceased has been promised by the company. All treatment expenses of the injured will be met by the company as per the existing policies.

3. At around 0915, in the morning, today, a phone call was received at CSL informing that there is a gas leakage near the AC compartment area of the ship MODU Sagar Bhushan undergoing repair in the drydock No 1. Immediate instruction was passed on to stop all the hot works. By this time explosion had occurred in the forward area of ship, near to the AC plant. Immediately Fire tender rushed to the ship along with ambulance.

4. Fire man onboard the ship immediately started firefighting and the fire tender joined with them for the fire fighting from the Aft area. Two firemen with BA sets immediately rushed into the smoke filled area and started fire fighting and rescue operations. Others continued firefighting from the forward hatch and reached to the incident spot.

5. All necessary assistance and actions are being taken and the entire Senior leadership of the company is involved. Senior civil and police officials are on the ground and appropriate actions are being taken.

6. CSL places Health, safety and environment (HSE) as one of its core value in operations. In order to strengthen the HSE awareness levels among the workforce HSE briefings are given, HSE alerts are issued and same is part of the tools box talks. HSE performance in CSL has been consistently good.
